

EXCEL TEMPLATE EXPLANATION



This reporting template is for each TNSP to report its service performance against the market impact parameter of the service target performance incentive scheme.

It only applies to the TNSP for the period set out in the Input Performance worksheet of the TNSPs current regulatory period.

The TNSP will need to submit its performance data in a separate template for validation .

TRANSGRID - SERVICE STANDARDS PERFORMANCE SUMMARY

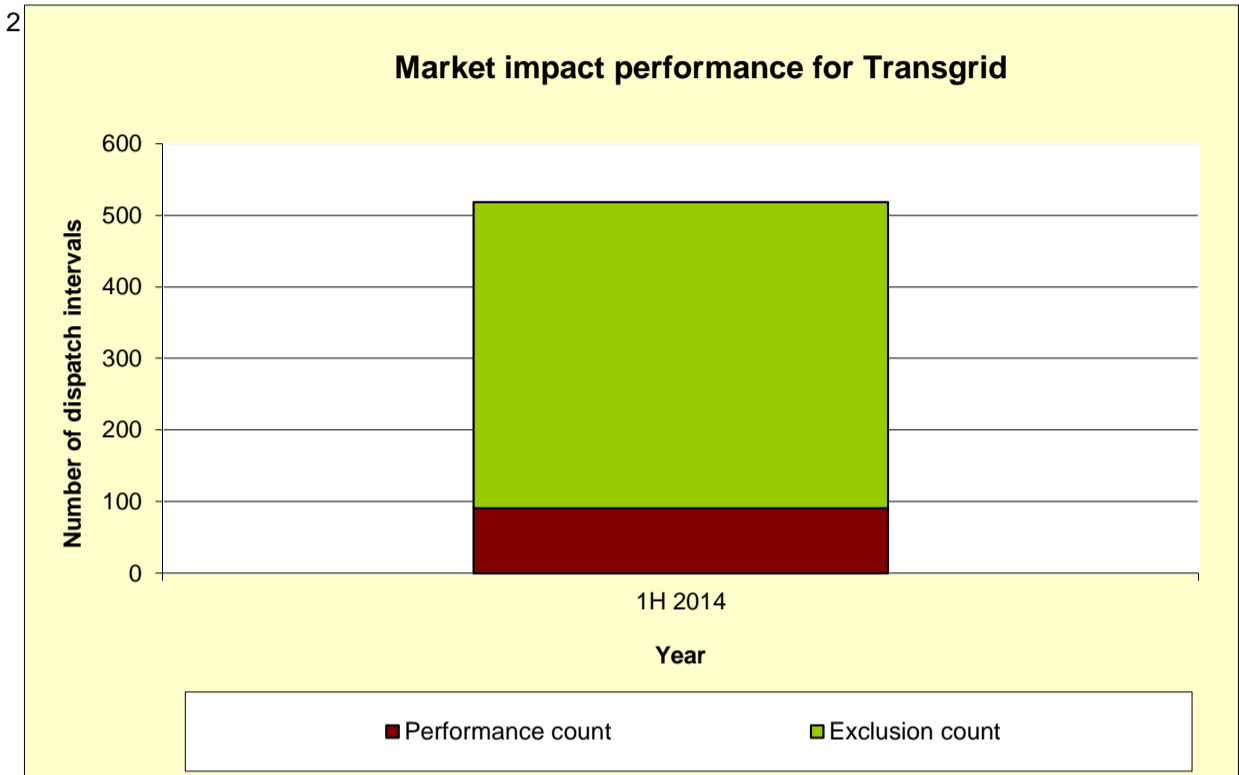
SERVICE TARGET PERFORMANCE INCENTIVE SCHEME DATA						
Year	Month	Market impact parameter count (DI) (without exclusions)	Market impact parameter count (DI) (with exclusions)	Non-market impact parameter count (DI)	Market impact paramters (Hrs)	Non-market impact paramters (Hrs)
1H 2014	January	10	10		0.83	0.00
	February	24	10		0.83	0.00
	March	302	36		3.00	0.00
	April	28	28		2.33	0.00
	May	154	7		0.58	0.00
	June	0	0		0.00	0.00
	July	144	27		2.25	0.00
	August	100	0		0.00	0.00
	September	639	42		3.50	0.00
	October	166	141.5		11.79	0.00
	November	316	266		22.17	0.00
	December	198	182		15.17	0.00
Total		518	91	0	7.58	0.00

