EXCEL TEMPLATE EXPLANATION

This reporting template is for each TNSP to report its service performance against the market impact parameter of the service target performance incentive scheme.

It only applies to the TNSP for the period set out in the Input Performance worksheet of the TNSPs current regulatory period.

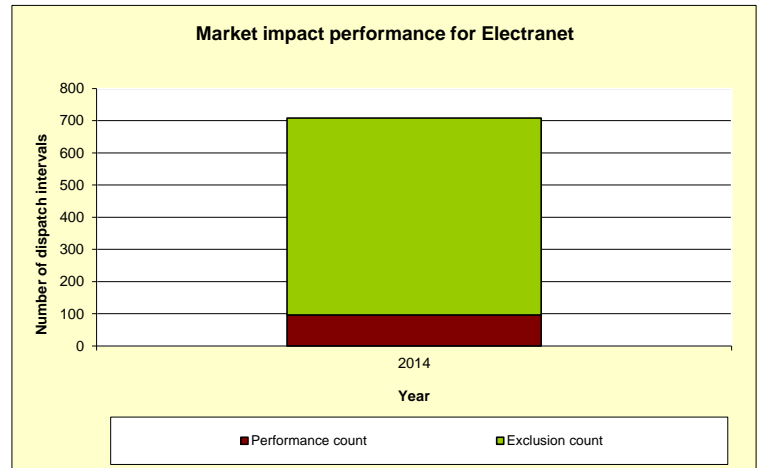*The TNSP will need to submit its performance data in a separate template for validation .*

ElectraNet - SERVICE STANDARDS PERFORMANCE SUMMARY

		SERVICE TARGET PERFORMANCE INCENTIVE SCHEME DATA				
Year	**Month**	**Market impact parameter count (DI) (without exclusions)**	**Market impact parameter count (DI) (with exclusions)**	**Non-market impact parameter count (DI)**	**Market impact paramters (Hrs)**	**Non-market impact paramters (Hrs)**
2014	January	85	7		0.58	0.00
	February	72	0		0.00	0.00
	March	309	0		0.00	0.00
	April	31	0		0.00	0.00
	May	78	0		0.00	0.00
	June	21	0		0.00	0.00
	July	19	0		0.00	0.00
	August	15	15		1.25	0.00
	September	0	0		0.00	0.00
	October	48	48		4.00	0.00
	November	4	0		0.00	0.00
	December	26	26		2.17	0.00
Total		**708**	**96**	**0**	**8**	**0**

Summary

Date	**Performance count**	**Exclusion count**	**Market impact paramters (Hrs)**	**Non-market impact paramters (Hrs)**
2014	96	612	8.00	0.00

NOTES:

Yellow cells - Enter market impact parameter performance data

Note: Performance is measured on a calendar year basis.

Market impact performance for Electranet

Revenue Determination Inputs	
TNSP:	ElectraNet
STPIS version:	March, 2011
Regulatory Determination	2013/14 - 2017/18
Base Year Allowed Revenue	$ 284,000,000
Base Year	2013–14
X-factor	-2.99%
Commencement of regulatory year	1-Jul-13

Other inputs	
Assessment Period	2014
Financial year to affect revenue:	2015/16
Date prepared:	
Revision date:	
Target	1585

Other Inputs						
Annual reven	**Mar-13**	**Mar-14**	**Mar-15**	**Mar-16**	**Mar-17**	**Mar-18**
CPI	102.4	105.4				

ElectraNet - Market Impact parameter s-factor

Performance Targets		Graph start	Target	Cap	Graph end
market impact parameter		3000	1585	0	0
Parameter weighting		0.00%	0.00%	2.00%	2.00%

Performance Formulae		Formulae					Conditions				S- Calc 1	S- Calc 2
Performance	=	0.000000				When:	1585	< No of dipatch intervals			0.000000	0.000000
	=	-0.000013	x	no of dispatch intervals	+	0.020000	1585	≤ No of dipatch intervals	<	0	0.011066	0.018789
	=	0.020000						No of dipatch intervals	=	0	0.020000	0.020000

