

1 April 2020

Ms Clare Savage
Chair
Australian Energy Regulator
GPO Box 520
MELBOURNE VIC 3001



24-28 Campbell St
Sydney NSW 2000
All mail to
GPO Box 4009
Sydney NSW 2001
T +61 2 131 525
ausgrid.com.au

By email

Dear Ms Savage

I am writing in regard to our 2020-21 annual pricing proposal (**pricing proposal**) which is due to be lodged with the AER today.

As we discussed previously, the COVID-19 outbreak is changing the world we live in. It is having a profound impact on all of the households, businesses, schools, hospitals and other customers that use the shared electricity distribution network every day. It is still too early to determine the full impact of COVID-19; there is great uncertainty around its implications for 2020-21.

On Thursday 26 March 2020 Ausgrid staff briefed AER staff on the difficulties we are facing in preparing our pricing proposal. This letter confirms that we will be submitting our pricing proposal to the AER on or before Friday 17 April 2020.

A delay will enable us to submit a pricing proposal that better considers the long-term interests of our customers, within the context of this uncertainty, while allowing Ausgrid to continue operating a safe and secure energy network.

We would also value the time to consult with customer advocates through our Pricing Working Group on the approach we intend to take in our pricing proposal.

Thank you for your ongoing cooperation in this matter. Please call Alexandra Sidorenko on [REDACTED] if you wish to discuss further.

Regards,

[REDACTED]
Richard Gross
Chief Executive Officer

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