



Tuesday, 24 August, 2010

General Manager
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AER Approach to Retail Exemptions

Thank you for the opportunity to comment on the Australian Energy Regulator's issues paper on retail exemptions.

As the major organisation representing property owners and managers, with members who control over \$320 billion worth of assets, the Property Council is well positioned to comment on this issue.

We strongly endorse the submission made by the Shopping Centre Council of Australia (SCCA) to this inquiry, which outlines the adverse impacts of the proposed changes on retail property owners.

These changes raise similar concerns for other asset types, including office space.

We support the SCCA's recommendations, and echo its call for a considered and consistent approach to the regulation of embedded networks and the on-selling of electricity.

If there is anything about this submission or the attachment you wish to discuss, please do not hesitate to contact me on (02) 9033-1956.

Yours sincerely,

Paul Waterhouse
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The Voice of Leadership

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**PROPERTY
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