

EXCEL TEMPLATE EXPLANATION



This reporting template is for each TNSP to report its service performance against the market impact parameter of the service target performance incentive scheme.

It only applies to the TNSP for the period set out in the Input Performance worksheet of the TNSPs current regulatory period.

The TNSP will need to submit its performance data in a separate template for validation .

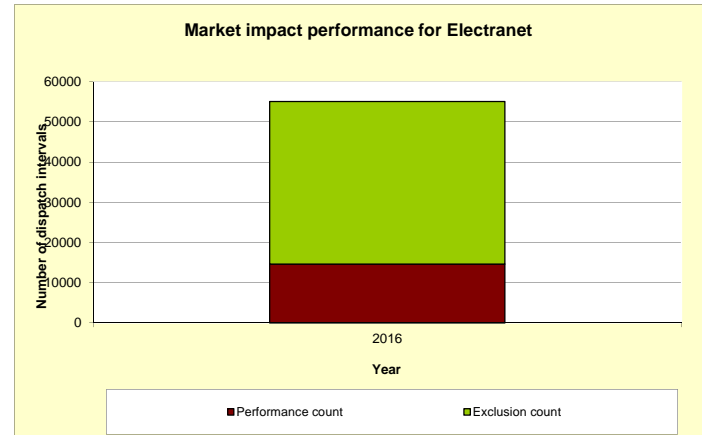
ElectraNet - SERVICE STANDARDS PERFORMANCE SUMMARY

SERVICE TARGET PERFORMANCE INCENTIVE SCHEME DATA						
Year	Month	Market impact parameter count (DI) (without exclusions)	Market impact parameter count (DI) (with exclusions)	Non-market impact parameter count (DI)	Market impact parameters (Hrs)	Non-market impact parameters (Hrs)
2016	January	699	217		18.08	0.00
	February	418	3		0.25	0.00
	March	2091	921		76.75	0.00
	April	1946	671		55.92	0.00
	May	1664	769		64.08	0.00
	June	3891	1318		109.83	0.00
	July	4911	4394		366.17	0.00
	August	6179	1235		102.92	0.00
	September	7675	411		34.25	0.00
	October	11496	1930		160.83	0.00
	November	9102	2508		209.00	0.00
	December	5059	305		25.42	0.00
Total		55131	14682	0	1223.5	0

NOTES:
 Yellow cells - Enter market impact parameter performance data
 Note: Performance is measured on a calendar year basis.

Summary

Date	Performance count	Exclusion count	Market impact parameters (Hrs)	Non-market impact parameters (Hrs)
2016	14682	40449	1223.50	0.00



Revenue Determination Inputs	
TNSP:	ElectraNet
STPIS version:	March, 2011
Regulatory Determination	2013/14 - 2017/18
Base Year Allowed Revenue	\$ 284,000,000
Base Year	2013-14
X-factor	-2.68%
Commencement of regulatory year	1-Jul-13

Other inputs	
Assessment Period	2016
Financial year to affect revenue:	2017/18
Date prepared:	
Revision date:	
Target	1585

Other Inputs						
Annual reven	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17	Mar-18
CPI	102.4	105.4	106.8	108.2		

ElectraNet - Market Impact parameter s-factor

Performance Targets	Graph start	Target	Cap	Graph end
market impact parameter	3000	1585	0	0
Parameter weighting	0.00%	0.00%	2.00%	2.00%

Performance Formulae	Formulae				Conditions	S- Calc 1	S- Calc 2
Performance	=	0.000000		When:	1585 < No of dipatch intervals	0.000000	0.000000
	=	-0.000013	x	no of dipatch intervals	+ 0.020000 1585 ≤ No of dipatch intervals < 0	-0.675659	-0.165262
	=	0.020000			No of dipatch intervals = 0	0.020000	0.020000

Performance Outcomes	Performance (Without Exclusions)	Performance (Exclusions)
number of dispatch intervals	55131	14682
S-Factor	0.0000%	0.0000%

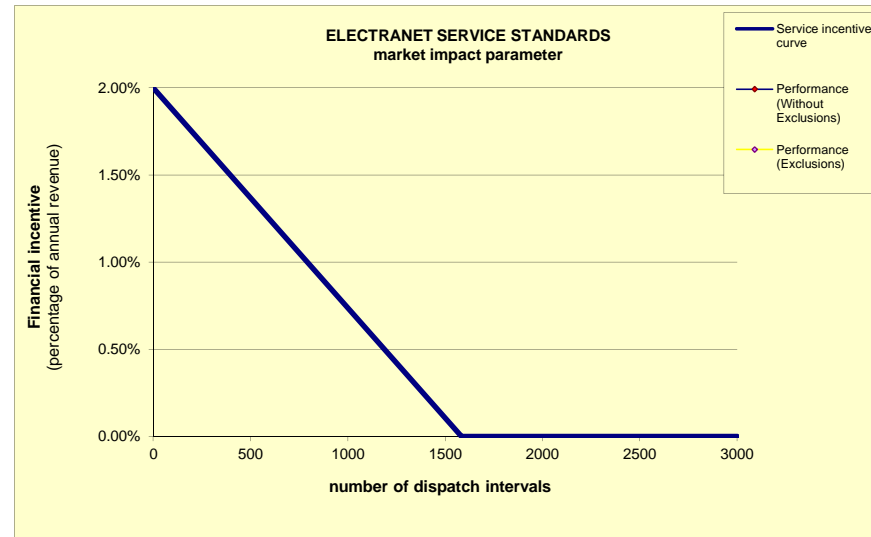
NOTES:

Blue cells show ElectraNet's performance target and maximum financial incentive.

Yellow/Green cells show ElectraNet's performance formula and related formula conditions based on performance targets and the maximum financial incentive

Pink cells show TNSP performance outcomes without any events excluded from performance data

Orange cells show TNSP's performance outcomes with events excluded from performance data



ElectraNet - Revenue calculation

X-factor from AER final decision

Revenue cap information	2008-09 to 2009-10	
Base revenue	\$284,000,000	
Base year	2013-14	
X-factor	-2.68%	-3.20%
Commencement of regulatory period	1-Jul-13	

Annual revenue adjusted for CPI	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17	Mar-18
CPI	102.4	105.4	106.8	108.2	-	-

	2013-14	2014-15	2015-16	2016-17	2017-18
AR	\$284,000,000	\$300,154,499	\$313,881,394	\$328,179,656	

Calendar year revenue	2H 2013	2014	2015	2016	2017	2018
Revenue	\$142,000,000	\$292,077,249	\$307,017,947	\$321,030,525		

NOTES:

Grey cells show calendar year revenue

Green cells are for formula

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ElectraNet - Market impact parameter performance outcomes

Revenue calendar year **\$321,030,525**

Performance parameter	Target	Performance without exclusions			Performance with exclusions			Impact of exclusions
		Performance	S-Factor	Final Incentive	Performance	S-Factor	Final Incentive	
Market impact parameter	1,585	55131	0.000000%	\$0	14682	0.000000%	\$0	0.000000%

NOTE:

This sheet will automatically update based on data in input sheets.

Grey cell shows relevant calendar year revenue

Green cells show performance targets

Pink cells show performance, s-factor results and financial incentive without exclusions

Orange cells show performance, s-factor results and financial incentive with exclusions

Blue cells show the impact of exclusions on revenue

Aggregate outcome	
S-factor	0.000000%
Bonus for market impact parameter	\$0
Financial year to affect revenue	2017/18