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Contact Phone: 08 8213 3434

3 July 2015

Mr Richard Mintz  
Director  
Savant Energy Power Networks Pty Ltd  
PO Box 110  
WALKERVILLE SA 5081

Dear Mr Mintz

**Re: Savant Energy Power Networks Pty Ltd application for electricity  
retailer authorisation**

I am writing to inform you that the Australian Energy Regulator (AER) has approved Savant Energy Power Networks Pty Ltd's (SEPN's) authorisation in accordance with s.92 of the National Energy Retail Law (Retail Law).

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- (a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- (b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer;
- (c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.<sup>1</sup>

On 3 July 2015, the AER considered SEPN's application for an electricity retailer authorisation. In making its decision the AER is guided by the objective of the Retail Law.<sup>2</sup> The AER's decision is also informed by the assessment approach outlined in the

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<sup>1</sup> Section 90(1) Retail Law.

<sup>2</sup> The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (section 13, Retail Law).

AER's Retailer authorisation guideline. The AER has consulted on SEPN's application<sup>3</sup> but did not receive any submissions.

The AER considers that SEPN has demonstrated its capacity and suitability to operate as an energy retailer under the Retail Law. SEPN is therefore authorised to sell electricity under the Retail Law, as and when it is adopted in each participating jurisdiction.

Please note that this letter constitutes the AER issuing SEPN's electricity retailer authorisation under s. 96 of the Retail Law. SEPN's electricity retailer authorisation identification number is E15001.

The AER will publish a notice about SEPN's retailer authorisation on its website,<sup>4</sup> and SEPN's details will also appear on the AER's public register of authorised retailers (on the AER's website).<sup>5</sup>

If you have any further queries, or would like to discuss this further, please contact Fiona Cameron on 08 8213 3434.

Yours sincerely



Paula Conboy  
Chair



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<sup>3</sup> Section 91, Retail Law.

<sup>4</sup> Section 96(2)(b), Retail Law.

<sup>5</sup> Section 119, Retail Law.