

Company Policy

9.0 Asset Management

1. Purpose

The purpose of this policy is to set out Endeavour Energy's principles by which the business intends to apply asset management practice to achieve its corporate and sustainability objectives.

Endeavour Energy is committed to maximising value from its assets for the benefit of its customers, shareholders and the communities in which it operates. The business will manage all of its assets across the complete asset lifecycle to safely deliver reliable, affordable and sustainable energy solutions.

2. Scope

This policy covers assets that are used to deliver electricity services to the business's customers. This includes network assets, technology, fleet, property and DER assets. This policy excludes non-network assets.

3. Requirements / Actions

To meet this commitment, Endeavour Energy will:

- apply principles of safety by design to eliminate or minimise safety risks throughout the life of assets so far as is reasonably practicable
- comply with all relevant statutory requirements, industry standards and codes of practice that apply to assets and asset management
- engage with customers, communities, and other external stakeholders to understand how network services can best deliver value in meeting their needs and expectations
- provide customers with consultation channels, information, tools and service options to facilitate their energy choices and needs
- provide the necessary resources with the required skills and capabilities to deliver effective asset lifecycle management activities supporting the achievement of business objectives
- make evidenced based asset management decisions that optimise the balance between performance, cost and risk across the asset lifecycle
- research, develop and apply new, emerging and appropriate technology to improve the delivery of network services and empower customer energy choices in the transition to a low carbon economy
- monitor industry trends, and network and individual asset performance against stakeholder and regulatory requirements
- maintain and improve our management system to be consistent with AS ISO 55001:2014 Asset management – Management systems – Requirements

4. Authorities and responsibilities

Listed below are the positions or groups of positions that have specific authorities and responsibilities associated with this policy.

Chief Asset & Operating Officer has the authority and responsibility for:

- approving this policy;
- developing the Network Business Strategy; and
- overseeing the continual improvement of the management system.

Company Policy

9.0 Asset Management

Head of Portfolio Management Office has the authority and responsibility for:

- ongoing maintenance of this policy; and
- ongoing maintenance of the management system.

5. Terms and definitions

Terms that relate to this document only

Term	Definition
Network	A means by which an identified need can be fully or partly addressed by expenditure on a transmission asset or a distribution asset which is undertaken by a Network Service Provider.
Non-network	A means by which an identified need can be fully or partly addressed other than by a network option.

Company Policy

9.0 Asset Management

6. Document information

Content Coordinator	Head of Portfolio Management Office
Process Category	Network
Amendment No	8
Approved By	Chief Asset & Operating Officer
Signature	
Approved Date	27 May 2022
Review Date	27 May 2025
Relevant Legislation	<i>Distributor's Licence Under The Electricity Supply Act 1995 (NSW)</i> <i>Electricity Supply Act 1995 (NSW)</i> <i>Electricity Supply (Safety and Network Management) Regulation 2014 (NSW)</i>
Relevant Standards / Codes	AS ISO 55001:2014 Asset management – Management systems – Requirements
Related Policies	Board Policy (Governance) 1.0 – Governance and Compliance <u>Board Policy (Governance) 2.0.5</u> – Risk Management
Related Procedures / Workplace Instructions	Nil
Related Forms	Nil