

TEMPLATE EXPLANATION



These templates form part of the information requirements of the AER as part of its annual compliance review against the service standards in ElectraNet's revenue cap decision.

Yellow worksheets (**'Inputs- Performance' and 'Inputs- Exclusions'**) are for inputs, including performance and exclusion information. ElectraNet only needs to enter data on these sheets.

Purple worksheets **'S1' to 'S4'** are the s-factors results based on the performance inputs from yellow worksheet 'Inputs - Performance' sheet.

Blue worksheet **'Revenue Calculation'** quantifies the appropriate revenue to be applied to the s-factor results adjusted for CPI.

Red worksheet **'Outcomes'** shows the total performance, s-factor and financial incentive results based on the TNSP's performance in 'Inputs-Performance' and 'Revenue Calculation.'

Orange worksheet **'Exclusion Definitions'** are the defined exclusions for ElectraNet which should form the basis of exclusion requests under 'Inputs-Exclusions.'

ELECTRANET - SERVICE STANDARDS PERFORMANCE 2006

| PERFORMANCE MEASURE | S | 2006 Performance (Without exclusions) | 2006 Performance (With exclusions) |
|---|----------|--|---|
| Total circuit availability | S1 | 99.29% | 99.42% |
| Loss of supply event frequency (>0.2 system minute) | S2 | 4 | 4 |
| Loss of supply event frequency (>1.0 system minute) | S3 | 0 | 0 |
| Average outage duration (mins) | S4 | 91 | 88 |

| | |
|-----------------------|-----------------|
| Date prepared: | 2 February 2007 |
| Revision date: | |

NOTES:

Performance should be based on 2006 calendar year data

Pink cells- Input performance without exclusions from performance data

Orange cells- Input performance with exclusions from performance data

Green cell (C9) input date that template data was entered. Enter date of any revisions from original version (C10).

