Ref. A526362

2 February, 2009

Mr Mike Buckley General Manager Network Regulation North Branch Australian Energy Regulator PO Box 3131 CANBERRA ACT 2601

Dear Mike,

SERVICE TARGET PERFORMANCE INCENTIVE SCHEME REPORT - 2008

Please find attached Powerlink's Service Target Performance Incentive Scheme (STPIS) report for the 2008 calendar year.

Powerlink's report has been prepared in accordance with the AER's Final Guidelines for the Service Target Performance Incentive Scheme (August 2007), Final Information Guidelines (September 2007) and Powerlink's revenue cap decision for the 2007/08 - 2011/12 regulatory period (June 2007).

Overall, the results show that Powerlink has attained a bonus of \$3.05 million for the twelve-month reporting period. This has been achieved via the following:

- circuit availability- actual performance on non-critical circuits, and for all circuits during peak times, exceeded the established targets, while the actual performance on critical circuits was slightly less than the target established in the scheme;
- loss of supply frequency during 2008, Powerlink experienced two >0.2 system minute events and no events >1.0 system minutes. Targets were exceeded in both cases; and
- average outage duration outages on the Powerlink network averaged 1046 minutes during the year, which is slightly longer than the target established in the scheme.

The incentive scheme results in an S-factor of 0.54%, which will be applied to Powerlink's 2009/10 maximum allowable revenue.

If you have any queries in relation to this matter, please contact Jennifer Harris on (07) 3860 2667.

Yours sincerely,

Merryn York.

Merryn York MANAGER NETWORK STRATEGY & PERFORMANCE

> 33 Harold Street ,Virginia PO Box 1193, Virginia, Queensland 4014, Australia Telephone: (07) 3860 2111 Facsimile: (07) 3860 2100 Website: www.powerlink.com.au

Powerlink Queensland is the registered business name of the Queensland Electricity Transmission Corporation Limited ABN 82 078 849 233

TEMPLATE EXPLANATION



This template must be used by Powerlink to report service performance information for the 2008 calendar year.

Yellow worksheets ('Inputs - Performance' and 'Inputs - Exclusions') are for inputs, including performance and exclusion information. Powerlink only needs to enter data on these worksheets.

Purple worksheets 'S1' to 'S6' are the s-factor results based on the performance inputs from the 'Inputs - Performance' worksheet.

Blue worksheet 'Revenue Calculation' quantifies the appropriate revenue to be applied to the s-factor results adjusted for CPI.

Red worksheet 'Outcomes' shows the total performance, s-factor and financial incentive results based on Powerlink's performance in 'Inputs-Performance' and 'Revenue Calculation' worksheets.

Orange worksheet 'Exclusion Definitions' are the defined exclusions for Powerlink which should form the basis of exclusion requests under 'Inputs-Exclusions' worksheet.

POWERLINK - SERVICE STANDARDS PERFORMANCE

PERFORMANCE PARAMETERS	S	Performance (Without exclusions)	Performance (With exclusions)
Transmission circuit availability - critical elements	S1	98.986050%	99.004903%
Transmission circuit availability - non–critical elements	S2	98.476163%	98.513182%
Transmission circuit availability - peak periods	S3	98.436281%	98.479646%
Loss of supply event frequency (No of events > 0.2 system minutes)	S4	2	2
Loss of supply event frequency (No of events > 1.0 system minutes)	S5	0	0
Average outage duration	S6	1075	1046

Date prepared:	30 January 2009
Revision date:	

NOTES:
Pink cells- Input performance without exclusions from performance data
Orange cells- Input performance with exclusions from performance data
Green cells- Input date that template data was entered and date of any revisions from original version.
Performance should be measured on a calendar year basis

POWERLINK - Proposed exclusions

CI	RCUIT AVAILABILITY	Event proposed for exclusion	Description of the event and its impact on the network and performance	Cause of the event	Start date	Start time	End date	End time	Circuits affected	Reactive plant or transformer	Quantitative impact	Reasons for exclusion request	Further references
para	ne of any circuit availability ameters applying to verlink	Name of the event	Detail of the event. Such as: the action of any third parties, the actions of the TNSP assets damaged or interrupted.	A description of the cause of the event	Start date and ti	me of event	End date ar event	nd time of	Name of circuits affected	Name of any reactive plant or transformer affected	Number of hours, mins etc interrupted	Full details of the reason/s for excluding this event. Should include a reference to the defined exclusions and explain how it meets this exclusion definition (see Exclusion definition tab). Eg. Exclusion 1.2 Third party event	A TNSP may provide further details of an exclusion event. TNSP to provide reference.
		20080209	H001 Swanbank B: Feeder 803 opened. Trip initiated by Swanbank B Power Station. Powerlink plant and equipment operated as expected.	Generator testing issue.	13/06/08	10:23:31	13/06/08	10:57:07	Feeder 803		0.5600	3rd party outage	
		20080215	H001 Swanbank B: Feeder 803 opened at the same time as Swanbank B Power Station 1 Generator tripped. Event investigation undertaken. Swanbank B Power Station advised of generator equipment failure. Powerlink plant and equipment operated as expected.	Generator equipment failure.	19/06/08	06:07:18	19/06/08	09:44:51	Feeder 803		3.6258	3rd party outage	
		20080259	H007 Gladstone: Fdr 812 and H007 Gladstone 275kV 1 Bus tripped. Trip initiated by Gladstone Power Station. Powerlink plant and equipment operated as expected.	Generator testing issue.	3/09/08	15:24:51	3/09/08	16:47:02	Feeder 812		1.3697	3rd party outage	
S1	Transmission circuit availability - critical elements	20080262	H001 Swanbank B: Feeder 803 opened at the same time as Swanbank B Power Station 1 Generator tripped. Event investigation undertaken. Swanbank B Power Station advised of generator equipment failure. Powerlink plant and equipment operated as expected.	Generator equipment failure.	7/09/08	01:55:08	7/09/08	01:57:15	Feeder 803		0.0353	3rd party outage	
		20080266	H018 Tarong: Feeder 827 tripped and locked out due to storms in the area.	Industrial action.	20/09/08	20:21:30	21/09/08	17:56:08	Feeder 827		21.5772	Force majeure	
			H001 Swanbank B: Feeder 803 opened at the same time as Swanbank B Power Station 1 Generator tripped. Event investigation undertaken. Swanbank B Power Station advised of generator equipment failure. Powerlink plant and equipment operated as expected.	Generator equipment failure.	28/09/08				Feeder 803			3rd party outage	
		20080404	H001 Swanbank B: Feeder 803 opened at the same time as Swanbank B Power Station 1 Generator tripped. Event investigation undertaken. Swanbank B Power Station advised of generator equipment failure. Powerlink plant and equipment operated as expected.	Generator equipment failure.	31/12/08	05:44:39	31/12/08	05:45:15	Feeder 803		0.0100	3rd party outage	

