

List of amendments made to VENCorp's Revised Access Arrangement

16 September 2002

VENCorp has amended the Revised Access Arrangement and Revised Access Arrangement Information it submitted to the Commission on 28 March 2002. These amendments are made in order to comply with the Commission's Draft Decision of 14 August 2002, as noted in the following:

1 List of amendments to Revised Access Arrangement

#	Page	Reference	Nature of Amendment
1	3	CI 1.4 (e)	Reference to MSO Rules version in Appendix 5 updated
2	5-6	CI 5.1.1	<p>Services policy amended in accordance with the Commission's draft decision proposed amendment #3, as follows:</p> <p>"5.1.1 Services Policy</p> <p>VENCorp provides the VENCorp Reference Services. GasNet provides the GasNet Transmission Services.</p> <p><u>The transportation of gas through the Principal Transmission System is dependent upon the availability of the Principal Transmission System, both in terms of its capacity and serviceability, the availability of gas at each injection point at appropriate pressures, and the operation of the Principal Transmission System to co-ordinate these and other actions.</u></p> <p><u>Thus, in providing transportation services to Users of the Principal Transmission System, GasNet provides gas transportation services and pipeline capacity to VENCorp in accordance with the Service Envelope Agreement and the MSO Rules, and VENCorp operates the Principal Transmission System in accordance with the MSO Rules.</u></p> <p><u>This section 5.1 describes VENCorp's Reference Services, which is how VENCorp provides for the transportation of gas through the Principal Transmission System for Users.</u></p> <p><u>These Reference Services, and hence VENCorp's role in transportation of gas for Users on the Principal Transmission System, are dependent upon:</u></p> <ul style="list-style-type: none"> ▪ <u>suppliers injecting gas as required into the Principal Transmission System in accordance with the MSO Rules; and</u> ▪ <u>GasNet providing gas transportation services and pipeline capacity for the Principal Transmission System in accordance with a valid service envelope agreement.</u> <p><u>To understand what GasNet must provide to facilitate VENCorp's provision of the VENCorp Reference Services, Users must consult GasNet's access arrangement, which describes the GasNet Transmission Services and the Service Envelope Agreement</u></p>

			<p><u>as in force from time to time.</u></p> <p>Relevant terms and conditions for VENCORP's Reference Services are set out in section 5.3 of this Access Arrangement.”</p>
3	10-11	CI 5.2.2 (a) (i)	<p>Fifth dot point removed in accordance with the Commission's draft decision proposed amendment #1, as follows:</p> <ul style="list-style-type: none"> • VENCORP can introduce a new commodity tariff in the form of a prudent discount during the Access Arrangement period subject to regulatory approval under the MSO Rules.
4	16	CI 5.4 (c)	<p>erratum - minor typographical error corrected as follows:</p> <p>Replace the word Users' with User's (placement of apostrophe before "s")</p>
5	22	Appendix 2 : CI 15.2(c)(2) page 13	<p>Pro-forma Gas Transportation Deed – erratum - mailing address:</p> <p>Mailing address for notices to be given to VENCORP has been corrected to the current VENCORP mailing address.</p>
6	25	Appendix 5	<p>MSO Rules v16 replaced with version based on current version 18, including changes approved by the Commission for FRC, and incorporating changes to implement the reference tariff policy as noted in covering letter of 28 March 02.</p>

2 List of amendments to Revised Access Arrangement Information

#	Page	Reference	Nature of Amendment
1	-	various	various headings and table headings – minor adjustments to formatting and headings to assist with clarification
2	1	CI 1	Inserted note : “All financial forecasts are in 2002 dollars”
3	7	Table 5	updated – minor (<\$100k) adjustments to costs
4	8	Table 7	forecast volumes updated pursuant to proposed amendment #2 of the Commission's draft decision
5	8	Table 8	Possible D and V tariffs – tariff modelling updated pursuant to proposed amendment #2 of the Commission's draft decision
6	9	Table 9	Analysis of Table 8 - updated pursuant to proposed amendment #2 of the Commission's draft decision

7	10	CI 2.9	No of forecast transmission supply point meters in 2002/03 updated to 214
8	13	CI 2.10	Forecast volume updated - pursuant to proposed amendment #2 of the Commission's draft decision
9	14	cl 2.11	title of Office of the Auditor General updated
10	14	cl 2.11(b)	estimated cumulative financial effects of 1 standard deviation increase or decrease in volumes over regulatory period updated using revised volumes pursuant to proposed amendment #2 of the Commission's draft decision
11	20	Table 14	Total forecast expenditure slightly reduced (<\$13k) following updated cost estimates
12	25	Table 20	Forecast daily demand - updated using revised volumes pursuant to proposed amendment #2 of the Commission's draft decision
13	27	Table 23	Forecast total annual demand - updated using revised volumes pursuant to proposed amendment #2 of the Commission's draft decision
14	27	Table 24	Forecast annual volumes - updated using revised volumes pursuant to proposed amendment #2 of the Commission's draft decision
15	31	Table 25a	Cost efficiency KPIs – forecast volumes revised pursuant to proposed amendment #2 of the Commission's draft decision
16	32	Table 25b	Cost efficiency KPIs – forecast volumes revised pursuant to proposed amendment #2 of the Commission's draft decision
17	33	Table 26a	Real tariffs – added column providing tariffs as approved by Commission for current financial year as reference information
18	33	Table 26b	Real tariffs over access arrangement period – made to exactly match commodity tariffs as set out in 28 March submission and supported by the Commission's draft decision (rounding effects in last decimal place removed)
19	43-45	Appendix 1	Financial statements updated – tariffs maintained at levels set out in 28 March submission, volumes revised pursuant to proposed amendment #2 of the Commission's draft decision