



DIRECTLINK JOINT VENTURE

Emmlink Pty Limited
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6 May 2004

Mr Graeme Samuel
Chairman
Australian Competition and Consumer Commission
470 Northbourne Avenue
CANBERRA ACT 2600

Attention: Mr Sebastian Roberts, General Manager, Regulatory Affairs - Electricity

Dear Mr Samuel

Re: Application for Conversion to a Prescribed Service and a Maximum Allowable Revenue for 2005-14

Please find enclosed an *Application for Conversion to a Prescribed Service and a Maximum Allowable Revenue for 2005-14* made by the Directlink Joint Venturers.

Directlink is a major transmission investment and has the capability to provide substantial economic benefits to the National Electricity Market. This application has been made after very careful consideration by the Directlink Joint Venturers, and it is not made lightly. We have confidence that the Commission will deal with this application with due priority, and we look to your response.

We look forward to working closely with the Commission and its staff over the coming months and offer our cooperation in any way that will assist the Commission to understand and consider the Application.

The Directlink Joint Venturers would be happy to meet with you, or make our consultants and advisors available, at times and places to suit the Commission. We have engaged The Allen Consulting Group to liaise with the Commission during its consideration process. Please feel free to contact Ms Sandra Gamble for information or to make any arrangements on 0416 229 616.

Yours sincerely

Dennis Stanley
Directlink Joint Venture Manager

Encl.
