

Our Ref: 51155
Your Ref:
Contact Officer: Naomi Feast
Contact Phone: (03) 9290 6930

11 October 2013

Ms Louizanne Diaz
Head of Compliance and Regulatory Affairs
People Energy
Level 3, 100 Albert Road, South Melbourne, VIC 3205

By email: louizanne.d@peopleenergy.com.au

Dear Ms Diaz

People Energy Pty Ltd application for electricity retailer authorisation

I am writing to inform you that the Australian Energy Regulator (AER) has approved People Energy Pty Ltd's (People Energy) application for electricity retailer authorisation in accordance with s.92 of the *National Energy Retail Law (Retail Law)*.

Once the AER receives an application it must publish it on its website and seek submissions from interested parties—it must also consider these submissions in making its decision on whether to grant a retailer authorisation.¹ The AER did not receive any submissions in response to People Energy's application for electricity retailer authorisation.

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer;
- c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.²

On 11 October 2013, the AER considered People Energy's application for electricity retailer authorisation. In making its decision the AER is guided by the objective of the *Retail Law*.³

¹ Retail Law, s. 91.

² Retail Law, s. 90(1).

The AER's decision is also informed by the assessment approach outlined in the AER's *Retail authorisation guideline*.

The AER considers that People Energy has demonstrated its capacity and suitability to operate as an energy retailer under the *Retail Law*. People Energy is therefore authorised to sell electricity under the *Retail Law*, as and when it is adopted in each participating jurisdiction.

Please note that this letter constitutes the AER issuing People Energy's electricity retailer authorisation under s. 96 of the *Retail Law*. People Energy's electricity retailer authorisation identification number is **E13051**.

The AER will publish a notice about People Energy's retailer authorisation on its website,⁴ and People Energy's details will also appear on the AER's public register of authorised retailers (on the AER's website).⁵

If you have any further queries, or would like to discuss this further, please contact Naomi Feast on 03 9290 6930.

Yours sincerely



Andrew Reeves
Chair

³ The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (Retail Law, s. 13).

⁴ Retail Law, s. 96(2)(b),

⁵ Retail Law, s. 119.