ELECTRANET - Proposed exclusions for 2006

| CIRCUIT AVAILABILITY REASONS | Event proposed for exclusion | Description of the event and its impact on the network and performance | Cause of the event | Start date | Start time | End date | End time | Circuits affected | Quantitative impact | Reasons for exclusion request | Further references |
|---------------------------------|------------------------------|--|--------------------|---------------------|---------------------|---------------------|----------------------------------|------------------------------------|--|---|--------------------|
| 21 - Total Circuit Availability | None of the event | None of the event | None of the event | 20/06/2006 00:00:00 | 20/06/2006 00:00:00 | 20/06/2006 00:00:00 | 20/06/2006 00:00:00 | None of the event | 0 | None of the event | None of the event |
| | None of the event | None of the event | None of the event | 16/04/2006 3:47 | 16/04/2006 7:28 | 16/04/2006 3:47 | 16/04/2006 7:28 | ESTT TRMTR - MANUEL 278 KV LINE | 13.31 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 25/02/2006 15:34 | 25/02/2006 16:11 | 25/02/2006 15:34 | 25/02/2006 16:11 | MANUEL - PLAWEND 120KV LINE | 30.65 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 26/11/2006 5:10 | 26/11/2006 4:16 | 26/11/2006 5:10 | 26/11/2006 4:16 | MANUEL - ANDERSON WEST 132 KV LINE | 1.8 | 1.5 Third Party Outage - Event initiated by third party event requiring Electrical protection to operate in backup capacity | Third Party Event |
| | None of the event | None of the event | None of the event | 26/11/2006 5:10 | 26/11/2006 4:16 | 26/11/2006 5:10 | 26/11/2006 4:16 | MANUEL - CALDERA 120KV LINE | 1.8 | 1.5 Third Party Outage - Event initiated by third party event requiring Electrical protection to operate in backup capacity | Third Party Event |
| | None of the event | None of the event | None of the event | 27/11/2006 8:22 | 28/11/2006 1:44 | 27/11/2006 8:22 | 28/11/2006 1:44 | MANUEL - MORONG 132 KV LINE | 17.31 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 27/11/2006 8:22 | 28/11/2006 1:44 | 27/11/2006 8:22 | 28/11/2006 1:44 | VALER BEND - KEITH 132 KV LINE 2 | 17.35 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 27/11/2006 8:42 | 28/11/2006 1:12 | 27/11/2006 8:42 | 28/11/2006 1:12 | VALER BEND - KEITH 132 KV LINE 1 | 17 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 28/11/2006 8:24 | 28/11/2006 2:16 | 28/11/2006 8:24 | 28/11/2006 2:16 | MANUEL - MORONG 132 KV LINE | 11.76 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 28/11/2006 8:24 | 28/11/2006 2:16 | 28/11/2006 8:24 | 28/11/2006 2:16 | VALER BEND - KEITH 132 KV LINE 2 | 11.76 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 28/11/2006 8:24 | 28/11/2006 2:16 | 28/11/2006 8:24 | 28/11/2006 2:16 | VALER BEND - KEITH 132 KV LINE 1 | 11.76 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 28/11/2006 8:24 | 28/11/2006 2:16 | 28/11/2006 8:24 | 28/11/2006 2:16 | MANUEL - MORONG 132 KV LINE | 27.31 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 28/11/2006 8:24 | 28/11/2006 2:16 | 28/11/2006 8:24 | 28/11/2006 2:16 | VALER BEND - KEITH 132 KV LINE 2 | 27.35 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 28/11/2006 8:24 | 28/11/2006 2:16 | 28/11/2006 8:24 | 28/11/2006 2:16 | VALER BEND - KEITH 132 KV LINE 1 | 27.35 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 30/11/2006 7:11 | 11/12/2006 21:15 | 30/11/2006 7:11 | 11/12/2006 21:15 | MANUEL - MORONG 132 KV LINE | 18.41 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 30/11/2006 7:11 | 11/12/2006 21:15 | 30/11/2006 7:11 | 11/12/2006 21:15 | VALER BEND - KEITH 132 KV LINE 2 | 18.38 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 30/11/2006 7:11 | 11/12/2006 21:15 | 30/11/2006 7:11 | 11/12/2006 21:15 | VALER BEND - KEITH 132 KV LINE 1 | 18.38 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 11/12/2006 2:21 | 11/12/2006 4:18 | 11/12/2006 2:21 | 11/12/2006 4:18 | VALER BEND - KEITH 132 KV LINE 2 | 3.28 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 11/12/2006 2:21 | 11/12/2006 4:18 | 11/12/2006 2:21 | 11/12/2006 4:18 | VALER BEND - KEITH 132 KV LINE 1 | 3.28 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| | None of the event | None of the event | None of the event | 4/12/2006 9:12 | 4/12/2006 4:18 | 4/12/2006 9:12 | 4/12/2006 4:18 | MANUEL - MORONG 132 KV LINE | 1.37 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control |
| None of the event | None of the event | None of the event | 4/12/2006 9:12 | 4/12/2006 4:18 | 4/12/2006 9:12 | 4/12/2006 4:18 | VALER BEND - KEITH 132 KV LINE 2 | 1.37 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control | |
| None of the event | None of the event | None of the event | 4/12/2006 9:12 | 4/12/2006 4:18 | 4/12/2006 9:12 | 4/12/2006 4:18 | VALER BEND - KEITH 132 KV LINE 1 | 1.37 | 1.5 Change for operational reasons (Voltage or contingency control) - line available for immediate return to service | Change Control | |
| None of the event | None of the event | None of the event | 20/06/1976 13:36 | 20/06/1976 | 20/06/1976 13:36 | 20/06/1976 | NECAL CHECK - MANNUM 120KV LINE | 2.82 | 1.5 Line decommmissioned for significant reworking | 1.5 Significant outage duration to 336 hours | |
| None of the event | None of the event | None of the event | 13/02/09 14:15 | 20/02/09 14:15 | 13/02/09 14:15 | 20/02/09 14:15 | NECAL CHECK - MANNUM 120KV LINE | 241 | 1.5 Line decommmissioned for significant reworking | 1.5 Aggregate outage duration to 336 hours | |
| None of the event | None of the event | None of the event | 21/02/06 12:42 | 20/06/1976 | 21/02/06 12:42 | 20/06/1976 | NECAL CHECK - MANNUM 120KV LINE | 7.5 | 1.5 Line decommmissioned for significant reworking | 1.5 Significant outage duration to 336 hours | |

| LOSS OF SUPPLY EVENT PROBABILITY | Event proposed for exclusion | Description of the event and its impact on the network and performance | Cause of the event | Start date | Start time | End date | End time | Circuits affected | Maximum system demand | Quantitative impact | Discordant event profile | Reasons for exclusion request | Further references |
|---|------------------------------|--|--|------------------|------------------|------------------|------------------|-------------------|-----------------------|---------------------|--------------------------|---|--|
| Loss of Supply Frequency between 4-2 system event | Third Party Trip 1 | On Sunday 12th November 2006 at 03:40:00 13211KV transformer at Karamatupur protection tripped correctly as a result of a 13211KV 11kV fault. Approximately 0.2MW of load was lost for 81 minutes. | Significant result of Argus Creek - Mannum transmission line | 12/11/2006 12:42 | 12/11/2006 14:04 | 12/11/2006 12:42 | 12/11/2006 14:04 | Demarcation | 0.2MW | 0.1 | 0.2MW for 81 minutes | 1.5 Third Party Outage - Event initiated by third party event requiring Electrical protection to operate in backup capacity | 1.5 Impact on performance 10-2 System Minute |
| Loss of Supply Frequency between 4-2 system event | Third Party Trip 2 | On Sunday 20th November 2006 at 03:10:00 three phase fault on the ETSA Victoria network was cleared by Electrical's backup equipment protection at Anderson West busbar. As a result approximately 200V load was lost for 40 minutes. Three and 200V load was lost for 12 minutes. | Significant result of Argus Creek - Mannum transmission line | 20/11/2006 5:10 | 20/11/2006 1:16 | 20/11/2006 5:10 | 20/11/2006 1:16 | Anderson West | 0.2MW | 0.1 | 0.2MW for 102 minutes | 1.5 Third Party Outage - Event initiated by third party event requiring Electrical protection to operate in backup capacity | 1.5 Impact on performance 10-2 System Minute |
| Loss of Supply Frequency between 4-2 system event | Third Party Trip 2 | On Sunday 20th November 2006 at 03:10:00 three phase fault on the ETSA Victoria network was cleared by Electrical's backup equipment protection at Anderson West busbar. As a result approximately 200V load was lost for 40 minutes. Three and 200V load was lost for 12 minutes. | Significant result of Argus Creek - Mannum transmission line | 20/11/2006 5:10 | 20/11/2006 4:18 | 20/11/2006 5:10 | 20/11/2006 4:18 | Anderson West | 0.2MW | 0.1 | 0.2MW for 102 minutes | 1.5 Third Party Outage - Event initiated by third party event requiring Electrical protection to operate in backup capacity | 1.5 Impact on performance 10-2 System Minute |