	20080056	6 T109 Moranbah South: Feeder 7177 opened. Trip initiated by Queensland Railways. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Customer equipment failure.	21/01/08	15:24:48			Feeder 7177		2.0447	3rd party outage	
	2008016	9 T053 Kamerunga: Feeder 7184 opened. Trip initiated by Barron Gorge Power Station. Powerlink plant and equipment operated as expected.		5/04/08	10:15:21	5/04/08	12:41:11	Feeder 7184		2.4306	3rd party outage	
	2008017	7 T053 Kamerunga: Feeder 7143 opened. Trip initiated by Barron Gorge Power Station. Powerlink plant and equipment operated as expected.		22/04/08	16:00:03	22/04/08	16:06:20	Feeder 7143		0.1047	3rd party outage	
	2008019	1 T042 Clare: Transformer 3 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	20/05/08	15:23:52	20/05/08	18:51:08		T042 Clare Transformer 3	3.4544	3rd party outage	
	2008019	1 T042 Clare: Transformer 1 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	20/05/08	15:23:52	20/05/08	18:51:50		T042 Clare Transformer 1	3.4661	3rd party outage	
	2008022	H009 Palmwoods: Transformer 5 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	21/07/08	11:33:47	21/07/08	12:48:32		H009 Palmwoods Transformer 5		3rd party outage	
		9 T042 Clare: Transformer 2 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	5/08/08		5/08/08			T042 Clare Transformer 2	5.7844	3rd party outage	
	2008025	H029 Stanwell: Feeder 864 opened. Trip initiated by Stanwell Power Station. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Generator equipment failure.	21/08/08	16:26:30	21/08/08	16:55:53	Feeder 864		0.4897	3rd party outage	
	20080250	6 T027 Moranbah: Transformer 1 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	1/09/08	03:21:17	2/09/08	16:11:06		T027 Moura Transformer 1	36.8303	3rd party outage	
		H038 Goodna: Transformer 1 tripped due to failed B phase surge diverter on the 110kV side of the transformer.		5/09/08		10/09/08			H038 Transformer 1		Force majeure	
	Q08S/2020	6 T056 Townsville South: circuit breaker CB 71312 on feeder 7131 inoperable. 132kV 1 Bus at T056 de- energised under operational switching.	Industrial action.	16/09/08	08:00:00	18/09/08	23:19:03	Feeder 7236		63.3175	Force majeure	
	Q08S/2020	5 T056 Townsville South: circuit breaker CB 71312 on feeder 7131 inoperable. 132kV 1 Bus at T056 de- energised under operational switching.	Industrial action.	16/09/08	08:00:00	18/09/08	20:38:56	Feeder 7242		60.6489	Force majeure	
S2 S2 Fransmission circuit availability - non-critical elements	Q08S/2026	6 T056 Townsville South: circuit breaker CB 71312 on feeder 7131 inoperable. 132kV 1 Bus at T056 de- energised under operational switching.	Industrial action.	16/09/08	08:00:00	18/09/08	20:26:51		T056 Transformer 1	60.4475	Force majeure	
		6 T056 Townsville South: circuit breaker CB 71312 on feeder 7131 inoperable. 132kV 1 Bus at T056 de- energised under operational switching.	Industrial action.	16/09/08	08:00:00	18/09/08	20:34:02		T056Capacitor 4	60.5672	Force majeure	
		6 T056 Townsville South: circuit breaker CB 71312 on feeder 7131 inoperable. 132kV 1 Bus at T056 de- energised under operational switching.	Industrial action.	16/09/08				Feeder 7156		60.4200	Force majeure	
		6 T056 Townsville South: circuit breaker CB 71312 on feeder 7131 inoperable. 132kV 1 Bus at T056 de- energised under operational switching.	Industrial action.	16/09/08	08:00:00	18/09/08	21:49:11	Feeder 7131		61.8197	Force majeure	
	Q08S/206	B T065 Alligator Creek: SF6 low gas alarm on Transformer 1 circuit breaker. Transformer removed from service.	Industrial action.	19/09/08	20:00:00	23/09/08	11:10:09		T065 Transformer 1	87.1692	Force majeure	

20080270 H018 Tarong: Feeder 842 opened. Trip initiated by Tarong Power Station. Powerlink plant and equipment operated as expected.	Generator equipment failure.	20/09/08	21:14:33	21/09/08	11:55:53 F	eeder 842		14.6889	3rd party outage	
		3/10/08	09:02:02	3/10/08	10:44:25 F	eeder 7184		1.7064	3rd party outage	
20080283 T053 Kamerunga: Feeder 7143 opened. Trip initiated by Barron Gorge Power Station. Powerlink plant and equipment operated as expected		3/10/08	09:02:02	3/10/08	10:44:53 F	eeder 7143		1.7142	3rd party outage	
20080290 H009 Palmwoods: Transformer 6 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	15/10/08	19:46:55		20:02:22		H009 Palmwoods Transformer 5	0.2575	3rd party outage	
20080351 H009 Palmwoods: Transformer 5 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	6/12/08	18:42:51	6/12/08	19:05:02		H009 Palmwoods Transformer 6	0.3697	3rd party outage	
20080358 T035 Dysart-T034 Moranbah-T110 Peak Downs: Feeder 7124 tripped during an extreme storm. Impact of storm resulted in 7 towers on the ground.	Extreme storm event	8/12/08	13:31:50	10/12/08	17:00:08 F	eeder 7124/1			Force Majeure	
20080358 T035 Dysart-T034 Moranbah-T110 Peak Downs: Feeder 7124 tripped during an extreme storm. Impact of storm resulted in 7 towers on the ground.	Extreme storm event	8/12/08	13:31:50	1/01/09	00:00:00 F	eeder 7124/2		562.4694	Force Majeure	
20080358 T035 Dysart-T034 Moranbah-T110 Peak Downs: Feeder 7124 tripped during an extreme storm. Impact of storm resulted in 7 towers on the ground.	Extreme storm event	8/12/08	13:31:50	10/12/08	17:00:08 F	eeder 7124/3		51.4717	Force Majeure	

