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From Margaret Brown Email margaret.brown@minterellison.com
Direct line +61 7 3119 6388
Our Ref KEXF MAB 40-5220504

Date 10 May 2007

Subject Confidentiality of information and documents provided to the ACCC in connection with the proposed Access Arrangement for the Dawson Valley Pipeline

Dear Michael and Meredith

We refer to our teleconference on 3 May 2007.

Attached as discussed are masked copies of:

- (a) the Confidential Supporting Information document;
- (b) the GHD Report; and
- (c) the letter of 16 March 2007 responding to the ACCC's questions of 23 February and 2 March 2007.

We confirm that the following remains confidential:

- (a) the electronic copies of the financial model used to calculate the Reference Tariff;
- (b) the graph of historical production;
- (c) the spreadsheet detailing the breakdown of operating costs;
- (d) the Operations and Maintenance Manual;
- (e) the electronic copy of Appendix A to the GHD Report attached to the letter dated 29 March responding to the ACCC's questions of 9 March;
- (f) the Cathodic Protection Report; and
- (g) the letter attaching the extracts of the Sale and Purchase Agreements.

In relation to the disclosure of the purchase price of the Dawson Valley Pipeline, Anglo maintains its claim under section 7.11 of the National Third Party Access Code for Natural Gas Pipeline Systems that the purchase price is commercially sensitive. We understand that you intend to refer the question of disclosure of the purchase price to the Board of the Australian Energy Regulator for its determination. We would appreciate it if you could inform us of the Board's determination before the draft determination is issued.

If you have any questions, please contact Margaret Brown on (07) 3119 6388.

Yours faithfully


MINTER ELLISON