| AVERAGE OUTAGE DURATION | Event proposed for exclusion | Description of the event and its impact on the network and performance | Cause of the event | Start date | Start time | End date | End time | Circuits affected | Maximum system demand | Quantitative impact | Discordant event profile | Reasons for exclusion request | Further references |
|-------------------------|------------------------------|--|--|------------------|------------------|------------------|------------------|-------------------|-----------------------|---------------------|--------------------------|---|--|
| Average Outage Duration | Third Party Trip 1 | On Sunday 12th November 2006 at 03:40:00 13211KV transformer at Karamatupur protection tripped correctly as a result of a 13211KV 11kV fault. Approximately 0.2MW of load was lost for 81 minutes. | Significant result of Argus Creek - Mannum transmission line | 12/11/2006 12:42 | 12/11/2006 14:04 | 12/11/2006 12:42 | 12/11/2006 14:04 | Demarcation | 0.2MW | 0.1 | 0.2MW for 81 minutes | 1.5 Third Party Outage - Event initiated by third party event requiring Electrical protection to operate in backup capacity | 1.5 Impact on performance 10-2 System Minute |
| Average Outage Duration | Third Party Trip 2 | On Sunday 20th November 2006 at 03:10:00 three phase fault on the ETSA Victoria network was cleared by Electrical's backup equipment protection at Anderson West busbar. As a result approximately 200V load was lost for 40 minutes. Three and 200V load was lost for 12 minutes. | Significant result of Argus Creek - Mannum transmission line | 20/11/2006 5:10 | 20/11/2006 1:16 | 20/11/2006 5:10 | 20/11/2006 1:16 | Anderson West | 0.2MW | 0.1 | 0.2MW for 102 minutes | 1.5 Third Party Outage - Event initiated by third party event requiring Electrical protection to operate in backup capacity | 1.5 Impact on performance 10-2 System Minute |
| Average Outage Duration | Third Party Trip 2 | On Sunday 20th November 2006 at 03:10:00 three phase fault on the ETSA Victoria network was cleared by Electrical's backup equipment protection at Anderson West busbar. As a result approximately 200V load was lost for 40 minutes. Three and 200V load was lost for 12 minutes. | Significant result of Argus Creek - Mannum transmission line | 20/11/2006 5:10 | 20/11/2006 4:18 | 20/11/2006 5:10 | 20/11/2006 4:18 | Anderson West | 0.2MW | 0.1 | 0.2MW for 102 minutes | 1.5 Third Party Outage - Event initiated by third party event requiring Electrical protection to operate in backup capacity | 1.5 Impact on performance 10-2 System Minute |

NOTES:
 This spreadsheet should include a list of all events that are proposed for exclusion. This is consistent with the reporting information requirements contained in section 4.2 of the AER's Service Standards Guidelines.
 Each proposed exclusion event should include a description of the event, a description of the impact and quantification of the impact on the network and performance. The description should include a reason for the exclusion request making reference to the "Exclusion Definition" tab.
 Each exclusion should be entered only once for each instance. Where one exclusion event applies to more than one reason, the relevant details of the event should be entered under each of the reason headings.
 The TNSP must provide details for all events requested for exclusion in this template. In the event that the TNSP wishes to provide further details of an exclusion, this should be provided with the TNSP's performance report. The source of information should be referenced in the Remarks.
 Green cells - input description input
 Orange cells - input reasons for the exclusion request

ELECTRANET- S1 - Total circuit availability

| Performance Targets | Graph start | Collar | Target | Cap | Graph end |
|----------------------------|-------------|--------|--------|--------|-----------|
| Total circuit availability | 98.30% | 98.50% | 99.25% | 99.60% | 100.00% |
| Measure weighting | -0.35% | -0.35% | 0.00% | 0.35% | 0.35% |

| Performance Formulae | Formulae | | Conditions | | S- Calc 1 | S- Calc 2 | | |
|----------------------|----------|-----------|------------|--------------|-------------|--------------------------------|----------|----------|
| Performance | = | -0.003500 | | | -0.003500 | -0.003500 | | |
| | = | 0.466667 | x | Availability | + -0.463167 | 98.50% ≤ Availability ≤ 99.25% | 0.000196 | 0.000798 |
| | = | 1.000000 | x | Availability | + -0.992500 | 99.25% ≤ Availability ≤ 99.60% | 0.000421 | 0.001711 |
| | = | 0.003500 | | | | 99.60% < Availability | 0.003500 | 0.003500 |

| Performance Outcomes | | Performance (Without Exclusions) | Performance (Exclusions) |
|----------------------------|---|----------------------------------|--------------------------|
| Total circuit availability | = | 99.292099% | 99.421091% |
| S-Factor Result | = | 0.000421 | 0.001711 |

