



Warwick Anderson
General Manager, Network Finance and Reporting
Australian Energy Regulator
Canberra ACT 2601

By email: TaxReview2018@aer.gov.au

31 August 2018

Jemena Limited
ABN 95 052 167 405

Level 14
99 Walker St
North Sydney NSW 2060
PO Box 1220
North Sydney NSW 2060
T +61 2 9867 7000
F +61 2 9867 7010
www.jemena.com.au

Dear Warwick

Confidential: Voluntary tax information for AER tax review

[AER Note: Sandeep Kumar of Jemena provided permission on 24 September 2018 for this letter to be published.](#)

Jemena welcomes the opportunity to engage with the AER on its Review of Regulatory Tax Approach to assist it with determining whether any change is required to its current approach for estimating tax allowance for network service providers (**NSPs**). We understand that the AER is keen to review its current approach to regulatory tax allowances and assess if changes are required to meet the long term interest of consumers.

In this respect, we would like to assist the AER by providing information on a voluntary basis prior to issue of a formal regulatory information notice. Our confidential response to your letter dated 17 August 2018 on voluntary provision of tax information is provided in confidential **Annexure A** of this letter. We are also providing the further confidential documents listed in **Annexure B**, which we understand the AER intends to analyse and then collate with the equivalent information provided by other NSPs, in order to publish aggregated (de-identified) industry level information and analysis.

Please note that the information in Annexures A and B, as well as the documents listed in Annexure B (which are provided together with this letter) are all subject to a confidentiality claim, the details of which are set out in **Annexure C**. That information is provided to the AER and its external adviser PwC for the purposes of carrying out the analysis required for the AER Review of Regulatory Tax Approach, but should not be circulated further.

If you wish to discuss this submission, please contact Sandeep Kumar on [REDACTED] or at sandeep.kumar@jemena.com.au.

Yours sincerely

Usman Saadat
General Manager Regulation