

Directors' Responsibility Statement

The Directors of SPI PowerNet Pty Ltd, hereby certify that:

- In accordance with the requirements of clause S6A.1.1(5), the key assumptions used in the capital expenditure forecasts are reasonable for the Electricity Transmission Revenue Proposal 2008/09 – 2013/2014;
- In accordance with the requirements of clause S6A.1.2(6), the key assumptions used in the operating expenditure forecasts are reasonable for the Electricity Transmission Revenue Proposal 2008/09 – 2013/2014; and
- All information provided in support of this Revenue Proposal is, in the opinion of the Directors, a reasonable representation of the historic and forecast capital and operating expenditure of SPI PowerNet Pty Ltd.

SPI PowerNet Pty Ltd is a member of the SP AusNet group. The SP AusNet group has entered into a Management Services Agreement with SPI Management Services Pty Ltd. SPI Management Services Pty Ltd is a wholly owned subsidiary of Singapore Power International Pte Ltd and a related party to SPI PowerNet Pty Ltd.

The Directors, hereby certify that SPI PowerNet Pty Ltd reports costs on the basis of actual costs allocated to and associated with the provision of prescribed transmission services. These costs are disclosed in the information provided as part of this revenue proposal for the forthcoming regulatory control period.


Signed in accordance with a resolution of directors:



Nino Ficca
Director

Dated

27 February 2007



Paul John Adams
Director

Dated

27th February 2007



Norman Peter Drew
Director

Dated

27th February 2007