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Our Ref:

59823

Contact officer: Susan Faulbaum Contact phone: (08) 8213 3463

25 July 2016

Mr Adrian Merrick Director **Energy Locals Pty Ltd** C/- General Standards Suite 16, 231 Chapel Street Prahran VIC 3181

Email: adrian@energylocals.com.au

Dear Mr Merrick

Energy Locals application for electricity retailer authorisation

I am writing to inform you that the Australian Energy Regulator (AER) has approved Energy Local Pty Ltd's (Energy Locals) (ABN 23 606 408 879) application for an electricity retailer authorisation in accordance with s.92 of the National Energy Retail Law (Retail Law).

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer;
- c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.

On 22 July 2016, the AER considered Energy Locals' application for an electricity retailer authorisation. In making its decision the AER is guided by the objective of the Retail Law.² The AER's decision is also informed by the assessment approach outlined in the AER's Retailer authorisation guideline. The AER has consulted on Energy Locals' application but did not receive any submissions.3

¹ Retail Law, s. 90(1).

The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (Retail Law, s. 13).
Retail Law, s. 91.

The AER considers that Energy Locals has demonstrated its capacity and suitability to operate as an energy retailer under the *Retail Law*. Energy Locals is therefore authorised to sell electricity under the *Retail Law*, as it is adopted in each participating jurisdiction.

Please note that this letter constitutes the AER issuing Energy Locals' electricity retailer authorisation under s. 96 of the *Retail Law*. Energy Locals' electricity retailer authorisation identification number is **E16003**.

The AER will publish a notice about Energy Locals' retailer authorisation on its website,⁴ and Energy Locals' details will also appear on the AER's public register of authorised retailers (on the AER's website).⁵

If you have any further queries, or would like to discuss this further, please contact Susan Faulbaum on 08 8213 3463.

Yours sincerely

Sarah Proudfoot General Manager

AER Retail Markets

⁴ Retail Law, s. 96(2)(b),

⁵ Retail Law, s. 119.