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26 September 2022

Mr Warwick Anderson General Manager | Network Pricing Australian Energy Regulator 23 Marcus Clarke Street CANBERRA ACT 2602

By Email –

Dear Warwick

AER Review of the Rate of Return Instruments and Impacts of Monetary Policy Post the Global Financial Crisis on Asset Prices

As discussed recently, we do not feel that we are in a position to provide input into the matters you covered in your letter to me dated 25 August 2022.

Yours sincerely

Christopher Kent

Assistant Governor (Financial Markets Group)