		20080056 T109 Moranbah South: Feeder 7177 opened. Trip initiated by customer. Event investigation undertaken. Powerlink plant and equipment	Customer equipment failure.	21/01/08	15:24:48	21/01/08	17:27:29	Feeder 7177		2.0447	3rd party outage	
		operated as expected.										
		20080177 T053 Kamerunga: Feeder 7143 opened. Trip initiated by Barron Gorge Power Station. Powerlink plant and equipment operated as expected		22/04/08	16:00:03	22/04/08	16:06:20	Feeder 7143		0.1047	3rd party outage	
		20080191 T042 Clare: Transformer 3 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	20/05/08	15:23:52	20/05/08	18:51:08		T042 Clare Transformer 3	3.4544	3rd party outage	
		20080191 T042 Clare: Transformer 1 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	20/05/08	15:23:52	20/05/08	18:51:50		T042 Clare Transformer 1	3.4661	3rd party outage	
		20080209 H001 Swanbank B: Feeder 803 opened. Trip initiated by Swanbank B Power Station. Powerlink plant and equipment operated as expected.	Generator testing issue.	13/06/08				Feeder 803		0.5600	3rd party outage	
		20080215 H001 Swanbank B: Feeder 803 opened at the same time as Swanbank B Power Station 1 Generator tripped. Event investigation undertaken. Swanbank B Power Station advised of generator equipment failure. Powerlink plant and equipment	Generator equipment failure.	19/06/08	06:07:18	19/06/08	09:44:51	Feeder 803		2.7475	3rd party outage	
		operated as expected. 20080229 H009 Palmwoods: Transformer 5 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	21/07/08	11:33:47	21/07/08	12:48:32	2	H009 Palmwoods Transformer 5	1.2458	3rd party outage	
		20080239 T042 Clare: Transformer 2 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	5/08/08	06:08:55	5/08/08	11:55:59		T042 Clare Transformer 2	4.9331	3rd party outage	
		20080251 H029 Stanwell: Feeder 864 opened. Trip initiated by Stanwell Power Station. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Generator equipment failure.	21/08/08				Feeder 864			3rd party outage	
		20080256 T027 Moranbah: Transformer 1 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor Equipment failure.	1/09/08	03:21:17				T027 Moura Transformer 1	24.1850	3rd party outage	
		20080259 H007 Gladstone: Fdr 812 and H007 Gladstone 275kV 1 Bus tripped. Trip initiated by Gladstone Power Station. Powerlink plant and equipment operated as expected.	Generator testing issue.	3/09/08	15:24:51	3/09/08	16:47:02	Feeder 812		1.3697	3rd party outage	
	Transmission circuit	20080260 H038 Goodna: Transformer 1 tripped due to failed B phase surge diverter on the 110kV side of the transformer.	Industrial action.	5/09/08		10/09/08			H038 Transformer 1		Force majeure	
S 3	availability - peak periods	Q08S/2026 T056 Townsville South: circuit breaker CB 71312 on feeder 7131 inoperable. 132kV 1 Bus at T056 de- energised under operational switching.	Industrial action.	16/09/08				Feeder 7236			Force majeure	
		Q08S/2026 T056 Townsville South: circuit breaker CB 71312 on feeder 7131 inoperable. 132kV 1 Bus at T056 de- energised under operational switching.	Industrial action.	16/09/08				Feeder 7242			Force majeure	
		Q08S/2026 T056 Townsville South: circuit breaker CB 71312 on feeder 7131 inoperable. 132kV 1 Bus at T056 de- energised under operational switching.		16/09/08		18/09/08			T056 Transformer 1		Force majeure	
		Q08S/2026 T056 Townsville South: circuit breaker CB 71312 on feeder 7131 inoperable. 132kV 1 Bus at T056 de- energised under operational switching.	Industrial action.	16/09/08	08:00:00	18/09/08	20:34:02		T056Capacitor 4	42.5672	Force majeure	

Q08S/2026 T056 Townsville South: circ	cuit Industrial action.	16/09/08 08:00:0	00 18/09/08 20:25:12 Feeder 7156	42.4200 Force n	najeure
breaker CB 71312 on feed	er 7131				
inoperable. 132kV 1 Bus at					
energised under operation	al				
switching.					
Q08S/2026 T056 Townsville South: cire		16/09/08 08:00:0	00 18/09/08 21:49:11 Feeder 7131	43.8197 Force n	najeure
breaker CB 71312 on feed					
inoperable. 132kV 1 Bus at					
energised under operation	al				
switching.					
Q08S/2068 T065 Alligator Creek: SF6		19/09/08 20:00:0	00 23/09/08 11:10:09	T065 Transformer 1 21.1692 Force n	najeure
alarm on Transformer 1 cir					
breaker. Transformer remo	ved from				
service.					
20080283 T053 Kamerunga: Feeder		3/10/08 09:02:0	02 3/10/08 10:44:25 Feeder 7184	1.7064 <mark>3rd part</mark>	ty outage
opened. Trip initiated by Ba					
Gorge Power Station. Pow					
and equipment operated as	s expected.				
		0//0/00 00.00			
20080283 T053 Kamerunga: Feeder		3/10/08 09:02:0	02 3/10/08 10:44:53 Feeder 7143	1.7142 3rd part	ty outage
opened. Trip initiated by Ba					
Gorge Power Station. Pow					
and equipment operated as	s expected.				
20080290 H009 Palmwoods: Transfo	rmer 6 Distributor equipment failure.	15/10/08 19:46:	55 15/10/08 20:02:22	H009 Palmwoods Transformer 5 0.2575 3rd part	
tripped. Trip initiated by dis					, y outuge
Event investigation underta					
Powerlink plant and equipr					
operated as expected.					
20080358 T035 Dysart-T034 Moranb	ah-T110 Extreme storm event	8/12/08 13:31:	50 10/12/08 17:00:08 Feeder 7124/1	33.4717 Force N	<i>N</i> ajeure
Peak Downs: Feeder 7124	tripped				
during an extreme storm. In					
storm resulted in 7 towers	on the				
ground.					
20080358 T035 Dysart-T034 Moranba		8/12/08 13:31:	50 18/12/08 11:01:58 Feeder 7124/2	263.4694 Force M	<i>Najeure</i>
Peak Downs: Feeder 7124					
during an extreme storm. In					
storm resulted in 7 towers	on the				
ground.					
20080358 T035 Dysart-T034 Moranbi		8/12/08 13:31:	50 10/12/08 17:00:08 Feeder 7124/3	33.4717 Force M	Najeure
Peak Downs: Feeder 7124					
during an extreme storm. In					
storm resulted in 7 towers	on the				
ground.					

