



**Eraring energy**

RP

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ABN 31 357 688 069  
Suite 1603 Level 16  
227 Elizabeth Street  
Sydney NSW 2000

PO Box 22238  
Sydney South NSW 1235

Telephone: +61 2 8268 4200  
Facsimile: +61 2 9261 2967

Eraring Power Station  
Rocky Point Road  
Eraring NSW 2264

PO Box 5044  
Dora Creek NSW 2264

Telephone: +61 2 4973 2933  
Facsimile: +61 2 4973 0710

Mr Sebastian Roberts  
A/g General Manager  
Regulatory Affairs – Electricity  
Australian Competition and Consumer Commission  
PO Box 1199  
DICKSON ACT 2602

Dear Mr Roberts

**ERARING ENERGY SUBMISSION – REVIEW OF REGULATORY TEST**

Eraring Energy refers to the Discussion Paper released by the Commission on 5th February, 2003, on a review of the regulatory test for regulated investment in transmission.

Eraring Energy fully supports the development of an efficient market and this will require the development of additional interconnection between the regions.

Whilst Eraring Energy recognises that, from a generator's point of view, this might have a short-term lowering impact on pool prices, it is in the interests of the efficient development of the National Electricity Market.

Accordingly, it is our view that the impact of transmission on spot market outcomes should be incorporated into the regulatory test.

Yours faithfully

GERRY GROVE-WHITE  
MANAGING DIRECTOR

