



Meridian Energy Australia Pty Ltd Level 15, 357 Collins Street Melbourne VIC 3000

1 September 2020

Mr Peter Adams General Manager, Market Performance Australian Energy Regulator GPO Box 520 Melbourne, VIC, 3001

Email: wholesaleperformance@aer.gov.au.

Dear Mr. Adams

Semi scheduled generator rule change(s) - Issues Paper

Meridian Energy Australia Pty Ltd and Powershop Australia Pty Ltd (Powershop) thank the Australian Energy Regulator (AER) for the opportunity to provide comments on the Guidelines to make the Semi scheduled rule change Proposal update (The Update).

MEA Group is a vertically integrated generator and retailer focused entirely on renewable generation. We opened our portfolio of generation assets with the Mt Millar Wind Farm in South Australia, followed by the Mt Mercer Wind Farm in Victoria. In early 2018 we acquired the Hume, Burriniuck and Keepit hydroelectric power stations, further expanding our modes of generation. We have supplemented our asset portfolio by entering into a number of power purchase agreements with other renewable generators, and through this investment in new generation we have continued to support Australia's transition to renewable energy.

MEA Group are pleased that the AER have reconsidered the positions taken from the June 2020 Issues paper and have decided not to broadly enforce measures requiring semi scheduled generators to behave in a manner consistent with scheduled generators. MEA Group understands that the AER was seeking to mitigate ramp down behaviour not consistent with a generator's bid. We are also pleased the AER has recognised that forecasting continues to be an evolving component of the semi-scheduled generation category that should not be hampered by regulation.

MEA Group believes the preferred update to the rule change of a generator being required to generate either to the availability of the resource as it moves up or down, or a semi dispatch cap is a good outcome for the market and enables semi scheduled generators to continue to dispatch in a responsible manner.

If you have any queries or would like to discuss any aspect of this submission, please do not hesitate to contact me.

Yours sincerely

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Angus Holcombe

Head of Asset Development Powershop Australia Pty Ltd

Meridian Energy Australia