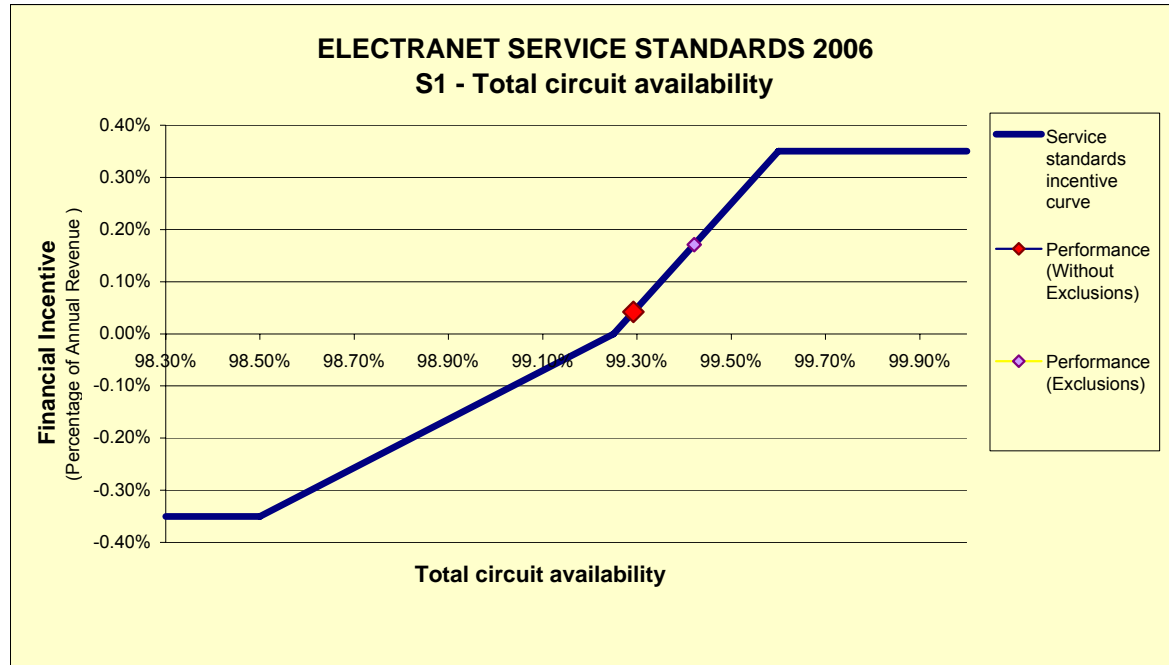
NOTES:

Blue cells show ElectraNet's performance targets (C4:E4) and measure weightings (C5:E5) [See appendix 6 of revenue cap decision- corrected 22 January 2003]

Yellow/Green cells (Rows 8:11) show ElectraNet's performance formulae and related formular conditions based on performance targets and measure weightings

Pink cells (C14, C15) show ElectraNet's performance outcomes without any events excluded from performance data

Orange cells (D14, D15) show ElectraNet's performance outcomes with events excluded from performance data



ELECTRANET- S2 - Loss of supply event frequency (>0.2 system minute)

| Performance Targets | Graph start | Collar | Knee Bend | Target | Knee Bend | Cap | Graph end |
|---|-------------|--------|-----------|--------|-----------|-------|-----------|
| Loss of supply event frequency (>0.2 system minute) | 15 | 10 | 6 | 5 | 5 | 1 | 0 |
| Measure weighting | -0.10% | -0.10% | 0.00% | 0.00% | 0.00% | 0.10% | 0.10% |

| Performance Formulae | Formulae | | | | Conditions | | S- Calc 1 | S- Calc 2 | |
|----------------------|----------|-----------|---|--------------------------------|------------|---|-------------------------------------|-----------|-----------|
| Performance | = | -0.001000 | | When: | 10 | < | Loss of supply event frequency | -0.001000 | -0.001000 |
| | = | -0.000250 | x | Loss of supply event frequency | 6 | ≤ | Loss of supply event frequency ≤ 10 | 0.000500 | 0.000500 |
| | = | 0.000000 | | | 5 | ≤ | Loss of supply event frequency ≤ 6 | 0.000000 | 0.000000 |
| | = | -0.000250 | x | Loss of supply event frequency | 1 | ≤ | Loss of supply event frequency ≤ 5 | 0.000250 | 0.000250 |
| | = | 0.001000 | | | | < | Loss of supply event frequency < 0 | 0.001000 | 0.001000 |

| Performance Outcomes | Performance (Without Exclusions) | Performance (Exclusions) |
|---|----------------------------------|--------------------------|
| Loss of supply event frequency (>0.2 system minute) | 4 | 4 |
| S-Factor | 0.000250 | 0.000250 |

