



Jemena Electricity Networks (Vic) Ltd

2021-26 Electricity Distribution Price Review Regulatory Proposal

Attachment 02-05

People's Panel Price Reset Timing Update





JEMENA
PEOPLE'S PANEL
PRICE RESET
TIMING UPDATE

AUGUST 2019

JEMENA PEOPLE'S PANEL PRICE RESET TIMING UPDATE 20 AUGUST 2019

INTRODUCTION

The Jemena People's Panel was formed in mid-2018 and has reconvened twice in 2019 to validate the positions taken in the draft plan and provide further advice to the organisation.

Jemena held a further workshop on Wednesday 24 July 2019. The objective of the workshop was to:

- provide an update on the price review process, particularly, outlining modifications to the regulatory framework which results in a change to the timing of annual network price revisions, from calendar year to a financial year; and
- reconsider previous panel recommendations in light of the regulatory change.

PARTICIPANTS

All 43 members of the original People's Panel were invited to attend the workshop and were asked to nominate any 15-24 year-old relatives¹ who may also be interested in attending. Altogether, 19 returning panel members, and two participant's children (aged 15 and 22) attended the workshop.

Participants were supported to attend the workshop through transport, childcare and translation services. Remuneration was provided to panel members in the form of a gift voucher.

¹ It was identified as a limitation of the initial panel that representation of people under 25 years was low, so younger family members were invited to achieve more diverse representation of the Jemena distribution area

UPDATED TIMING

Jemena provided an update to the People's Panel to explain the Victorian Default Offer and changes to annual pricing changes from a Calendar Year to a Financial Year to better align with retail pricing. The presentation also explained that the change would align Victoria with the rest of Australia, however, a consequence of the change is delaying the timing of when the 25 People's Panel recommendations can be implemented. Participants were given the opportunity to ask questions following the presentation. Participants asked when the decision would be public, whether there would be material changes to customers and why Victoria had a different period to wider Australia.

Using a show of hands, the group unanimously agreed that the recommendations would not change considering the delayed timing.

Figure 1: Nineteen participants voted to say that the recommendations made by the People's Panel in 2018 would not change as a result of the timing changes



'IT WAS IMPLICIT THAT THE PANEL RECOMMENDATIONS WERE TO BE UNDERTAKEN AS SOON AS POSSIBLE, BUT A SIX-MONTH DELAY IS NOT AN ISSUE – THAT'S LIFE'

Naming workshop participant