National Australia Bank 131 Gray St Hamilton Vic 3300

Date 4/1/2020

Ms Kami Kaur General Manager, A/g Australian Energy Regulator GPO Box 520 Melbourne VIC 3001

via email: VIC2021-26@aer.gov.au

Response to Powercor Revised Proposal 2021-2026: Request to upgrade Tyrendarra, Strathdownie Cape Bridgewater and Gorae West to three-phase power

The purpose of this letter is to express support for upgrading single phase power to three phase infrastructure in the Tyrendarra area of South West Victoria. To achieve our regions' goals of renewable energy and water sustainability leadership, as well as to maintain and enhance our position as a world class tourism destination and Victoria's largest food and fibre producer, we need infrastructure that supports innovation and business growth.

NAB agribusiness banks 1 in 3 farmers across Australia and energy costs and security constantly come up in our customer surveys therefore we feel that this upgrade will provide a strong economic benefit to the region.

This investment has been called for by members of our community over a period spanning six years, and we are pleased to see it recommended in Infrastructure Victoria's Draft 30-year Infrastructure Strategy. Upgrading less than 100kms of single phase line supplying 1,130 Tyrendarra, Strathdownie, Cape Bridgewater and Gorae West customers directly is essential to capitalise on the Great South Coast's competitive advantages for economic growth and to unlock downstream economic and social value.

Business beyond the 1000-plus directly benefiting from the upgrade will be more resilient to economic shocks such as the pandemic and climate change events. If delivered, the upgrade will allow businesses and individuals to unlock new industry growth opportunities and improve macro-economic outcomes by increasing access to jobs and upskilling, and provide infrastructure that enables investment to reduce the cost of energy long-term. In the same vein, the community, sporting and education users of this network will have an enhanced capacity to deliver positive social outcomes.

We recognise this infrastructure is vital to further improve our natural resource stewardship as food, forestry and aquaculture producers, as well as to drive whole-of-region prosperity through the benefits accrued to affiliated industries such as tourism, where food plays a key role, and the preservation of our natural environment.

We urge you to empower Victoria's Great South Coast businesses, residents and wider community to invest, build resilience and sustainability, and take advantage of opportunities to strengthen supply chains and local manufacturing.

Yours sincerely,

Jack Luxford Senior Agribusiness Manager