





Mr Sebastian Roberts General Manager Australian Energy Regulator GPO Box 520 Melbourne VIC 3001

20 September 2013

Email: incentives@aer.gov.au

Dear Mr Roberts

BETTER REGULATION: DRAFT EXPENDITURE INCENTIVE GUIDELINES

CitiPower, Powercor Australia and SA Power Networks (the **Businesses**) welcome the opportunity to respond to the Australian Energy Regulator (**AER**) in relation to its Draft Capital Expenditure Incentive Guideline and Proposed Efficiency Benefit Sharing Scheme, and the associated explanatory statements which were released on 9 August 2013.

The Businesses also appreciated meeting with the AER to further discuss the draft guidelines on 13 September 2013.

Please find our submission attached. The Businesses do not claim confidentiality over the submission.

The Businesses would be pleased to discuss any aspect of this submission with the AER. Please contact Elizabeth Carlile on 03 9683 4886 or ecarlile@powercor.com.au.

Regards

Renate Tirpcou MANAGER REGULATORY PROJECTS

CitiPower and Powercor Australia

Wayne Lissner HEAD OF REGULATION SA Power Networks