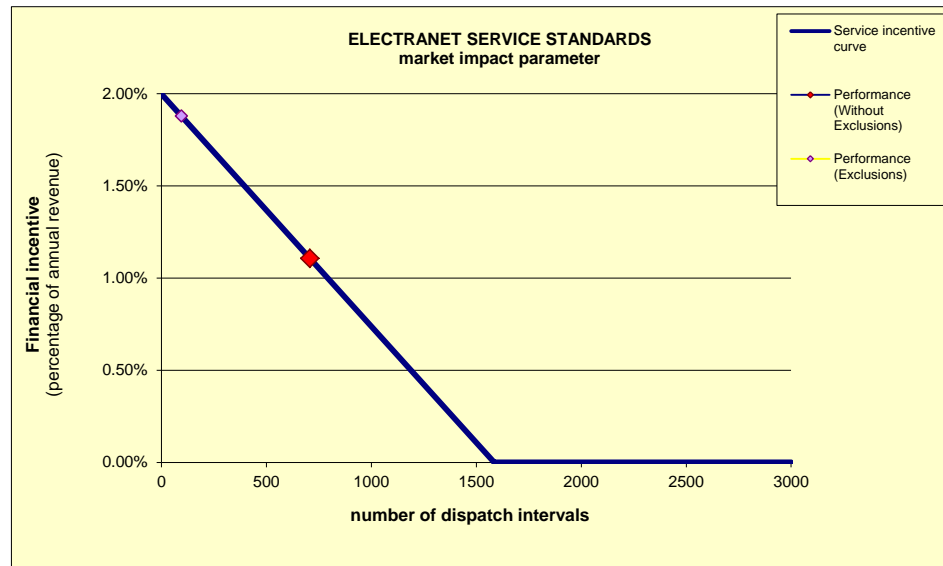| Performance Outcomes		Performance (Without Exclusions)	Performance (Exclusions)
number of dispatch intervals	=	708	96
S-Factor	=	1.1066%	1.8789%

NOTES:

Blue cells show ElectraNet's performance target and maximum financial incentive.

Yellow/Green cells show ElectraNet's performance formula and related formula conditions based on performance targets and the maximum financial incentive

Pink cells show TNSP performance outcomes without any events excluded from performance data

Orange cells show TNSP's performance outcomes with events excluded from performance data

ELECTRANET SERVICE STANDARDS
market impact parameter

ElectraNet - Revenue calculation

X-factor from AER final decision

Revenue cap information	2008-09 to 2009-10
Base revenue	$284,000,000
Base year	2013–14
X-factor	-2.99%
Commencement of regulatory period	1-Jul-13

Annual revenue adjusted for CPI	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17	Mar-18
CPI	102.4	105.4	-	-	-	-

	2013-14	2014-15	2015-16	2016-17	2017-18
AR	$284,000,000	$301,060,690			

Calendar year revenue	2H 2013	2014	2015	2016	2017	2018
Revenue	$142,000,000	$292,530,345				

NOTES:

Grey cells show calendar year revenue

Green cells are for formula

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ElectraNet - Market impact parameter performance outcomes

Revenue calendar year	$292,530,345

Performance parameter	Target (six months)	Performance without exclusions			Performance with exclusions			Impact of exclusions
		Performance	S-Factor	Final Incentive	Performance	S-Factor	Final Incentive	
Market impact parameter	1,585	708	1.106625%	$3,237,213	96	1.878864%	$5,496,248	0.772240%

NOTE:
This sheet will automatically update based on data in input sheets.

Grey cell shows relevant calendar year revenue

Green cells show performance targets

Pink cells show performance, s-factor results and financial incentive without exclusions

Orange cells show performance, s-factor results and financial incentive with exclusions

Blue cells show the impact of exclusions on revenue

Aggregate outcome	
S-factor	1.878864%
Bonus for market impact parameter	$5,496,248
Financial year to affect revenue	2015/16