

Meeting record

Date: 16 August 2022

Time: 1.00 pm to 1.30 pm

Purpose: Fourteenth meeting of the **Retailer Reference Group** for the 2022 rate of return instrument

Present: AEC – David Markham
AGL – Patrick Whish-Wilson
Energy Australia – Lawrence Irlam
Momentum – Randall Brown
Red / Lumo Energy – Constantine Noutso
Simply Energy – Matthew Giampiccolo
AER – Warwick Anderson, Conor McSween, Yuliya Moore, Pradeep Fernando

Apologies:

Origin Energy – Sean Greenup, Gary Davies

Meeting notes

- AER staff went through the list of actions from the last RRG meeting, all are complete.
- AER staff provided an update on the stakeholder forums for the draft Instrument:
 - The first forum was held on 27 July. The presentations from this forum can be found on the AER website.
 - The second forum will be hosted on 7 September from 2:00 to 4:30pm. At this forum stakeholders will be able to present their submissions on the draft Instrument to AER Board members and other stakeholders. Registrations for this forum are through Eventbrite, a link can be found on the AER website.
- AER staff informed RRG members of the recently published report from the Independent Panel on the draft Instrument:
 - We are currently working through this report closely and haven't landed on our views on what additional work we may do in response.
 - The Independent Panel has provided several recommendations to the AER that the RRG could consider for submissions.
- AER staff informed RRG members that the next batch of data for the Energy Infrastructure Credit Spread Index (EICSI) is due 16 September. The updated model will be included in the final Explanatory Statement.

Meeting action items

- AER staff to:
 - Publish meeting record on AER website.
 - Organise next meeting and distribute invites (tentatively scheduled for October).
- RRG members to:
 - Provide a submission on the draft Instrument by 2 September (optional).
 - Read the Independent Panel report (optional).
 - Present at or attend the second stakeholder forum on 7 September (optional).