

Our Ref: 11,538,919
Your Ref: REL0077
Contact Officer: James Criticos
Contact Phone: 03 9290 1871

Mr Charles Popple Chair of the Reliability Panel Australian Energy Market Commission PO Box A2449 SYDNEY SOUTH NSW 1235

Dear Mr Popple

Re: Reliability Panel, System restart standard review 2020, Consultation paper, 20 August 2020

Thank you for the opportunity to comment on the System restart standard review 2020 Consultation paper. The consultation paper seeks stakeholder feedback on how the AER's draft WALDO model may inform the Panel's assessment of the quantitative settings for a single Queensland sub-network.

We have decided to discontinue the WALDO methodology and modelling approach. The reasons for our decision are set out in our WALDO Final Conclusions document published on 16 September. Our Final Conclusions document also provides VCR application guidance in the absence of WALDO VCRs.

We encourage the Reliability Panel to use the relevant load weighted averages of the 'standard' VCRs from our 2019 VCR review² when valuing unserved energy, similar to the approach used by the Reliability Panel in its System restart standard review 2016.

Please contact James Criticos on (03) 9290 1871 should you wish to discuss the matters raised in this submission.

Yours sincerely

Mark Feather

General Manager, Policy and Performance

Sent by email on: 18.09.2020

AER, Values of Customer Reliability Review – Widespread and long duration outages – Final conclusions – September 2020. Available at https://www.aer.gov.au/networks-pipelines/guidelines-schemes-models-reviews/values-of-customer-reliability/updates.

AER, Values of Customer Reliability Review – Final Report, December 2019. Available at https://www.aer.gov.au/networks-pipelines/guidelines-schemes-models-reviews/values-of-customer-reliability/final-decision.