EXCEL TEMPLATE EXPLANATION

This reporting template is for each TNSP to report its service performance against the market impact parameter of the service target performance incentive scheme.

It only applies to the TNSP for the period set out in the Input Performance worksheet of the TNSPs current regulatory period.

The TNSP will need to submit its performance data in a separate template for validation .

Powerlink - SERVICE STANDARDS PERFORMANCE SUMMARY

		SERVICE TARGET PERFORMANCE INCENTIVE SCHEME DATA				
Year	Month	Market impact parameter count (DI) (without exclusions)	Market impact parameter count (DI) (with exclusions)	Non-market impact parameter count (DI)	Market impact paramters (Hrs)	Non-market impact paramters (Hrs)
2016	January	103	0		0.00	0.00
	February	6	0		0.00	0.00
	March	66	0		0.00	0.00
	April	15	0		0.00	0.00
	May	62	0		0.00	0.00
	June	924	7		0.58	0.00
	July	23	0		0.00	0.00
	August	35	35		2.92	0.00
	September	17	0		0.00	0.00
	October	14	0		0.00	0.00
	November	56	0		0.00	0.00
	December	451	0		0.00	0.00
Total		1772	42	0	3.50	0.00

Summary

Date	Peformance count	Exclusion count	Market impact paramters (Hrs)	Non-market impact paramters (Hrs)
2016	42	1730	3.50	0.00

NOTES:

Yellow cells - Enter market impact parameter performance data

Note: Performance is measured on a calendar year basis.

Market impact performance for Powerlink
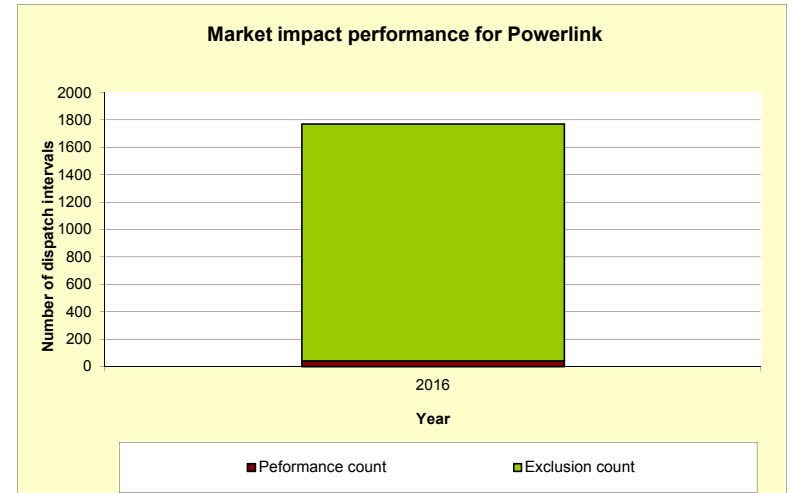
Revenue Determination Inputs	
TNSP:	Powerlink
STPIS version:	Mar-2011
Regulatory Determination	2012-13 to 2016-17
Base Year Allowed Revenue	$835,000,000
Base Year	2012-13
X-factor	-3.02%
Commencement of regulatory year	1-Jul-12

Other inputs	
Assessment Period	2016
Financial year to affect revenue:	2017/18
Date prepared:	24 January 2017
Revision date:	
Target	1420

Other Inputs						
Annual revenue a	Mar-12	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17
CPI (old base)	179.5					
CPI (new base)	99.9	102.4	105.4	106.8	108.2	

Powerlink - Market Impact parameter s-factor

Performance Targets	Graph start	Target	Cap	Graph end	
market impact parameter	3000	1420	0	0	
Parameter weighting	0.00%	0.00%	2.00%	2.00%	

Performance Formulae			Formulae				Conditions			S- Calc 1	S- Calc 2
Performance	=	0.000000			When:	1420	<	No of dipatch intervals		0.000000	0.000000
	=	-0.000014	x	no of dispatch intervals	+	0.020000	1420	≤ No of dipatch intervals	< 0	-0.004958	0.019408
	=	0.020000						No of dipatch intervals	= 0	0.020000	0.020000