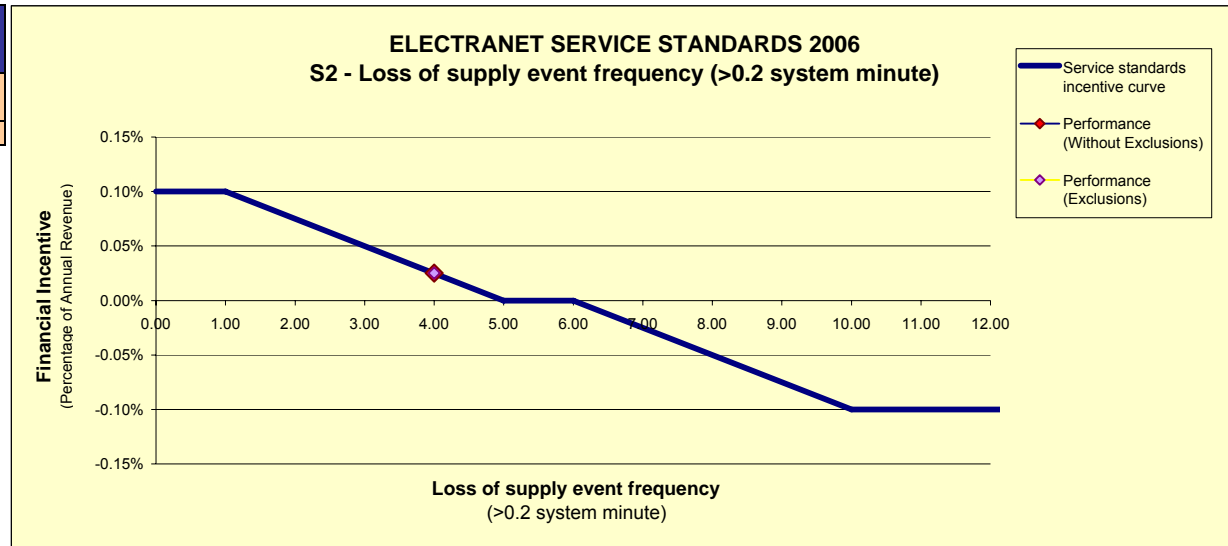
NOTES:

Blue cells show ElectraNet's performance targets (C4:G4) and measure weightings (C5:G5) [See appendix 6 of revenue cap decision- corrected 22 January 2003]

Yellow/Green cells (Rows 8:12) show ElectraNet's performance formulae and related formular conditions based on performance targets and measure weightings

Pink cells (C15, C16) show ElectraNet's performance outcomes without any events excluded from performance data

Orange cells (D15, D16) show ElectraNet's performance outcomes with events excluded from performance data



ELECTRANET- S3 - Loss of supply event frequency (>1.0 system minute)

| Performance Targets | Graph start | Collar | Target | Cap | Graph end |
|---|-------------|--------|--------|-------|-----------|
| Loss of supply event frequency (>1.0 system minute) | 6 | 5 | 2 | 0 | 0 |
| Measure weighting | -0.30% | -0.30% | 0.00% | 0.30% | 0.30% |

| Performance Formulae | Formulae | | | | Conditions | S- Calc 1 | S- Calc 2 |
|----------------------|----------|-----------|---|--------------------------------|--|-----------|-----------|
| Performance | = | -0.003000 | | | When: 5 < Loss of supply event frequency | -0.003000 | -0.003000 |
| | = | -0.001000 | x | Loss of supply event frequency | 2 ≤ Loss of supply event frequency ≤ 5 | 0.002000 | 0.002000 |
| | = | -0.001500 | x | Loss of supply event frequency | 0 ≤ Loss of supply event frequency ≤ 2 | 0.003000 | 0.003000 |
| | = | 0.003000 | | | Loss of supply event frequency < 0 | 0.003000 | 0.003000 |

| Performance Outcomes | | Performance (Without Exclusions) | Performance (Exclusions) |
|---|---|----------------------------------|--------------------------|
| Loss of supply event frequency (>1.0 system minute) | = | 0 | 0 |
| S-Factor | = | 0.003000 | 0.003000 |