	LOSS OF SUPPLY EVENT FREQUENCY	Event proposed for exclusion	Description of the event and its impact on the network and performance	Cause of the event	Start date	Start time	End date	End time	Circuits affected	Maximum system demand	Quantitative impact	Demand shed and time	Reasons for exclusion request	Further references
par	me of any loss of supply rameters applying to werlink	Name of the event	Detail of the event. Such as: the action of any third parties, the actions of the TNSP assets damaged or interrupted.		Start date and t	ime of event	End date and event	d time of		The max system demand that occurred up until the time of the event	Number of hours, mins etc interrupted	The (MW) demand shed and the duration it was shed for.	Full details of the reason/s for excluding this event. Should include a reference to the defined exclusions and explain how it meets this exclusion definition (see Exclusion definition tab). Eg. Exclusion 1.2 Third party event	A TNSP may provide further details of an exclusion event. TNSP to provide reference.
	Loss of supply event													
S 4	frequency (No of events > 0.2 system													
	minutes)													
	minutesy					1								
-														
	Loss of supply event													
S5	froguoney (No of					1								
33	events > 1.0 system													
	minutes)													
								-						

AVERAGE OUTAGE DURATION	Event proposed for exclusion	Description of the event and its impact on the network and performance	Cause of the event	Start date	Start time	End date	End time	Circuits affected	Quantitative impact	Capped impact (if applicable)	Reasons for exclusion request	Further references
ne of any average outage ation parameters applying lowerlink	Name of the event	Detail of the event. Such as: the action of any third parties, the actions of the TNSP assets damaged or interrupted.		Start date and ti	me of event	End date a event	nd time of	Name of circuits or plant affected	Number of hours, mins etc interrupted	Number of hours and minutes interupted following the application of a cap	Full details of the reason/s for excluding this event. Should include a reference to the defined exclusions and explain how it meets this exclusion definition (see Exclusion definition tab). Eg. Exclusion 1.2 Third party event	A TNSP may provide furth details of an exclusion eve TNSP to provide reference
	20080056	T109 Moranbah South: Feeder 7177 opened. Trip initiated by Queensland Railways. Event investigation undertaken. Powerlink plant and equipment operated as expected.		21/01/08	15:24:48	21/01/08	17:27:29	Feeder 7177	2.0447		3rd party outage	
	20080169	7053 Kamerunga: Feeder 7184 opened. Trip initiated by Barron Gorge Power Station. Powerlink plant and equipment operated as expected.		5/04/08	10:15:21	5/04/08	12:41:11	Feeder 7184	2.4306		3rd party outage	
	20080177	T053 Kamerunga: Feeder 7143 opened. Trip initiated by Barron Gorge Power Station. Powerlink plant and equipment operated as expected.		22/04/08	16:00:03	22/04/08	16:06:20	Feeder 7143	0.1047		3rd party outage	
	20080191	T042 Clare: Transformer 3 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	20/05/08	15:23:52	20/05/08	18:51:08	T042 Clare Transformer 3	3.4544		3rd party outage	
	20080191	T042 Clare: Transformer 1 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	20/05/08	15:23:52	20/05/08	18:51:50	T042 Clare Transformer 1	3.4661		3rd party outage	
	20080209	HOOI Swanbank B: Feeder 803 opened. Trip initiated by Swanbank B Power Station. Powerlink plant and equipment operated as expected.	Generator testing issue.	13/06/08	10:23:31	13/06/08	10:57:07	Feeder 803	0.5600		3rd party outage	
	20080215	H001 Swanbank B: Feeder 803 opened at the same time as Swanbank B Power Station 1 Generator tripped. Event investigatior undertaken. Swanbank B Power Station advised of generator equipment failure. Powerlink plant and equipment operated as expected.	Generator equipment failure.	19/06/08	06:07:18	19/06/08	09:44:51	Feeder 803	3.6258		3rd party outage	
	20080229	H009 Palmwoods: Transformer 5 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	21/07/08	11:33:47	21/07/08	12:48:32	H009 Palmwoods Transformer 5	1.2458		3rd party outage	
	20080239	T042 Clare: Transformer 2 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	5/08/08	06:08:55	5/08/08	11:55:59	T042 Clare Transformer 2	5.7844		3rd party outage	
	20080251		Generator equipment failure.	21/08/08	16:26:30	21/08/08	16:55:53	Feeder 864	0.4897		3rd party outage	
	20080256	T027 Moranbah: Transformer 1 tripped. Trip initiated by distributor. Event investigation undertaken. Powerlink plant and equipment operated as expected.	Distributor equipment failure.	1/09/08	03:21:17	2/09/08	16:11:06	T027 Moura Transformer 1	36.8303		3rd party outage	
	20080259	H007 Gladstone: Fdr 812 and H007 Gladstone 275kV 1 Bus tripped. Trip initiated by Gladstone Power Station. Powerlink plant and equipment operated as expected.	Generator testing issue.	3/09/08	15:24:51	3/09/08	16:47:02	Feeder 812	1.3697		3rd party outage	
	20080260	H038 Goodna: Transformer 1 tripped due to failed B phase surge diverter on the 110kV side of the transformer.	Industrial action.	5/09/08	17:00:00	10/09/08	14:32:22	H038 Transformer 1	117.5394		Force majeure	

