



International Power



EDISON
MISSION ENERGY

An EDISON INTERNATIONALSM Company

2 April 2003

Mr Sebastian Roberts
A/g General Manager
Regulatory Affairs-Electricity
Australian Competition and Consumer Commission

By Email: Electricity.group@accc.gov.au

Dear Sebastian

Joint Submission to ACCC Discussion Paper-Review of the Regulatory Test

Please find attached a comprehensive submission to the *Discussion Paper-Review of the Regulatory Test* prepared by Gallagher & Associates P/L. This submission has been sponsored by, and reflects the views of, the following group of registered NEM participants:

- Yallourn Energy Pty Ltd
- TXU Australia Pty Ltd
- Loy Yang Power Management Pty Ltd
- International Power-Hazelwood
- Edison Mission Energy Australia Ltd.

These businesses are privately owned, each having made large investments in Australian energy market infrastructure including electricity generation, gas and electricity retailing, distribution networks and gas transmission. The combined value of these investments exceeds \$15bn. In these circumstances we each have a vital interest in the ACCC's Review of the Regulatory Test, and we bring to the process the private investors' perspective of issues relevant to the review.

The author, Jim Gallagher, is a widely respected thinker and spokesman in the NEM and overseas electricity markets. Jim has considerable experience in relevant issues, including an executive role in the Victorian transmission planner, and as independent chairman of the Market and System Operation Review Committee (MSORC).

We apologise for the slight delay in provision of this submission. Should you have any questions regarding the submission, in the first instance you may contact Ben Skinner, on (03) 8628 1280, who will direct any queries to the broader group.

Yours sincerely

Stephen Orr
Director Sales & Marketing
International Power-Hazelwood

Paul Hyslop
Regional Vice President Marketing & Trading
Edison Mission Energy Australia Ltd

Ben Skinner
Manager NEM Policy
TXU Australia Pty Ltd

Roger Oakley
Manager Regulation & Risk
Loy Yang Power Management Pty Ltd

Andrew Bonwick
Director Marketing
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