



14 August 2017

Mr Chris Pattas
Australian Energy Regulator
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Dear Chris,

We are pleased to advise that we are able to accept your draft decision in full for:

- Cost of capital;
- Opex;
- Capex (apart from mains replacement);
- Average customer demand
- EBSS
- Gamma; and
- Inflation

For mains replacement we have amended our original proposal to be more in line with our current delivery schedule (this is lower than our original submission). We have also provided additional information, including a thorough risk assessment, supporting a low pressure replacement program of 531kms for the 2018 to 2022 period. We are also proposing a Capital Expenditure Sharing Scheme consistent with your decision for Australian Gas Networks and Ausnet Services.

We appreciate the opportunity to engage with you and other stakeholders on this process and believe that the attached documentation allows the AER to approve Multinet's Access Arrangement for the 2018 to 2022 period.

Feel free to contact me on 03 8846 9860 if you have any queries

Yours sincerely

A handwritten signature in blue ink, appearing to read "A Schille".

Andrew Schille
General Manager Regulation