Average outage	00000000 U004 Owenhank Dy Freder 000		7/00/00	04.55.00	7/00/00	04.57.45 Faadaa 000	0.0053	Ord north of	4
duration		Generator equipment failure.	7/09/08	01:55:08	7/09/08	01:57:15 Feeder 803	0.0353	3rd party ou	Jtage
	opened at the same time as								
	Swanbank B Power Station 1								
	Generator tripped.								
	Event investigation undertaken.								
	Swanbank B Power Station advised								
	of generator equipment failure.								
	Powerlink plant and equipment								
	operated as expected.								
	20080266 H018 Tarong: Feeder 827 tripped and	Industrial action.	20/09/08	20:21:30	21/09/08	17:56:08 Feeder 827	21.5772	Force Maje	ure
	locked out due to storms in the area.								
	20080270 H018 Tarong: Feeder 842 opened.	Concrator equipment failure	20/09/08	21.14.22	21/00/08	11:55:53 Feeder 842	14.6889	3rd party of	utago
		Generator equipment failure.	20/09/06	21.14.55	21/09/00	11.55.55 Feeder 642	14.0009	3rd party ou	lage
	Trip initiated by Tarong Power								
	Station. Powerlink plant and								
_	equipment operated as expected.								
	20080278 H001 Swanbank B: Feeder 803	Generator equipment failure.	28/09/08	12:24:16	28/09/08	12:44:30 Feeder 803	0.3372	3rd party ou	utage
	opened at the same time as								
	Swanbank B Power Station 1								
	Generator tripped. Event investigation								
	undertaken.								
	Swanbank B Power Station advised								
	of generator equipment failure.								
	Powerlink plant and equipment								
	operated as expected.	Concreter teatir - issue	0/40/00	00/00/00	2/10/02	10:44:25 Fooder 7404	1 7004		utomo
	20080283 T053 Kamerunga: Feeder 7184	Generator testing issue.	3/10/08	09:02:02	3/10/08	10:44:25 Feeder 7184	1.7064	3rd party ou	Jage
	opened. Trip initiated by Barron								
	Gorge Power Station. Powerlink plant								
	and equipment operated as expected.								
	20080283 T053 Kamerunga: Feeder 7143	Generator testing issue.	3/10/08	09:02:02	3/10/08	10:44:53 Feeder 7143	1.7142	3rd party ou	utage
	opened. Trip initiated by Barron	J J J J J J J J J J J J J J J J J J J							- 3 -
	Gorge Power Station. Powerlink plant								
	and equipment operated as expected.								
	and equipment operated as expected.								
-	20080200 LIOOD Delmurandar Transformer 6	Distributor equipment failure	15/10/00	10:46:55	15/10/00	20:02:22 LIOOD Delmusede Transforme	or F 0.9575	and months of	utogo
		Distributor equipment failure.	15/10/08	19:46:55	15/10/08	20:02:22 H009 Palmwoods Transforme	er 5 0.2575	3rd party ou	ltage
	tripped. Trip initiated by distributor.								
	Event investigation undertaken.								
	Powerlink plant and equipment								
	operated as expected.								
	20080351 H009 Palmwoods: Transformer 5	Distributor equipment failure.	6/12/08	18:42:51	6/12/08	19:05:02 H009 Palmwoods Transforme	er 6 0.3697	3rd party ou	utage
	tripped. Trip initiated by distributor.								
	Event investigation undertaken.								
	Powerlink plant and equipment								
	operated as expected.								
		Extreme storm event	8/12/08	13:31:50	10/12/08	17:00:08 Feeder 7124/1	51.4717	Force maje	
		Extreme storm event	0/12/00	13.31.30	10/12/00	17.00.001 eedel 7124/1	51.4717	i orce maje	
	Peak Downs: Feeder 7124 tripped								
	during an extreme storm. Impact of								
	storm resulted in 7 towers on the								
	ground.								
		Extreme storm event	8/12/08	13:31:50	18/12/08	11:01:58 Feeder 7124/2	562.4694	Force maje	ure
	Peak Downs: Feeder 7124 tripped								
	during an extreme storm. Impact of								
	storm resulted in 7 towers on the								
	ground.								
	0	Extreme storm event	8/12/08	13:31:50	10/12/09	17:00:08 Feeder 7124/3	51.4717	Force maje	
	Peak Downs: Feeder 7124 tripped		0/12/00	13.51.50	10/12/00	17.00.001 Ceder / 124/0	51.4717	i orce illaje	
	during on automotion to the second se								
	during an extreme storm. Impact of								
	storm resulted in 7 towers on the								
	ground.								
		Generator equipment failure.	31/12/08	05:44:39	31/12/08	05:45:15 Feeder 803	0.0100	3rd party ou	ltage
	opened at the same time as								
	Swanbank B Power Station 1								
	Generator tripped. Event investigation								
	undertaken.								
	Swanbank B Power Station advised								
	af an an an the second s								
	of generator equipment failure.								
	Powerlink plant and equipment								

NOTES:

This worksheet should include a list all events that are proposed for exclusion.

Each proposed exclusion should include a description of the event, a description of the impact and quantification of the impact on the network and performance. The descriptive elements should also include reasons for the exclusion request making reference to the "Exclusion Definitions" worksheet.

Each exclusion should be entered onto one row for each parameter. Where one exclusion event applies to more than one parameter, the relevant details of the event should be entered under each of the parameter headings.

The TNSP must provide details for all events requested for exclusion in this template. In the event that the TNSP wishes to provide further details of an exclusion, this should be provided with the TNSP's performance report. The source of information should be referenced in this template.

