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13 May 2010

Mr Tom Leuner
General Manager
Markets
Australian Energy Regulator
GPO Box 520
Melbourne VIC 3001

By email: AERInquiry@aer.gov.au

Dear Mr Leuner,

Re: Draft RIT-T and application guidelines

The National Generators Forum (NGF) appreciates this opportunity to provide a response to the AER consultation on the Regulatory Investment Test for Transmission (RIT-T) and its application guidelines.

The NGF considers the draft RIT-T and application guidelines take account of and respond to the comments we raised in previous consultations. In particular, we support the AER's decision to include numerous working examples in the application guidelines. These examples improve the ability of TNSPs to apply the RIT-T appropriately as well as the quality and accuracy of their options value assessments. This should result in better informed investment decisions that deliver market benefits.

The NGF looks forward to ongoing engagement with the AER as it finalises the application guidelines and RIT-T.

Should you wish to discuss any aspect of this submission, please contact Con Van Kemenade in the first instance on 03 8345 5278.

Yours sincerely

Malcolm Roberts
Executive Director