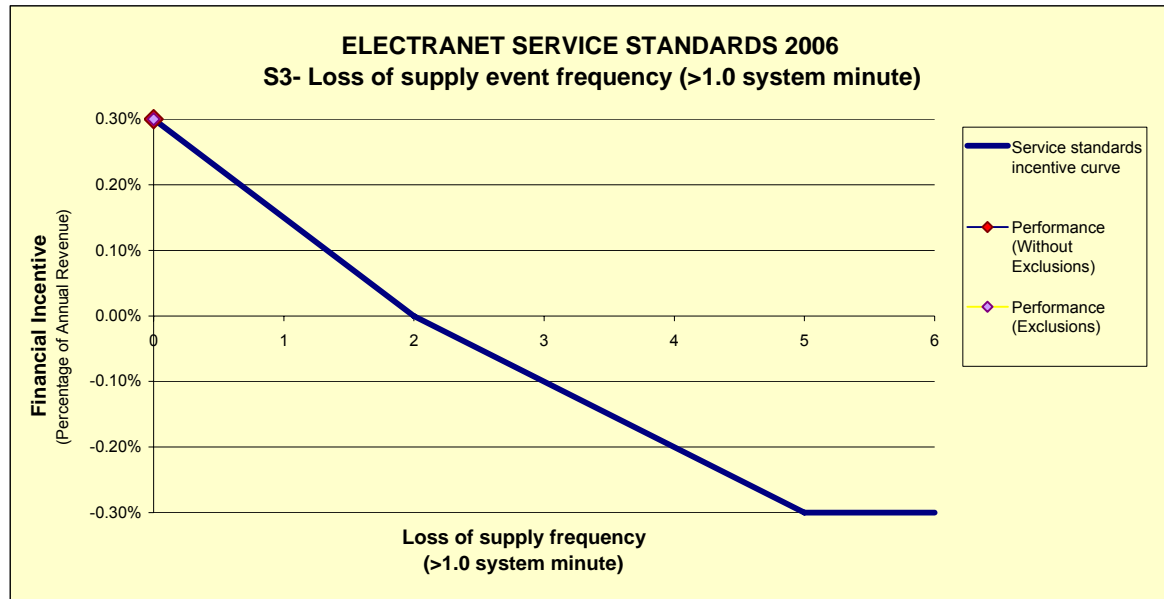
NOTES:

Blue cells show ElectraNet's performance targets (C4:E4) and measure weightings (C5:E5) [See appendix 6 of revenue cap decision- corrected 22 January 2003]

Yellow/Green cells (Rows 8:11) show ElectraNet's performance formulae and related formular conditions based on performance targets and measure weightings

Pink cells (C14, C15) show ElectraNet's performance outcomes without any events excluded from performance data

Orange cells (D14, D15) show ElectraNet's performance outcomes with events excluded from performance data



ELECTRANET- S4 - Average outage duration

| Performance Targets | Graph start | Collar | Knee Bend | Target | Knee Bend | Cap | Graph end |
|-------------------------|-------------|--------|-----------|--------|-----------|-------|-----------|
| Average outage duration | 200 | 190 | 110 | 100 | 100 | 70 | 50 |
| Measure weighting | 0.25% | -0.25% | 0.00% | 0.00% | 0.00% | 0.25% | 0.25% |

| Performance Formulae | Formulae | | | | Conditions | | | | S- Calc 1 | S- Calc 2 |
|----------------------|----------|-----------|---|-------------------------|------------|---|-------------------------|-------|-----------|-----------|
| Performance | = | -0.002500 | | | 190 | < | Average outage duration | | -0.002500 | -0.002500 |
| | = | -0.000031 | x | Average outage duration | 110 | ≤ | Average outage duration | ≤ 190 | 0.000598 | 0.000673 |
| | = | 0.000000 | | | 100 | ≤ | Average outage duration | ≤ 110 | 0.000000 | 0.000000 |
| | = | -0.000083 | x | Average outage duration | 70 | ≤ | Average outage duration | ≤ 100 | 0.000760 | 0.000962 |
| | = | 0.002500 | | | | | Average outage duration | < 70 | 0.002500 | 0.002500 |

| Performance Outcomes | Performance (Without Exclusions) | Performance (Exclusions) |
|-------------------------|----------------------------------|--------------------------|
| Average outage duration | 91 | 88 |
| S-Factor | 0.000760 | 0.000962 |

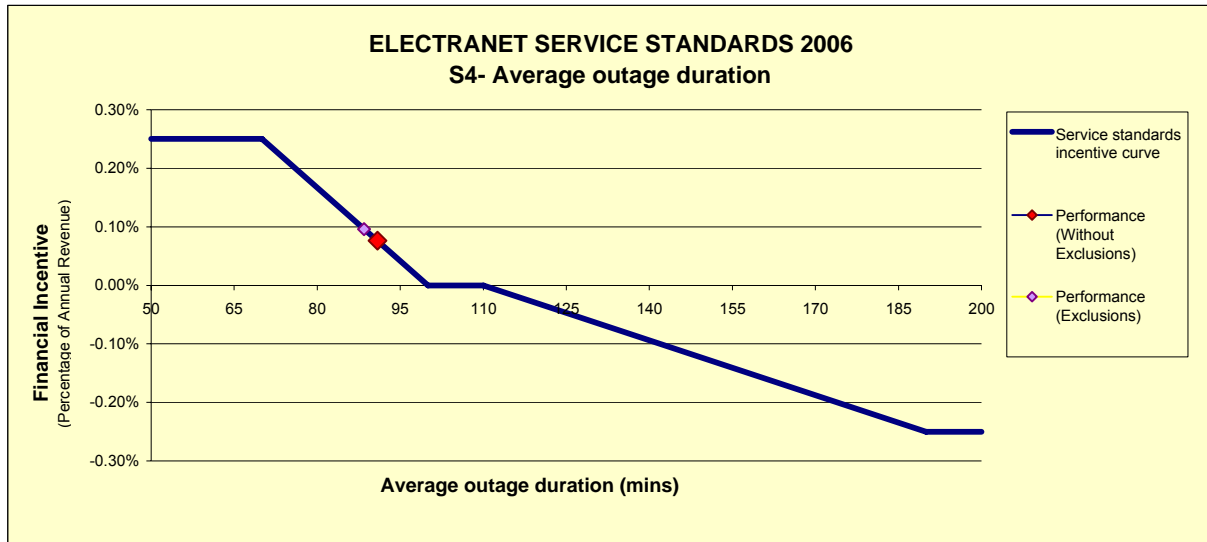
NOTES:

