

Our Ref: 57921
Your Ref: N/A
Contact Officer: Susan Faulbaum
Contact Phone: (08) 8213 3463

25 September 2015

Michelle Golafshan
Senior Legal, Regulatory & Compliance Manager
Level 3, 280 George Street
Sydney, NSW 2000

Dear Ms Golafshan

Mojo Power Operations Pty Ltd application for electricity retailer authorisation

I am writing to inform you that the Australian Energy Regulator (AER) has approved Mojo Power Operations Pty Ltd's (Mojo Power) application for an electricity retailer authorisation in accordance with section 92 of the *National Energy Retail Law* (Retail Law).

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer;
- c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.¹

On 25 September 2015, the AER considered Mojo Power's application for an electricity retailer authorisation. In making its decision the AER is guided by the objective of the Retail Law.² The AER's decision is also informed by the assessment approach outlined in the AER's *Retailer authorisation guideline*. The AER has consulted on Mojo Power's application but did not receive any submissions.³

The AER considers that Mojo Power has demonstrated its capacity and suitability to operate as an energy retailer under the Retail Law. This letter constitutes the AER issuing Mojo

¹ Section 90(1) Retail Law.

² The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (section 13, Retail Law).

³ Section 91, Retail Law.

Power's electricity retailer authorisation under section 96 of the Retail Law. Mojo Power's electricity retailer authorisation identification number is **E15004**.

As an authorised retailer, Mojo Power is now able to sell electricity under the Retail Law, as and when it is adopted in each participating jurisdiction.

The AER will publish a notice about Mojo Power's retailer authorisation on its website,⁴ and Mojo Power's details will also appear on the AER's public register of authorised retailers (on the AER's website).⁵

If you have any further queries, or would like to discuss this further, please contact Susan Faulbaum on (08) 8213 3463.

Yours sincerely



Sarah Proudfoot
General Manager
AER Retail Markets

⁴ Section 96(2)(b), Retail Law.

⁵ Section 119, Retail Law.