

Draft Guidelines

Statement of Principles for the Regulation of Transmission Revenues

Transmission Ring-Fencing Guidelines

Reporting Guidelines

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Commissioners:
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(Draft) Reporting Guidelines under the Transmission Ring-Fencing Guidelines

Background

1. Clause 6.20.1 of the National Electricity Code (the *Code*) requires all *Transmission Network Service Providers* to comply with the *Transmission Ring-Fencing Guidelines* prepared in accordance with clause 6.20.2 of the *Code*.
2. Clause 6.20.2(a) of the *Code* requires the Australian Competition and Consumer Commission (*ACCC*) to develop the *Transmission Ring-Fencing Guidelines*.
3. On 15 August 2002, the *ACCC* published its *Transmission Ring-Fencing Guidelines*.
4. These Reporting Guidelines are made under clauses 8, 13 and 14 of the *Transmission Ring-Fencing Guidelines*.
5. The *ACCC* published these Reporting Guidelines on X.

Preliminary

6. In these Reporting Guidelines, unless the contrary intention appears, italicised expressions have the meaning given to them in:
 - (a) this clause 6; or
 - (b) if they are not defined in this clause 6, the meaning given to them in the *Transmission Ring-Fencing Guidelines*; or
 - (c) if they are not defined in this clause 6 nor in the *Transmission Ring-Fencing Guidelines*, the meaning given to them in the *Code*.

Note: To avoid doubt, *Code* means the National Electricity Code as in force from time to time.

Information Requirements Guidelines means:

- (a) the publication released by the *ACCC* on 5 June 2002 pursuant to clause 6.2.5 of the *Code*, entitled 'Statement of Principles for the Regulation of Transmission Revenues: Information Requirements Guidelines' as amended from time to time; and
- (b) any additional obligations imposed on the relevant *TNSP* by the *ACCC*, from time to time, pursuant to clause 6.2.5 of the *Code*.

Note: As at the dates these (Draft) Reporting Guidelines were released, the *ACCC* had not imposed any additional obligations on any *TNSP* under clause 6.2.5 of the *Code*.

7. In these Reporting Guidelines:
- (a) words in the singular include the plural; and
 - (b) words in the plural include the singular.

Financial Accounts

8. (a) This clause 8 is made pursuant to clause 8 of the *Transmission Ring-Fencing Guidelines*.
- (b) This clause 8 applies to a *TNSP* on and from the *relevant commencement date*.
- (c) A *TNSP* that is required to prepare documents in accordance with clauses 7.3, 7.4 and/or 7.5 of the *Transmission Ring-Fencing Guidelines*, must prepare those documents in accordance with the *Information Requirements Guidelines* to the extent that the *Information Requirements Guidelines* apply to that *TNSP* under clause 6.2.5 of the *Code*.
9. (a) This clause 9 is made pursuant to clause 14 of the *Transmission Ring-Fencing Guidelines*.
- (b) This clause 9 applies to a *TNSP* on and from the *relevant commencement date*.
- (c) Unless the *ACCC* specifies otherwise, a *TNSP* that is required to prepare documents in accordance with clauses 7.3, 7.4 and/or 7.5 of the *Transmission Ring-Fencing Guidelines*, must provide those documents to the *ACCC* at the same time that it provides information to the *ACCC* in accordance with sections 3.9 and 6.1 of the *Information Requirements Guidelines*.

Note 1: Under section 6.1 of the *Information Requirements Guidelines*, a *TNSP* is required to deliver the information to the *ACCC* no later than four months after a 'regulatory accounting date' (defined as the end date of a 'regulatory accounting period' being the period on which a single set of regulatory financial statements report). Under section 3.9 of the *Information Requirements Guidelines*, unless the *ACCC* specifies otherwise, a *TNSP's* regulatory accounting period corresponds to the general purpose financial statements prepared in accordance with the *Corporations Act* and Australian Accounting Standards.

Note 2: In deciding whether to release publicly any information provided by a *TNSP* to the *ACCC* in accordance with clauses 7.3, 7.4 and/or 7.5 of the *Transmission Ring-Fencing Guidelines*, the *ACCC* will treat that information in the same way as it treats information provided in accordance with the *Information Requirements Guidelines*.

Compliance Procedures

10. (a) This clause 10 is made pursuant to clause 13 of the *Transmission Ring-Fencing Guidelines*.
- (b) This clause 10 applies to a *TNSP* on and from the *relevant commencement date*.

- (c) Unless the *ACCC* specifies otherwise, a *TNSP* must provide the report referred to in clause 13 of the *Transmission Ring-Fencing Guidelines*, to the *ACCC* at the same time that it provides information to the *ACCC* in accordance with sections 3.9 and 6.1 of the *Information Requirements Guidelines*.

Note: See Note 1 to clause 9(c) of these Reporting Guidelines.