

28th February 2021

Dear sir/madam,

I'm sorry this is a late submission, but as advised it could still be possible for AER to consider my submission, I make it in good faith.

I hope it is considered as we live in [REDACTED] that was very much affected by the storms that Ausnet thinks we should now have to pay them for their storm costs? First thing is has the Ausnet figures been verified as correct by any independent party? If NOT, why NOT? Is that not the role of the regulator?

Second, If anything Ausnet should be paying us as they did not provide an essential service and there lack of communication was shocking and we were just cut off with no care and no consideration, they were ruthless and heartless what they did to Victorians and they should pay.

I want to stress that I totally and utterly disagree with this pass through, while I'm not aware of the figures and facts they have provided to the AER, I suspect they would paint a biased picture of a company that is a good corporate citizen etc while the facts paint a different story.

First Fact: Is this not the same company that paid out Victims of the black, Saturday bush fires, \$300 million in a settlement. While they did not admit guilt, then why did they settle?

Second Fact: This company is making a fortune from Victorians and when is enough, enough? It is all take and no give.

The great thing about being a listed entity on the ASX is you need to lodge audited accounts and these accounts show the facts and they are:

- Revenue and EBITDA increased by \$28.4 million and \$14.4 respectively. Source ASX Announcement dated 12 May 2021.

These are the only true figures are not open to dispute, this is a fact.

Are these the figures they supplied to the AEC, if not why not?

Third Fact: I have no faith in Ausnet and I believe they provide poor services and charge for good services when they don't deliver them. Good and well serviced networks should be able to withstand storms and then when the storms came, Austnet systems fell over and failed and by extension they failed Victorians and also I think they should be fined for this poor service.

I call on the AER to act in the best interests and to listen to all Victorians but more than listen, ACT and see through the Ausnet spin and reject this pass through as this is a company that is making massive profits as a monopoly from Victorians and they do not need any pass throughs for not providing the service they charge us for and do not deliver as we have so many power outages in [REDACTED] and who is reasonable for this infrastructure, AUSNET.

Austnet, have a history of class actions and payouts and that is another FACT and we have lost all trust in them as customers and they need to get that back and that should be done by good will and that is why they should cover the storms costs. If they don't like then sell up and get out, they will not be missed.

Yours sincerely,

Stephen Koci