POWERLINK - S1 - Transmission circuit availability - critical elements

Performance Targets	Graph start	Collar	Target	Cap	Graph end
Transmission circuit availability - critical elements		98.01%	99.07%	99.60%	99.90%
Weighting		-0.155%	0.000%	0.155%	0.155%

Performance Formulae			Formulae						Conditions			S- Calc 1	S- Calc 2
Performance	=	-0.001550					Where:		Availability	<	98.01%	-0.001550	-0.001550
	=	0.146226	x	Availability	+	-0.144867	98.01%	≤	Availability	≤	99.07%	-0.000123	-0.000095
	=	0.292453	x	Availability	+	-0.289733	99.07%	≤	Availability	≤	99.60%	-0.000246	-0.000190
	=	0.001550					99.60%	<	Availability			0.001550	0.001550

Performance Outcomes	Performance (Without Exclusions)	Performance (Exclusions)
Transmission circuit availability - critical =	98.986050%	99.004903%
S-Factor =	-0.012276%	-0.009519%

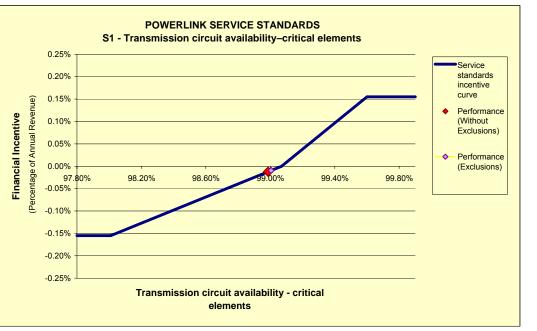
NOTE: This sheet will automatically update based on data in input sheets.

Blue cells show TNSP's performance targets and weightings.

Yellow/Green cells show TNSP's performance formulae and related formula conditions based on performance targets and weightings

Pink cells show TNSP performance outcomes without any events excluded from performance data

Orange cells show TNSP's performance outcomes with events excluded from performance data



POWERLINK - S2 - Transmission circuit availability - non-critical elements

Performance Targets	Graph start	Collar	Target	Cap	Graph end
Transmission circuit availability - non–critical elements		97.81%	98.40%	98.99%	
Weighting		-0.085%	0.000%	0.085%	0.085%

Performance Formulae			Formula	ae					Conditions			S- Calc 1	S- Calc 2
Performance	=	-0.000850					Where:		Availability	<	97.81%	-0.000850	-0.000850
	=	0.144068	x	Availability	+	-0.141763	97.81%	≤	Availability	≤	98.40%	0.000110	0.000163
	=	0.144068	х	Availability	+	-0.141763	98.40%	≤	Availability	≤	98.99%	0.000110	0.000163
	=	0.000850					98.99%	<	Availability			0.000850	0.000850

Performance Outcomes	Performance (Without Exclusions)	Performance (Exclusions)	
Transmission circuit availability - non–critical elements	98.476163%	98.513182%	
S-Factor =	0.010973%	0.016306%	

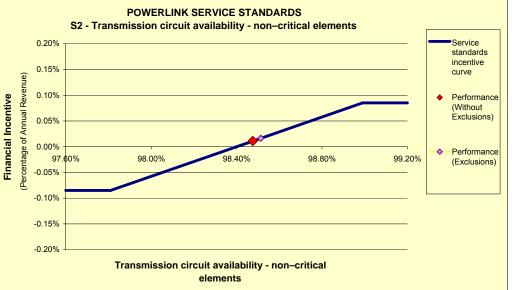
NOTE: This sheet will automatically update based on data in input sheets.

Blue cells show TNSP's performance targets and weightings.

Yellow/Green cells show TNSP's performance formulae and related formula conditions based on performance targets and weightings

Pink cells show TNSP performance outcomes without any events excluded from performance data

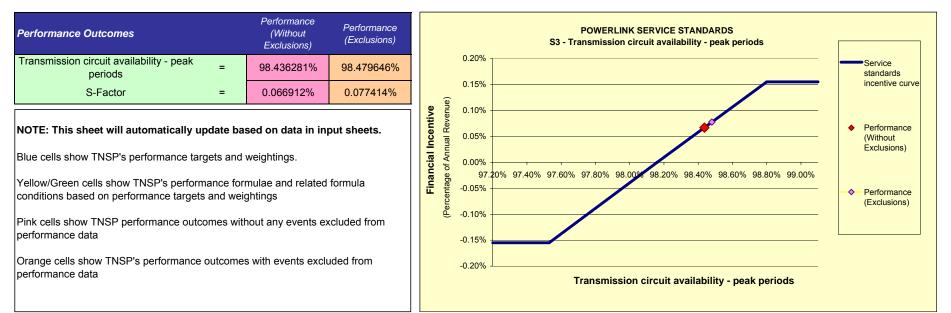
Orange cells show TNSP's performance outcomes with events excluded from performance data



POWERLINK - S3 - Transmission circuit availability - peak periods

Performance Targets	Graph start	Collar	Target	Cap	Graph end
Transmission circuit availability - peak periods		97.53%	98.16%	98.80%	99.10%
Weighting	-0.155%	-0.155%	0.000%	0.155%	0.155%

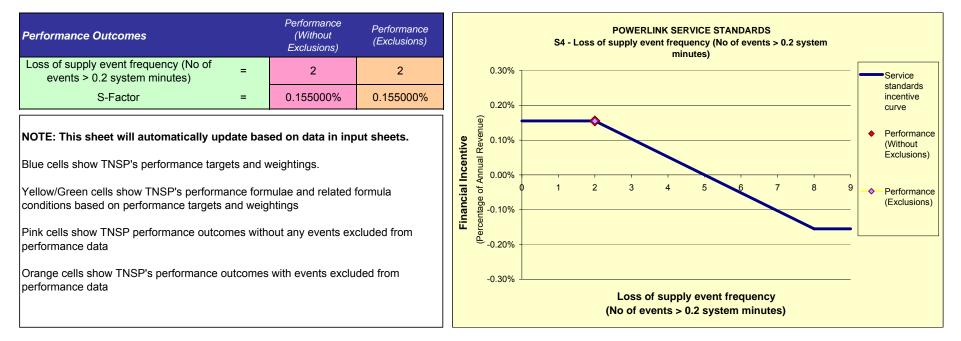
Performance Formulae			Formula	е					Conditions			S- Calc 1	S- Calc 2
Performance	=	-0.001550					Where:		Availability	<	97.53%	-0.001550	-0.001550
	=	0.246032	x	Availability	+	-0.241505	97.53%	≤	Availability	≤	98.16%	0.000680	0.000786
	=	0.242188	x	Availability	+	-0.237731	98.16%	≤	Availability	≤	98.80%	0.000669	0.000774
	=	0.001550					98.80%	<	Availability			0.001550	0.001550



