

29 November 2018

Mr Sebastian Roberts  
General Manager  
Australian Energy Regulator  
GPO Box 520  
Melbourne, Vic, 3001

Dear Mr Roberts

**Evoenergy revised regulatory proposal for the ACT electricity distribution network**

Evoenergy is pleased to submit the attached Revised Regulatory Proposal for the 2019–24 regulatory control period in accordance with the requirements of the National Electricity Rules.

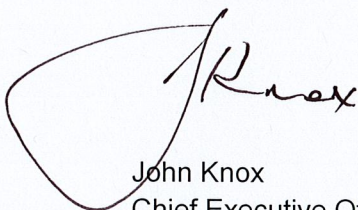
Evoenergy notes the importance to the final decision outcomes of the parallel reviews being conducted of the AER's approaches to forecasting opex productivity growth and calculating the regulatory tax allowance. In both cases, the AER indicated in the Evoenergy draft decision that it may change its approach with the intention of including any changes in Evoenergy's final decision in April 2019. We note the AER's intention to fully consult on these matters.

Evoenergy is intending to respond to the draft decision paper on operating expenditure productivity on 21 December 2018 and, given that the issue is newly raised, our revised proposal will rely on material lodged at that time.

In Evoenergy's submission of 23 November 2018 on the AER's discussion paper on the review of the regulatory tax approach, we have sought assurance that the AER's proposed process would provide a reasonable opportunity for the necessary consultation, given that some significant issues are yet to be resolved.

Please contact Mr David Graham, Director Regulatory Affairs and Pricing, on (02) 6248 3605 to discuss any aspect of our Revised Regulatory Proposal.

Yours sincerely



John Knox  
Chief Executive Officer