



ElectraNet Pty Limited

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31 May 2012

Michelle Groves  
Chief Executive Officer  
Australian Energy Regulator  
Level 35, The Tower  
360 Elizabeth Street  
MELBOURNE VIC 3000

By email: [ElectraNet.2013@aer.gov.au](mailto:ElectraNet.2013@aer.gov.au)

Dear Michelle

**re: ElectraNet Transmission Network Revenue Proposal**

Please find attached ElectraNet's Revenue Proposal, proposed pricing methodology, and proposed negotiating framework for the five year regulatory control period from 1 July 2013 to 30 June 2018, in accordance with the requirements of Chapter 6A of the National Electricity Rules (Rules).

The specific information submitted with this proposal letter is:

1. ElectraNet's Revenue Proposal including Appendices;
2. AER Submission Guideline templates;
3. Post Tax Revenue Model and Asset Base Roll Forward Model;
4. Operating expenditure and capital expenditure forecasting models;
5. Proposed pricing methodology (appended to the Revenue Proposal); and
6. Proposed negotiating framework (appended to the Revenue Proposal).

We also enclose for convenience a copy of the key public documents referred to in the Revenue Proposal.

I will write separately, on a confidential basis, proposing the averaging period for determining the risk free rate in accordance with clause 6A.6.2(c) of the Rules.

ElectraNet is confident that the information provided satisfies the requirements of the AER's Submission Guidelines.

ElectraNet has provided a substantial amount of information with its Revenue Proposal. We have limited our claims of confidentiality to material that is strictly of a commercially sensitive or legally privileged nature, that may for example disclose information or values that will subsequently be subject to competitive tendering processes.

At this stage we have not provided more detailed information that may be required subsequently as part of the AER review process. ElectraNet expects to provide further information requested by the AER and its consultants in relation to specific issues from early June.

We have appreciated the opportunity to engage with you on key issues prior to submission of the Revenue Proposal, and look forward to a transparent and consultative review process.

ElectraNet's principal contact throughout the revenue review process will be Simon Appleby, who can be contacted on (08) 8404 7324. Executive responsibility for ElectraNet's Revenue Proposal is with Rainer Korte who can be contacted on (08) 8404 7983.

Yours sincerely



Ian Stirling  
**Chief Executive Officer**

cc. Andrew Reeves, Chairman  
cc. Warwick Anderson, General Manager Network Regulation  
cc. Pradeep Fernando, A/Director