POWERLINK - S4 - Loss of supply event frequency (No of events > 0.2 system minutes)

Performance Targets	Graph start	Collar	Target	Cap	Graph end
Loss of supply event frequency (No of events > 0.2 system minutes)		8	5	2	0
Weighting		-0.155%	0.000%	0.155%	0.155%

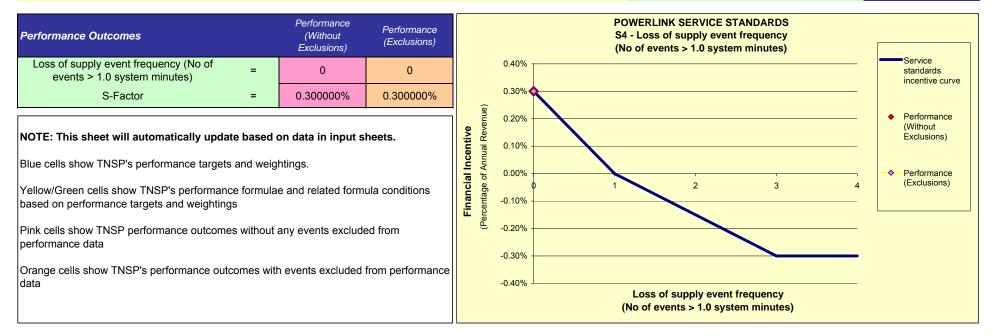
Performance Formulae			Formu	lae					Conditions			S- Calc 1	S- Calc 2
Performance	=	-0.001550					8	<	No of events			-0.001550	-0.001550
	=	-0.000517	х	No of events	+	0.002583	5	≤	No of events	≤	8	0.001550	0.001550
	=	-0.000517	x	No of events	+	0.002583	2	≤	No of events	≤	5	0.001550	0.001550
	=	0.001550							No of events	<	2	0.001550	0.001550



POWERLINK - S5 - Loss of supply event frequency (No of events > 1.0 system minutes)

Performance Targets	Graph start	Collar	Target	Cap	Graph end
Loss of supply event frequency (No of events > 1.0 system minutes)		3.0	1.0	0	0
Weighting		-0.30%	0.00%	0.30%	0.30%

Performance Formulae			Formula	ae					Conditions			S- Calc 1	S- Calc 2
Performance	=	-0.003000					Where:		No of events	>	3	-0.003000	-0.003000
	=	-0.001500	x	No of events	+	0.001500	1	≤	No of events	≤	3	0.001500	0.001500
	=	-0.003000	x	No of events	+	0.003000	0	≤	No of events	≤	1	0.003000	0.003000
	=	0.003000							No of events	<	0	0.003000	0.003000

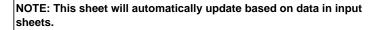


POWERLINK - S6 - Average outage duration

Performance Targets	Graph start	Collar	Target	Cap	Graph end
Average outage duration		1627	1033	439	350
Weighting		-0.15%	0.00%	0.15%	0.15%

Performance Formulae			Fo	rmulae				Conditions		S- Calc 1	S- Calc 2
Performance	=	-0.001500					Where:	Average time >	1627	-0.001500	-0.001500
	=	-0.000003	х	Average time	+	0.002609	1033	≤ Average time ≤	1627	-0.000106	-0.000033
	=	-0.000003	х	Average time	+	0.002609	439	≤ Average time ≤	1033	-0.000106	-0.000033
	=	0.001500						Average time <	439	0.001500	0.001500

Performance Outcomes		Performance (Without Exclusions)	Performance (Exclusions)
Average outage duration	=	1075	1046
S-Factor	=	-0.010565%	-0.003290%

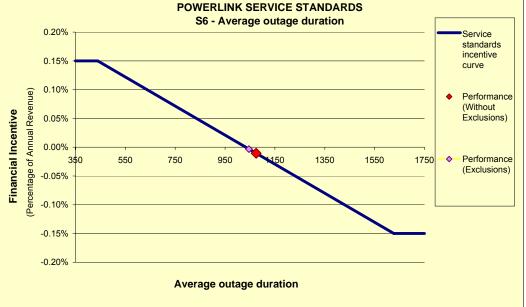


Blue cells show TNSP's performance targets and weightings.

Yellow/Green cells show TNSP's performance formulae and related formula conditions based on performance targets and weightings

Pink cells show TNSP performance outcomes without any events excluded from performance data

Orange cells show TNSP's performance outcomes with events excluded from performance data



POWERLINK - Revenue calculation

Revenue cap information			
Base revenue	\$536,810,000		
Base year	2007-08		
X-factor	-7.61%		
Commencement of period	1-Jul-07		

Annual revenue adjusted for CPI	Mar-07	Mar-08
CPI	155.6	162.2
	2007-08	2008-09
AR	\$536,810,000	\$602,163,582

Calendar year revenue	2007	2008
Revenue	\$268,405,000	\$569,486,791

NOTES:

Grey cells show calendar year revenue

Green cells are for formula

Note: Includes updated X-factor for revocation and substitution of Powerlink's revenue cap.

