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25 February 2016

Mr Alex Fleming
General Manager – Legal & Regulatory
SparQ Pty Ltd
Suite 103, 41-61 Cecil Street
South Melbourne, VIC 3025

Email: alex.fleming@sumopower.com.au

Dear Mr ^{Alex}Fleming

SparQ Pty Ltd (trading as Sumo Power) application for electricity retailer authorisation

I am writing to inform you that the Australian Energy Regulator (AER) has approved SparQ Pty Ltd's (trading as Sumo Power, ABN 86 601 199 151) application for an electricity retailer authorisation in accordance with s.92 of the *National Energy Retail Law (Retail Law)*.

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer;
- c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.¹

On 24 February 2016, the AER considered Sumo Power's application for an electricity retailer authorisation. In making its decision the AER is guided by the objective of the *Retail Law*.² The AER's decision is also informed by the assessment approach outlined in the AER's *Retailer authorisation guideline*. The AER has consulted on Sumo Power's application but did not receive any submissions.³

¹ Retail Law, s. 90(1).

² The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (Retail Law, s. 13).

³ Retail Law, s. 91.

The AER considers that Sumo Power has demonstrated its capacity and suitability to operate as an energy retailer under the *Retail Law*. Sumo Power is therefore authorised to sell electricity under the *Retail Law*, as it is adopted in each participating jurisdiction.

Please note that this letter constitutes the AER issuing Sumo Power's electricity retailer authorisation under s. 96 of the *Retail Law*. Sumo Power's electricity retailer authorisation identification number is **E16002**.

The AER will publish a notice about Sumo Power's retailer authorisation on its website,⁴ and Sumo Power's details will also appear on the AER's public register of authorised retailers (on the AER's website).⁵

If you have any further queries, or would like to discuss this further, please contact Susan Faulbaum on 08 8213 3463.

Yours sincerely



Sarah Proudfoot
General Manager
AER Retail Markets

⁴ Retail Law, s. 96(2)(b),

⁵ Retail Law, s. 119.