



Our Ref: 61463
Contact Officer: Susan Faulbaum
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17 September 2018

Mr Paolo Bevilacqua
Chief Executive Officer
Real Utilities Pty Limited
Level 2, 1C Homebush Bay Drive
Rhodes, NSW 2138

By email: Paolo.Bevilacqua@realutilities.com.au

Dear Mr Bevilacqua

Real Utilities Pty Limited application for gas retailer authorisation

On 13 September 2018, the Australian Energy Regulator (AER) considered and approved Real Utilities Pty Limited's (**Real Utilities**) application for a gas retailer authorisation in accordance with s.92 of the National Energy Retail Law (**Retail Law**).

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer; and
- c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.¹

In making its decision the AER is guided by the objective of the Retail Law.² The AER's decision is also informed by the assessment approach outlined in the AER's Retailer Authorisation Guideline. The AER consulted on Real Utilities' gas application and did not receive any submissions.³

¹ Retail Law, s. 90(1).

² The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (Retail Law, s.13).

³ Retail Law, s.91.

The AER considers that Real Utilities has demonstrated its capacity and suitability to operate as an energy retailer under the Retail Law. Real Utilities is therefore authorised to sell gas under the Retail Law, as it is adopted in each participating jurisdiction (identification number: G18002). Please note this letter constitutes the AER issuing Real Utilities' gas retailer authorisation under s. 96 of the Retail Law.

The AER will publish a notice about Real Utilities' retailer authorisation on its website,⁴ and its details will also appear on the AER's public register of authorised retailers (on the AER's website).⁵

If you have any further queries, or would like to discuss this further, please contact Susan Faulbaum on 08 8213 3463.

Yours sincerely



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A/g General Manager | Consumers & Markets

⁴ Retail Law, s.96(2)(b),

⁵ Retail Law, s.119.