NOTE:
Yellow cells - Enter market impact parameter performance data

Summary

Date	Performance count	Exclusion count	Market impact paramters (Hrs)	Non-market impact paramters (Hrs)
1H 2014	91	427	7.58	0.00

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2



Revenue Determination Inputs	
TNSP:	TRANSGRID
STPIS version:	Mar-2008
Regulatory Determination	2009/10-2013/14
Base Year Allowed Revenue	\$678,400,000
Base Year	2009-10
X-factor	-5.61%
Commencement of regulatory year	1-Jun-09

Other inputs	
Assessment Period	1H 2014
Financial year to affect revenue:	2015/16
Date prepared:	
Revision date:	
Target	1428.5

Other Inputs						
Annual reven	Mar-09	Mar-10	Mar-11	Mar-12	Mar-13	Mar-14
CPI (old base)	166.2	171.0	176.7	179.5		
CPI (new base)	92.5	95.2	98.3	99.9	102.4	105.4

TRANSGRID - Market Impact parameter s-factor

Performance Targets	Graph start	Target	Cap	Graph end
market impact parameter	3000	1429	0	0
Parameter weighting	0.00%	0.00%	2.00%	2.00%

Performance Formulae	Formulae				Conditions	S- Calc 1	S- Calc 2			
Performance	=	0.000000		When:	1429	< No of dipatch intervals	0.000000	0.000000		
	=	-0.000014	x	no of dispatch intervals	+	0.020000	1429	≤ No of dipatch intervals < 0	0.012748	0.018726
	=	0.020000						No of dipatch intervals = 0	0.020000	0.020000

Performance Outcomes		Performance (Without Exclusions)	Performance (Exclusions)
number of dispatch intervals	=	518	91
S-Factor	=	1.2748%	1.8726%

NOTE:

