

Directors' Responsibility Statement


The Directors of SPI PowerNet Pty Ltd hereby certify that:

- in accordance with the requirements of clause S6A.1.1(5) of the National Electricity Rules, the key assumptions used in the capital expenditure forecasts are reasonable for the Revised Electricity Transmission Revenue Proposal 2008/09 – 2013/2014;
- in accordance with the requirements of clause S6A.1.2(6) of the National Electricity Rules, the key assumptions used in the operating expenditure forecasts are reasonable for the Revised Electricity Transmission Revenue Proposal 2008/09 – 2013/2014; and
- all information provided in support of this Revised Revenue Proposal is, in the opinion of the Directors, a reasonable representation of the historic and forecast capital and operating expenditure of SPI PowerNet Pty Ltd.

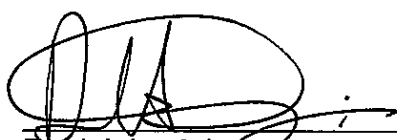
SPI PowerNet Pty Ltd is a member of the SP AusNet group. The SP AusNet group has entered into a Management Services Agreement with SPI Management Services Pty Ltd. SPI Management Services Pty Ltd is a wholly owned subsidiary of Singapore Power International Pte Ltd and a related party to SPI PowerNet Pty Ltd.

The Directors hereby certify that SPI PowerNet Pty Ltd reports costs on the basis of actual costs allocated to and associated with the provision of prescribed transmission services. These costs are disclosed in the information provided as part of this revised revenue proposal for the forthcoming regulatory control period.


Signed in accordance with a resolution of directors:



Nino Ficca Dated 12th October 2007
Director



Paul John Adams Dated 12 October 2007
Director



Norman Peter Drew Dated 12 October 2007
Director