Blue cells show ElectraNet's performance targets (C4:G4) and measure weightings (C5:G5) [See appendix 6 of revenue cap decision- corrected 22 January 2003]

Yellow/Green cells (Rows 8:12) show ElectraNet's performance formulae and related formular conditions based on performance targets and measure weightings

Pink cells (C15, C16) show ElectraNet's performance outcomes without any events excluded from performance data

Orange cells (D15, D16) show ElectraNet's performance outcomes with events excluded from performance data



ELECTRANET - Revenue Calculation

| Revenue cap information | |
|-----------------------------------|----------------|
| Base revenue (AR) | \$ 148,010,000 |
| Base year | 2002-03 |
| X-factor | -1.96% |
| Commencement of regulatory period | 1-Jan-03 |

| Annual revenue adjusted for CPI | Mar-02 | Mar-03 | Mar-04 | Mar-05 | Mar-06 |
|--|--------------|---------------|---------------|---------------|---------------|
| CPI | 136.6 | 141.3 | 144.1 | 147.5 | 151.9 |
| | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 |
| AR | \$74,005,000 | \$156,103,395 | \$162,316,995 | \$169,403,298 | \$177,876,035 |

| Calendar year revenue | 2003 | 2004 | 2005 | 2006 |
|------------------------------|---------------|---------------|---------------|----------------------|
| Revenue | \$152,056,697 | \$159,210,195 | \$165,860,146 | \$173,639,666 |

NOTES:

Grey cells show calendar year revenue

Green cells are for formula

Blue cells are a drop down menu

ELECTRANET- Performance outcomes 2006

Revenue calendar year 2006 (\$) **\$173,639,666**

| Performance measure | S | Target | Performance without exclusions | | | Performance with exclusions | | | Impact of exclusions |
|---|----|--------|--------------------------------|----------|-----------------|-----------------------------|----------|-----------------|----------------------|
| | | | Performance | S-Factor | Final Incentive | Performance | S-Factor | Final Incentive | |
| Total circuit availability | S1 | 99.25% | 0.992921 | 0.000421 | \$73,101 | 0.994211 | 0.001711 | \$297,083 | 0.001290 |
| Loss of supply event frequency (>0.2 system minute) | S2 | 5 | 4.000000 | 0.000250 | \$43,410 | 4.000000 | 0.000250 | \$43,410 | 0.000000 |
| Loss of supply event frequency (>1.0 system minute) | S3 | 2 | 0.000000 | 0.003000 | \$520,919 | 0.000000 | 0.003000 | \$520,919 | 0.000000 |
| Average outage duration (mins) | S4 | 100 | 90.875000 | 0.000760 | \$132,038 | 88.461538 | 0.000962 | \$166,961 | 0.000201 |
| TOTALS | | | | 0.004431 | \$769,469 | | 0.005922 | \$1,028,373 | 0.001491 |

NOTE:

THIS PAGE WILL AUTOMATICALLY UPDATE BASED ON DATA IN INPUT WORKSHEETS

Grey cell (C3) show relevant calendar year revenue

Green cells (C7:C12) show performance measure targets

Pink cells (Rows D:F) show performance, s-factor results and financial incentive without exclusions

Orange cells (Rows G:I) show performance, s-factor results and financial incentive with exclusions

Blue cells show the impact of exclusions on revenue

Aggregate outcome 2006

| | |
|----------------------------------|-------------|
| S-factor | 0.005922 |
| Bonus (penalty) | \$1,028,373 |
| Financial year to affect revenue | 2007-08 |

