

**ENDEAVOUR ENERGY REVISED REGULATORY PROPOSAL CONFIDENTIALITY CLAIM**

Title, page and paragraph number of document containing the confidential information	Description of the confidential information	Topic the confidential information relates to (e.g. capex, opex, the rate of return etc.)	Identify the recognised confidentiality category that the confidential information falls within	Provide a brief explanation of why the confidential information falls into the selected category.  If information falls within 'other' please provide further details on why the information should be treated as confidential.	Specify reasons supporting how and why detriment would be caused from disclosing the confidential information.	Provide any reasons supporting why the identified detriment is not outweighed by the public benefit (especially public benefits such as the effect on the long term interests of consumers).
Attachment 1.10 AON: Insurance Advice Report - Insurance costs and coverage impacts arising from cuts in vegetation management expenditure for the 2014-2019 regulatory period. Pages 4, 5, 8, 9, 11, 16, 17, 18, 19, 21, 22.	Details of General Liability insurance program including premiums, nature of coverage and insurers participating on the program.	Opex	Market Sensitive cost inputs	Insurance premiums, nature of coverage and capacity are market sensitive. The global market is highly competitive. In particular Essential Energy receives coverage under the program not generally available to other market participants (non-aggregated limits for bushfire).Also NNSW's insurance market negotiation position to negotiate a fair and competitive premium would be adversely impacted.	If other NSPs became aware of our 'preferred' coverage and raised the issue with insurers there is a real risk that the nature of the cover could be withdrawn by insurers on the program. Insurers could use premium and nature of coverage information to their advantage and jeopardise NNSW's appropriate negotiating advantage to negotiate competitive insurance renewal premiums.	There is no perceived public benefit to the release of this information. Release could result in higher insurance premiums and less coverage (increased opex).which adds to the price of electricity
Attachment 1.15 Standard and Poor's: Confidential Credit Assessment – Endeavour Energy stand-alone credit profile ( Confidential credit assessment file (p1-4)	Confidential credit assessment by Standard & Poor's	Overall Revenue, capex, opex and WACC	Market sensitive credit assessment	Standard & Poor's stand-alone credit assessments are always confidential, due to the market sensitivity of S&P's opinions regarding businesses' creditworthiness.	Standard & Poor's confidential credit assessment are likely to materially impact Endeavour Energy's actual debt costs and equity valuation.	The potential detriments that could be caused by publishing the information in the Standard & Poor's confidential credit assessment outweigh any potential benefit. These potential detriments would extend across both Endeavour Energy and Standard & Poor's as a rating agency.  Any detriments to Endeavour Energy's actual debt costs and equity valuation would not be in the best interest of customers.
Attachment 1.16 UBS: Response to the Networks NSW request for financeability analysis following the AER draft decision of November 2014 (p10, 11, 13, 14, 15)	Analysis of implications of Standard & Poor's Confidential credit assessment for Endeavour Energy	Overall Revenue, capex, opex and WACC	Market sensitive information regarding credit assessments and Strategic Information	UBS assessment of the impact of Standard & Poor's confidential credit assessment on market pricing of Endeavour Energy's debt could impact the terms on which it negotiates debt contract terms and pricing.  In addition to this, all Standard & Poor's stand-alone credit	UBS' analysis of the implications of Standard & Poor's confidential credit assessment could materially worsen Endeavour Energy's actual debt costs and equity valuation.	There is no benefit obtained by customers from the information in UBS report regarding Standard & Poor's confidential credit assessment. It will help inform the AER about the financial detriment that could be caused from its draft decision revenue allowances and would inform its final decision accordingly. However, if it was released prior to a final decision, there could be unwarranted detriment to Endeavour Energy's actual financial