POWERLINK - Performance outcomes

Target		ce without exc	lucione				1
Target			Performance without exclusions		Performance with exclusions		
	Performance	S-Factor	Final Incentive	Performance	S-Factor	Final Incentive	exclusions
99.070000%	98.986050%	-0.012276%	-\$69,909	99.004903%	-0.009519%	-\$54,209	0.002757%
98.400000%	98.476163%	0.010973%	\$62,487	98.513182%	0.016306%	\$92,860	0.005333%
98.160000%	98.436281%	0.066912%	\$381,054	98.479646%	0.077414%	\$440,863	0.010502%
5.0	2	0.155000%	\$882,705	2	0.155000%	\$882,705	0.000000%
1.0	0	0.300000%	\$1,708,460	0	0.300000%	\$1,708,460	0.000000%
1033	1075	-0.010565%	-\$60,169	1046	-0.003290%	-\$18,738	0.007275%
		0.510043%	\$2,904,629		0.535911%	\$3,051,941	0.025868%
	98.400000% 98.160000% 5.0 1.0	98.400000% 98.476163% 98.160000% 98.436281% 5.0 2 1.0 0	98.400000% 98.476163% 0.010973% 98.160000% 98.436281% 0.066912% 5.0 2 0.155000% 1.0 0 0.300000% 1033 1075 -0.010565%	98.400000% 98.476163% 0.010973% \$62,487 98.160000% 98.436281% 0.066912% \$381,054 5.0 2 0.155000% \$882,705 1.0 0 0.300000% \$1,708,460 1033 1075 -0.010565% -\$60,169	98.400000% 98.476163% 0.010973% \$62,487 98.513182% 98.160000% 98.436281% 0.066912% \$381,054 98.479646% 5.0 2 0.155000% \$882,705 2 1.0 0 0.300000% \$1,708,460 0 1033 1075 -0.010565% -\$60,169 1046	98.400000% 98.476163% 0.010973% \$62,487 98.513182% 0.016306% 98.160000% 98.436281% 0.066912% \$381,054 98.479646% 0.077414% 5.0 2 0.155000% \$882,705 2 0.155000% 1.0 0 0.300000% \$1,708,460 0 0.300000% 1033 1075 -0.010565% -\$60,169 1046 -0.003290%	98.400000% 98.476163% 0.010973% \$62,487 98.513182% 0.016306% \$92,860 98.160000% 98.436281% 0.066912% \$381,054 98.479646% 0.077414% \$440,863 5.0 2 0.155000% \$882,705 2 0.155000% \$882,705 1.0 0 0.300000% \$1,708,460 0 0.300000% \$1,708,460 1033 1075 -0.010565% -\$60,169 1046 -0.003290% -\$18,738

NOTE: This sheet will automatically update based on data in input sheets.
Grey cell shows relevant calendar year revenue
Green cells show performance targets
Pink cells show performance, s-factor results and financial incentive without exclusions
Orange cells show performance, s-factor results and financial incentive with exclusions
Blue cells show the impact of exclusions on revenue

Aggregate outcome	
S-factor	0.535911%
Bonus (penalty)	\$3,051,941
Financial year to affect revenue	2009-10

POWERLINK - Defined exclusions

No. Parameter 1 - Circuit availability - critical elements		
Defined exclusions	Further description of exclusion	Reference
1.1 Unregulated transmission assets		Service standards guidelines
1.2 3rd party outage	Any outages shown to be caused by a fault or other event on a '3rd party system' e.g. intertrip signal, generator outage, customer installation	Service standards guidelines
1.3 Force majeure		Service standards guidelines
1.4 Any outage not affecting Powerlink's primary transmission equipment	t.	Appendix D, Powerlink revenue cap decision 2007-08 to 2011-12
1.5 Faults originating from Powerlink owned equipment that affect primar plant or equipment owned by a distributor, connected customer or a	у	Appendix D, Powerlink revenue cap decision 2007-08 to 2011-12
generator. Parameter 2 - Circuit availability - non-critical elements		
Defined exclusions	Further description of exclusion	Reference
2.1 Unregulated transmission assets		Service standards guidelines
2.2 3rd party outage	Any outages shown to be caused by a fault or other event on a '3rd party system' e.g. intertrip signal, generator outage, customer installation	Service standards guidelines
2.3 Force majeure		Service standards guidelines
2.4 Any outage not affecting Powerlink's primary transmission equipment	t	Appendix D, Powerlink revenue cap decision 2007-08 to 2011-12
2.5 Faults originating from Powerlink owned equipment that affect primar	y	Appendix D, Powerlink revenue cap decision
plant or equipment owned by a distributor, connected customer or a generator.		2007-08 to 2011-12
Parameter 3 - Circuit availablility - peak hours		
Defined exclusions	Further description of exclusion	Reference
3.1 Unregulated transmission assets		Service standards guidelines
3.2 3rd party outage	Any outages shown to be caused by a fault or other event on a '3rd party system' e.g. intertrip signal, generator outage, customer installation	Service standards guidelines
3.3 Force majeure		Service standards guidelines
3.4 Any outage not affecting Powerlink's primary transmission equipment	t.	Appendix D, Powerlink revenue cap decision
		2007-08 to 2011-12
3.5 Faults originating from Powerlink owned equipment that affect primar plant or equipment owned by a distributor connected automor or a	y	Appendix D, Powerlink revenue cap decision 2007-08 to 2011-12
plant or equipment owned by a distributor, connected customer or a generator.		2007-06 10 2011-12

Parameter 4 - Loss of supply event frequency (No. of events > 0	.2 system mins)	
Defined exclusions	Further description of exclusion	Reference
4.1 Unregulated transmission assets (eg some connection assets)4.2 3rd party outage	Any outages shown to be caused by a fault or other event on a '3rd party system' e.g. intertrip signal, generator outage, customer installation	Service standards guidelines Service standards guidelines
4.3 Planned outages		Service standards guidelines
4.4 Force majeure		Service standards guidelines
Parameter 5 - Loss of supply event frequency (No. of events > 1 Defined exclusions	U system mins) Further description of exclusion	Reference
5.1 Unregulated transmission assets	_	Service standards guidelines
5.3 3rd party outage	Any outages shown to be caused by a fault or other event on a '3rd party system' e.g. intertrip signal, generator outage, customer installation	Service standards guidelines
5.4 Planned outages 5.5 Force majeure		Service standards guidelines Service standards guidelines

Parameter 6 - Average outage duration		
Defined exclusions	Further description of exclusion	Reference
6.1 Momentary interruptions (less than one minute)		Service standards guidelines
6.3 Planned outages		Service standards guidelines
6.5 Force majeure		Service standards guidelines