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13 February 2015

Australian Energy Regulator
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SYDNEY NSW

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Sydney NSW 2001

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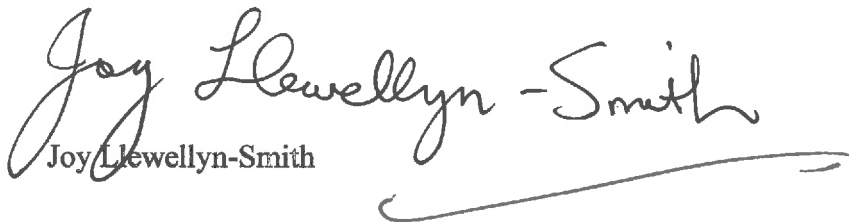
Attention: John Skinner

Re: Review of electricity prices for next five years

Following our conversation Wednesday 11 February 2015 I forward the following submission points for consideration in the AER determination:

- Need deeper analysis of how companies arrived at five year review figures seeking further price increases. Previous significant price increases were approved effectively recapitalising the companies.
- Have the companies learnt from mistakes previously in arriving *incorrectly* at projected consumer use of electricity?
- If yes, how has this been demonstrated? How have patterns of human behaviour been factored into current projections?
- Socio-economic modelling is essential to get closer to imitating *real life and therefore better informing decision making of the companies and AER.*

Sincerely,


Joy Llewellyn-Smith