				assessments are required to be kept confidential due to the market sensitivity of S&P's opinions regarding businesses' creditworthiness.		sustainability, which would not be in the best interest of customers.
Attachment 5.08 Cost Escalation updates- File: CEG Spreadsheet  Confidentiality is claimed for the whole model to protect against the disclosure of functionality of the model.	This is a model belong to an external consultant engaged by Endeavour Energy. It contains proprietary modelling techniques and formulae.	Cost Escalation (Opex & Capex)	Other	Model contains proprietary modelling functions which is an intellectual property of the consultant.	It is believed that disclosing this information will adversely impact the consultant given that they have invested in techniques developed.	The consultant is entitled to protect their intellectual property and is not obliged to make this information available publicly. All assumptions contained in the methodology document, which is not confidential. The Public benefit is served by making the methodology and assumptions transparent, not by making the modelling techniques available publicly.
Attachment 5.09 Statement of John Hardwick Group Executive – Network Strategy  Attachment 2: CV	Personal information	Witness qualifications and experience	Personal information	Personal information contained within document	Disclosure of Personal information	There is no perceived public benefit to the release of this personal information.
Attachment 6.03 K&L Gates: Comparison and Analysis of Enterprise Bargaining Agreements for Distribution Networks (All pages of document)	Information and analysis on the elements of EBA for NNSW businesses	Opex and capex (labour costs)	Market sensitive cost inputs	The report relates to enterprise bargaining agreements which relate to the cost of labour.	Release of a report commissioned by the business on the merits of EBA provisions would disrupt current and future negotiations.	The release of this information would result in a disruption in current and future negotiations, directly increasing labour costs to the long run detriment of consumers. The sensitivity of this information was recognised in the AER's decision to make the Deloitte report confidential.
Attachment 6.02 CEG: Labour Unit Cost Review of Deloitte Report (All pages of document)	Calculation of labour cost by employee category and comparison to other DNSPs	Opex and capex (labour costs)	Market sensitive cost inputs	The report relates to directly to labour costs.	Release of a report commissioned by the business on labour costs would disrupt current and future negotiations.	The release of this information would result in a disruption in current and future negotiations, directly increasing labour costs to the long run detriment of consumers. The sensitivity of this information was recognised in the AER's decision to make the Deloitte report confidential.
Attachment 7.09 Statement of Justin De Lorenzo, Group Chief Financial Officer, Networks NSW  Statement and AnnexureS 1 and 5	Details of confidential credit rating and credit rating rationale and details of debt management strategy and debt management policies. Confidential financial information. Personal information about the Statement Author.	Rate of Return - Cost of Debt	Market Sensitive cost inputs. Personal information	The document contains market sensitive information about the debt management strategy including, the timing and amount of debt maturities, interest rate forecasts and confidential financial information. The Statement also contains confidential stand alone credit rating information for the business. The statement also includes personal information about the provider of the	Information about the timing and amount of debt placement is market sensitive for large debt financings of the type contemplated by the Networks NSW businesses. Information about debt management strategies could impact the approach debt markets take to the cost of debt refinancing and new debt draw downs. The credit rating outcome and credit rating rationale information including confidential financial information about the Networks NSW businesses is subject to strict confidentiality requirements agreed	There is no perceived public benefit to the release of this information.

				statement.	with the rating agency Moody's. Information about the Networks NSW Businesses mark to market position on debt which is not disclosed in public annual report documents. This information could be misinterpreted by the market, potential investors and ratings agencies. Attached CV about the author discloses details about the author that the author does not want to be in the public domain.	
Attachment 8.01 Public Lighting Model(s) Proposed relative major customer bill adjustments	Public Lighting pricing impacts	Public Lighting	Personal information	The information relates to individual customers whose identity is apparent or can be easily ascertained.	Disclosing the information will impact the privacy of the relevant individual customers.	No public benefit is likely to be obtained by disclosing the information whilst customer privacy is infringed.
Attachment 8.01 – Public Lighting Model(s) 'Annuity' worksheet, 'TC3' worksheet and 'TC4' worksheet	Public lighting pricing model	Public Lighting	Market sensitive costs inputs / strategic information	The information relates to material and input costs for current and future acquisitions of Endeavour Energy.	Disclosure of the information will provide Endeavour Energy's supplier's with information on Endeavour Energy's proposed expenditure and activities and is likely to disadvantage Endeavour Energy's ability to negotiate a commercial outcome.	The proposed confidential information provides no public benefit and is likely to result in a detriment to customers if disclosed. Sufficient detail about Endeavour Energy's public lighting activities is disclosed elsewhere in our regulatory proposal and public lighting attachments.
Attachment 8.02 Specifications of LED (confidential) (All pages of document) (NB: These have not been provided as a public version as entirety of document is confidential.	Public lighting pricing model	Public Lighting	Market sensitive costs inputs / strategic information	The information relates to material and input costs for current and future acquisitions of Endeavour Energy.	Disclosure of the information will provide Endeavour Energy's supplier's with information on Endeavour Energy's proposed expenditure and activities and is likely to disadvantage Endeavour Energy's ability to negotiate a commercial outcome.	The proposed confidential information provides no public benefit and is likely to result in a detriment to customers if disclosed. Sufficient detail about Endeavour Energy's public lighting activities is disclosed elsewhere in our regulatory proposal and public lighting attachments.
Attachment 8.03 Bulk lamp replacement cycles (confidential) (All pages of document) (NB: These have not been provided as a public version as entirety of document is confidential.	Public lighting pricing model	Public Lighting	Market sensitive costs inputs / strategic information	The information relates to material and input costs for current and future acquisitions of Endeavour Energy.	Disclosure of the information will provide Endeavour Energy's supplier's with information on Endeavour Energy's proposed expenditure and activities and is likely to disadvantage Endeavour Energy's ability to negotiate a commercial outcome.	The proposed confidential information provides no public benefit and is likely to result in a detriment to customers if disclosed. Sufficient detail about Endeavour Energy's public lighting activities is disclosed elsewhere in our regulatory proposal and public lighting attachments.

**PROPORTION OF CONFIDENTIAL MATERIAL NOTICE**

Submission Title	Number of pages of submission that include information subject to a claim of confidentiality	Number of pages of submission that do not include information subject to a claim of confidentiality	Total number of pages of submission (including excel worksheets which are counted as one page per worksheet)	Percentage of pages of submission that include information subject to a claim of confidentiality	Percentage of pages of submission that do not include information subject to a claim of confidentiality
<b>Revised regulatory proposal 2014-19</b>	241	8260	8501	2.83%	97.17%