5 May 2020



Kami Kaur General Manager, Distribution Australian Energy Regulator 175 Pitt Street Sydney NSW 2000 24-28 Campbell St Sydney NSW 2000 All mail to GPO Box 4009 Sydney NSW 2001 T+61 2 131 525 ausgrid.com.au

Ausgrid 2020-21 Revised Pricing Proposal

Dear Ms Kaur,

Thank you for the AER's feedback on our annual 2020-21 Pricing Proposal. We appreciate the collaborative approach that AER staff have taken engaging with Ausgrid on this important matter amid the COVID-19 pandemic. Further to our discussions with AER staff regarding key inputs and energy demand forecasts, we have prepared a Revised 2020-21 Pricing Proposal, attached.

Based on the feedback provided, we have revised the energy demand forecasts and made slight amendments to the target revenue. The revision of the energy demand forecasts results in an increase to network prices of less than 2.3% from 2019-20 to 2020-21. To provide stability in pricing across our customers, we have maintained our proposal to defer rebalancing of revenue recovery between tariff classes.

If you would like to discuss the details of Ausgrid's 2020-21 Pricing Proposal, please contact Alexandra Sidorenko on

Yours sincerely

Rob Amphlett Lewis Chief Customer Officer