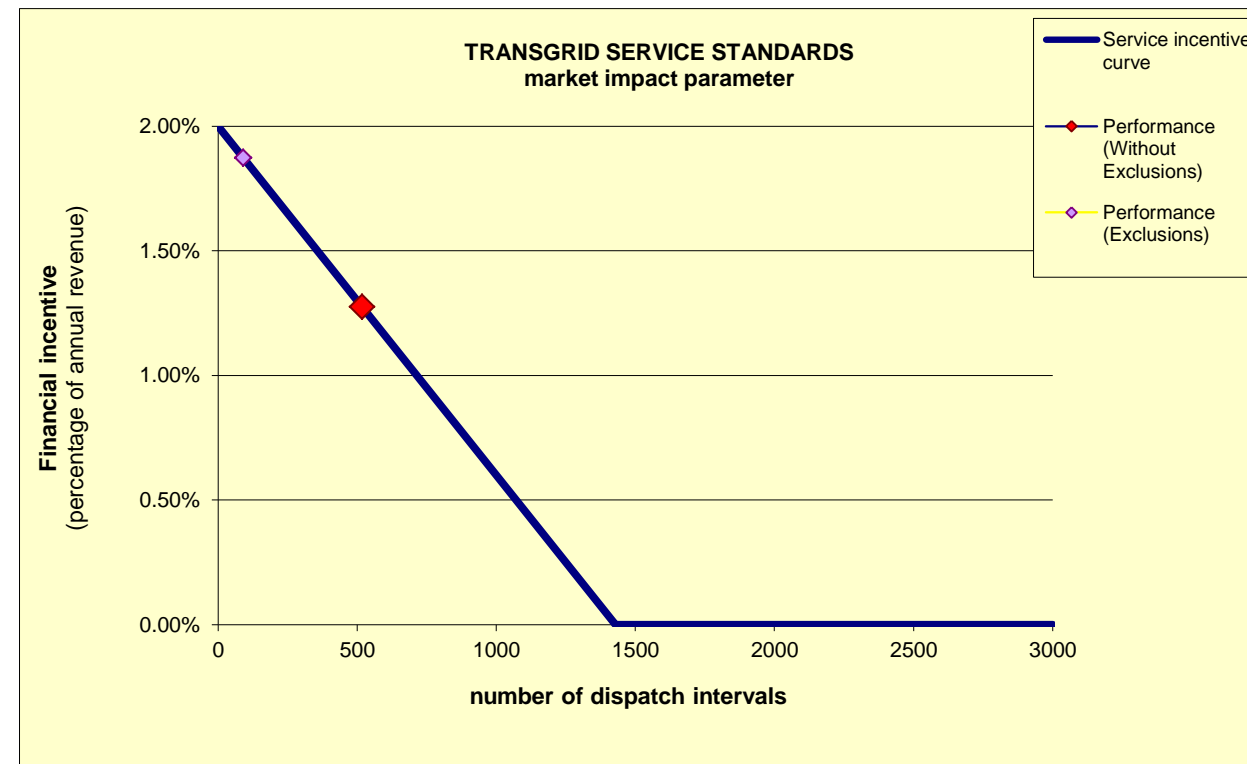
This sheet will automatically update based on data in input sheets.

Blue cells show Transgrid's performance target and maximum financial incentive.

Yellow/Green cells show Transgrid's performance formula and related formula conditions based on performance targets and the maximum financial incentive

Pink cells show TNSP performance outcomes without any events excluded from performance data

Orange cells show TNSP's performance outcomes with events excluded from performance data



TRANSGRID - Revenue calculation

<i>Revenue cap information</i>	
Base revenue	\$678,400,000
Base year	2009-10
X-factor	-5.61%
Commencement of regulatory period	1-Jun-09

<i>Annual revenue adjusted for CPI</i>	Mar-09	Mar-10	Mar-11	Mar-12	Mar-13	Mar-14
CPI (old base)	166.2	171.0	176.7	179.5	-	-
CPI (new base)	92.5	95.2	98.3	99.9	102.4	105.4

<i>Annual revenue (\$nominal)</i>	2009-10	2010-11	2011-12	2012-13	2013-14
AR	\$678,400,000	\$737,150,175	\$804,454,443	\$863,046,907	\$934,273,244

<i>Calendar year revenue</i>	2009	2010	2011	2012	2013	1H 2014
Revenue	\$339,200,000	\$707,775,087	\$770,802,309	\$833,750,675	\$898,660,076	\$467,136,622

NOTE:
 This sheet will automatically update based on data in input sheets.
 Grey cells show calendar year revenue
 Green cells are for formula
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TRANSGRID - Market impact parameter performance outcomes

Revenue calendar year **\$467,136,622**

Performance parameter	Target (six months)	Performance without exclusions			Performance with exclusions			Impact of exclusions
		Performance	S-Factor	Final Incentive	Performance	S-Factor	Final Incentive	
Market impact parameter	1,429	518	1.274764%	\$5,954,888	91	1.872594%	\$8,747,571	0.597830%

NOTE:
This sheet will automatically update based on data in input sheets.
 Grey cell shows relevant calendar year revenue
 Green cells show performance targets
 Pink cells show performance, s-factor results and financial incentive without exclusions
 Orange cells show performance, s-factor results and financial incentive with exclusions
 Blue cells show the impact of exclusions on revenue

Aggregate outcome	
S-factor	1.872594%
Bonus for market impact parameter	\$8,747,571
Financial year to affect revenue	2015/16