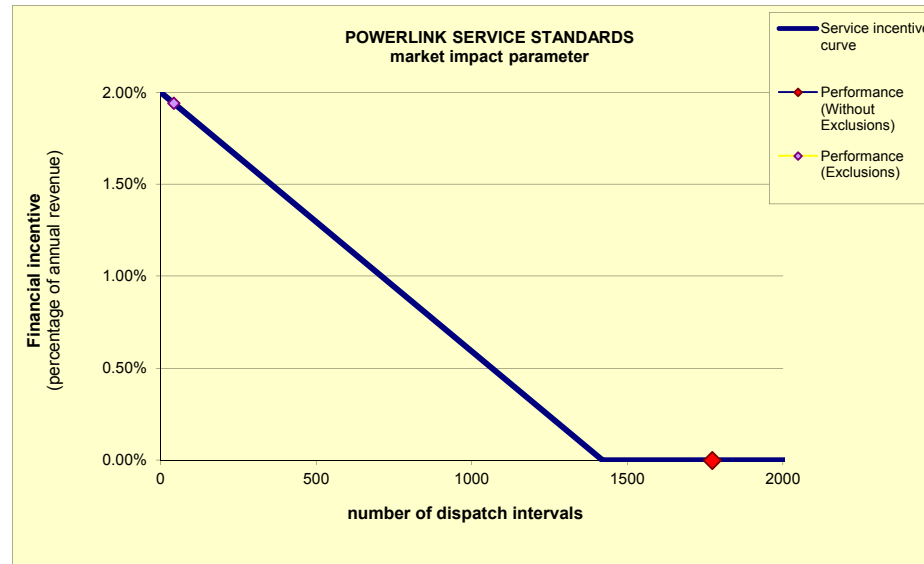| Performance Outcomes		Performance (Without Exclusions)	Performance (Exclusions)
number of dispatch intervals	=	1772	42
S-Factor	=	0.0000%	1.9408%

NOTE:

This sheet will automatically update based on data in input sheets.

Blue cells show Powerlink's performance target and maximum financial incentive.

Yellow/Green cells show Powerlink's performance formula and related formula conditions based on performance targets and the maximum financial incentive

Pink cells show TNSP performance outcomes without any events excluded from performance data

Orange cells show TNSP's performance outcomes with events excluded from performance data

POWERLINK SERVICE STANDARDS
market impact parameter

Legend:
— Service incentive curve
— Performance (Without Exclusions)
— Performance (Exclusions)

X-axis: number of dispatch intervals
Y-axis: Financial incentive (percentage of annual revenue)

Powerlink - Revenue calculation

Revenue cap information	
Base revenue	$835,000,000
Base year	2012-13
X-factor	-3.02%
Commencement of regulatory period	1-Jul-12

Annual revenue adjusted for CPI	Mar-12	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17
CPI (old base)	179.5	0.0	-	-	-	-
CPI (new base)	99.9	102.4	105.4	106.8	108.2	-

	2012-13	2013-14	2014-15	2015-16	2016-17
AR	$835,000,000	$881,743,952	$934,985,098	$976,015,864	$1,018,672,144

Calendar year revenue	2H/2012	2013	2014	2015	2016
Revenue	$417,500,000	$858,371,976	$908,364,525	$955,500,481	$997,344,004

NOTE:

This sheet will automatically update based on data in input sheets.

Grey cells show calendar year revenue

Green cells are for formula

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Powerlink - Market impact parameter performance outcomes

Revenue calendar year	$997,344,004

Performance parameter	Target (six months)	Performance without exclusions			Performance with exclusions			Impact of exclusions
		Performance	S-Factor	Final Incentive	Performance	S-Factor	Final Incentive	
Market impact parameter	1,420	1772	0.000000%	$0	42	1.940845%	$19,356,902	1.940845%

NOTE:

This sheet will automatically update based on data in input sheets.

Grey cell shows relevant calendar year revenue

Green cells show performance targets

Pink cells show performance, s-factor results and financial incentive without exclusions

Orange cells show performance, s-factor results and financial incentive with exclusions

Blue cells show the impact of exclusions on revenue

Aggregate outcome	
S-factor	1.940845%
Bonus for market impact parameter	$19,356,902
Financial year to affect revenue	2017/18