ElectraNet - Defined exclusions

| No. Measure 1- Transmission circuit availability | | |
|---|--|--|
| Defined exclusions | Further description of exclusion | Reference |
| 1.2 Unregulated transmission assets. | | Appendix 5 Revenue cap decision |
| 1.3 3rd party outage | Any outages caused by a '3rd party system' eg. intertrip signals, generator outage, customer installation, customer request or NEMMCO direction. | Appendix 5 Revenue cap decision |
| 1.4 Switching to control fault levels | Outages to control voltages within required limits, both as directed by NEMMCO and where NEMMCO does not have direct oversight of the network (in both cases only where the element is available for immediate energisation if required). | Exclusion applied by ElectraNet in line with historical practice |
| 1.5 Circuit opening for operational purposes | The opening of only one end of a transmission circuit (e.g. where the transmission circuit remains energised and available to carry power with immediate manual or automatic return to service). | Exclusion applied by ElectraNet in line with historical practice |
| 1.6 Decommissioned line | Transmission lines decommissioned for an extended period of time for major line rebuilding activities, such as restringing, reinsulation or multiple structure replacements. | Exclusion applied by ElectraNet in line with historical practice |
| 1.7 Force majeure | The number of interrupted hours related to a single transmission line redevelopment project or substation redevelopment project is capped at 336 hours (14 days). | Appendix 5 Revenue cap decision |
| Measure 2- Loss of supply event frequency (>0.2 system minutes) | | |
| Defined exclusions | Further description of exclusion | Reference |
| 2.1 Successful reclose events (< 1 minute duration) | | Exclusion applied by ElectraNet in line with historical practice |
| 2.2 Unregulated transmission assets | | Appendix 5 Revenue cap decision |
| 2.3 3rd party outage | Any outages caused by a '3rd party system' eg. intertrip signals, generator outage, customer installation, customer request or NEMMCO direction. | Appendix 5 Revenue cap decision |
| 2.4 Planned outages | | Appendix 5 Revenue cap decision |
| 2.5 Interconnector outages supply interruptions | For supply outages resulting from an interconnector outage, the Period of the Interruption is capped at half an hour. This is done to include the impact of automatic under-frequency load shedding, but to exclude the impact of any market failure to respond and restore load within required timeframes (ie. excluding factors outside of ElectraNet's control). | Exclusion applied by ElectraNet in line with historical practice |
| 2.6 Pumping station supply interruptions | Pumping station supply interruptions were excluded from historical data due to the highly irregular nature of these loads, which makes accurate estimation of load profiles unreliable. | Exclusion applied by ElectraNet in line with historical practice |
| 2.7 Force majeure | Where ElectraNet protection operates incorrectly ahead of 3rd party protection, the portion of customer load that would have been lost had ElectraNet protection no operated is removed from the total lost load. Where ElectraNet protection operates correctly due to a fault on a 3rd party system no lost load is recorded. | Appendix 5 Revenue cap decision |
| Measure 3- Loss of supply event frequency (>1.0 system minutes) | | |
| Defined exclusions | Further description of exclusion | Reference |
| 3.1 Successful reclose events (<1 minute duration) | | Exclusion applied by ElectraNet in line with historical practice |
| 3.2 Unregulated transmission assets | | Appendix 5 Revenue cap decision |
| 3.3 3rd party outage | Any outages caused by a '3rd party system' eg. intertrip signals, generator outage, customer installation, customer request or NEMMCO direction. | Appendix 5 Revenue cap decision |
| 3.4 Planned outages | | Appendix 5 Revenue cap decision |
| 3.5 Interconnector outages supply interruptions | For supply outages resulting from an interconnector outage, the Period of the Interruption is capped at half an hour. This is done to include the impact of automatic under-frequency load shedding, but to exclude the impact of any market failure to respond and restore load within required timeframes (ie. excluding factors outside of ElectraNet's control). | Exclusion applied by ElectraNet in line with historical practice |
| 3.6 Pumping station supply interruptions | Pumping station supply interruptions were excluded from historical data due to the highly irregular nature of these loads, which makes accurate estimation of load profiles unreliable. | Exclusion applied by ElectraNet in line with historical practice |
| 3.7 Force majeure | Where ElectraNet protection operates incorrectly ahead of 3rd party protection, the portion of customer load that would have been lost had ElectraNet protection no operated is removed from the total lost load. Where ElectraNet protection operates correctly due to a fault on a 3rd party system no lost load is recorded. | Appendix 5 Revenue cap decision |
| Measure 4 - Average outage duration | | |
| Defined exclusions | Further description of exclusion | Reference |
| 4.1 Successful reclose events (< 1 minute duration) | | Appendix 5 Revenue cap decision |
| 4.2 Unregulated transmission assets. | | Exclusion applied by ElectraNet in line with historical practice |
| 4.3 3rd party outage | Any outages shown to be caused by a '3rd party system' eg. intertrip signals, generator outage, customer installation, customer request or NEMMCO direction. | Exclusion applied by ElectraNet in line with historical practice |

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| 4.4 | Planned outages. | | Appendix 5 Revenue cap decision |
| 4.5 | Interconnector outages supply interruptions | For supply outages resulting from an interconnector outage, the Period of the Interruption is capped at half an hour. This is done to include the impact of automatic under-frequency load shedding, but to exclude the impact of any market failure to respond and restore load within required timeframes (ie. excluding factors outside of ElectraNet's control). | Exclusion applied by ElectraNet in line with historical practice |
| 4.6 | Force majeure | Where ElectraNet protection operates correctly due to a fault on a 3rd party system no lost load is recorded. | Appendix 5 Revenue cap decision |