

STATUTORY DECLARATION

I, Shaun Reardon of Level 16, 567 Collins Street Melbourne of the State of Victoria, make the following statutory declaration under the **Oaths and Affirmations Act 2018**:

1. I am an officer, for the purposes of the National Electricity (Victoria) Law (**NEL**), of Jemena Electricity Networks (Vic) Limited (**JEN**) (ABN 82 064 651 083), a regulated network service provider for the purposes of section 28D of the NEL. I am authorised by JEN to make this statutory declaration as part of the response of JEN to the Regulatory Information Notice dated 4 October 2019 (**Notice**) served on JEN by the Australian Energy Regulator (**AER**).
2. I say that the actual information (as defined in the Notice) provided in JEN's response to the Notice is, to the best of my information, knowledge and belief, and except where expressly stated otherwise:
 - a. in accordance with the requirements of the notice;¹ and
 - b. true and accurate.²
3. Where it is not possible to provide actual information to comply with the notice, JEN has, to the best of my information, knowledge and belief:
 - a. provided JEN's best estimate of the information in accordance with the requirements of the Notice; and
 - b. provided the basis for each estimate, including assumptions made and reasons why the estimate is the best estimate.

I declare that the contents of this statutory declaration are true and correct and I make it knowing that making a statutory declaration that I know to be untrue is an offence.



Signature of person making declaration

Declared at Melbourne in the State of Victoria

on 28 January 2020

I am an authorised statutory declaration witness and I sign this document in the presence of the person making the declaration:



Signature of witness

on 28 January 2020

A person authorised under section 30(2) of the **Oaths and Affirmations Act 2018** to witness the signing of a statutory declaration.

BRIDGET ANN LIEDIG
of Level 16, 567 Collins Street, Melbourne, VIC 3000
An Australian Legal Practitioner within the meaning
of the Legal Profession Uniform Law (Victoria)

¹ JEN's response to the Notice is not in accordance with the requirements of Appendix C (Audits and Reviews) of the Notice, as detailed in the letter from KPMG to JEN dated 28 January 2020.

² For the purposes of this declaration, true and accurate means the information is an accurate reflection of JEN's financial accounting records or other records used in the normal course of business or is calculated or derived from information recorded in such records.

NOTES ON FORM OF STATUTORY DECLARATION

The AER's regulatory information notice dated 4 October 2019 (**Notice**) included, as Appendix B, a form of statutory declaration. The AER requested that a statutory declaration in this form be signed by an officer of JEN. Other than the clarifications explained in these Notes, the statutory declaration of Shaun Reardon dated 28 January 2020 is in the form of Appendix B to the Notice.

JEN has added the words "and except where expressly stated otherwise" and, as a footnote to the declaration, JEN has added the words "For the purposes of this declaration true and accurate means the information is an accurate reflection of JEN's financial accounting records or other records used in the normal course of business or is calculated or derived from information recorded in such records."

This is because the information provided in response to the Notice that is the subject of the declaration includes financial information. The nature of financial information is that assumptions are often required, thereby creating multiple valid answers rather than a single true and accurate answer.

On the basis that there may be more than one materially suitable or possible way to present information in response to the Notice, JEN's assurance process clarified that information presented in the RIN would be true and accurate where that information is an accurate representation of JEN's internal business records or is calculated or derived from information recorded in such records. On this basis, a clarification was made to the statutory declaration in line with the quality assurance process supporting the declaration. This does not change the level of verification that the statutory declaration provides the AER.

In addition, JEN has included a footnote to the declaration which states "JEN's response to the Notice is not in accordance with the requirements of Appendix C (Audits and Reviews) of the Notice, as detailed in the letter from KPMG to JEN dated 28 January 2020" (**KPMG Letter**). The KPMG Letter identifies, and explains KPMG's rationale for, the differences in terminology used by KPMG in the conduct of their audit and review compared to the terminology used in Appendix C of the Notice. As stated in the KPMG Letter, KPMG's reason for varying the terminology is to enable KPMG to comply with the relevant audit and assurance standards specified by the AER in the Notice. On the understanding that the terminology changes are required for KPMG to comply with the audit and assurance standards specified in the Notice, JEN does not consider that KPMG's required departures to the terminology change the level of verification that the statutory declaration provides the AER.