ELECTRICITY INDUSTRY ACT 2000 (VIC)

ORDER IN COUNCIL MADE BY THE VICTORIAN GOVERNOR IN COUNCIL UNDER SECTION 15A AND SECTION 46D OF THE ELECTRICITY INDUSTRY ACT 2000 ON 28 AUGUST 2007 AND AS AMENDED ON 25 NOVEMBER 2008, 22 JANUARY 2009 AND 31 MARCH 2009

AUSTRALIAN ENERGY REGULATOR

CORRIGENDUM

The Final determination: SP AusNet Advanced Metering Infrastructure Revised Budget Application 2009–11 dated 29 April 2011 is corrected as follows:

1. Page 7, sentence which reads

"This final determination confirms the draft determination and results in a net decrease in SP AusNet's Approved Budget."

Insert following footnote at the end of the above sentence:

"On 30 May 2011, the AER corrected errors it had identified in Table 1.2 and Table 3.1 of the final determination which resulted in an overall reduction of \$14.46 million. Prior to the correction, the figures in Table 1.2 and Table 3.1 were the same as the figures in Table 1.1".

2. Page 7, Table 1.2

Table 1.2 AER final determination—SP AusNet Approved Budget for 2009–11 (AUD \$'000, \$2008)

	2009	2010	2011	Total
Approved AMI budget capex – AER final determination October 2009	67 901	50 896	102 441	221 238
Approved metering variation	(456)	3 838	(6 810)	(3 427)
Approved Communications variation	(5 554)	1 446	728	(3 380)
Approved Information and control services variation	(27 472)	20 853	8 429	1 810
Approved Non IT variation		640		640
AER final determination - Revised	34 419	77 403	104 788	216 611

Total capex budget variation (33 481) 26 507 2 347 (4 627)

Source: SPI Electricity Pty Ltd, Advanced Metering Infrastructure—Revised Budget Application, 28 February 2011, p. 37; AER analysis.

Delete the above table and replace with the following:

Table 1.2 AER final determination—SP AusNet Approved Budget for 2009–11 (AUD \$'000, \$2008)

	2009	2010	2011	Total
Approved AMI budget capex – AER final determination October 2009	67 901	50 896	102 441	221 238
Approved metering variation	1 258	(7 099)	(7 684)	(13 525)
Approved Communications variation	(5 554)	1 446	728	(3 380)
Approved Information and control services variation	(27 472)	20 853	8 429	1 810
Approved Non IT variation		640		640
AER final determination - Revised budget	36 133	66 736	103 914	206 783
Total capex budget variation	(31 768)	15 840	1 473	(14 455)

Source: SPI Electricity Pty Ltd, Advanced Metering Infrastructure—Revised Budget Application, 28 February 2011, p. 37; AER analysis.

3. Page 30, paragraph beginning "Pursuant to..." and ending "\$4.63 million."

Delete "\$4.63 million" and replace with the following:

"\$14.46 million"

4. Page 30, Table 3.1

Table 3.1 AER final determination Approved Budget—SP AusNet AMI budget for 2009–11 (AUD \$'000, \$2008)

	2009	2010	2011	Total
Approved AMI budget capex – AER final determination October 2009	67 901	50 896	102 441	221 238
Metering variation	(456)	3 838	(6 810)	(3 427)

Communications variation	(5 554)	1 446	728	(3 380)
Information and control services variation	(27 472)	20 853	8 429	1 810
Non IT variation		640		640
Draft determination revised budget	34 419	77 403	104 788	216 611
Total capex budget variation	(33 481)	26 507	2 347	(4 627)

Source: SPI Electricity Pty Ltd, Advanced Metering Infrastructure—Revised Budget Application, 28 February 2011, p. 37; AER analysis.

Delete the above table and replace with the following:

Table 3.1 AER final determination Approved Budget—SP AusNet AMI budget for 2009–11 (AUD \$'000, \$2008)

	2009	2010	2011	Total
Approved AMI budget capex – AER final determination October 2009	67 901	50 896	102 441	221 238
Metering variation	1 258	(7 099)	(7 684)	(13 525)
Communications variation	(5 554)	1 446	728	(3 380)
Information and control services variation	(27 472)	20 853	8 429	1 810
Non IT variation		640		640
Draft determination revised budget	36 133	66 736	103 914	206 783
Total capex budget variation	(31 768)	15 840	1 473	(14 455)

Source: SPI Electricity Pty Ltd, Advanced Metering Infrastructure—Revised Budget Application, 28 February 2011, p. 37; AER analysis.

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DATED: 30 MAY 2011