



Risk Appetite Statement

Risk Categories

The following risk categories were identified as the general sources of risk which may affect the ability of TasNetworks to achieve its business objectives.

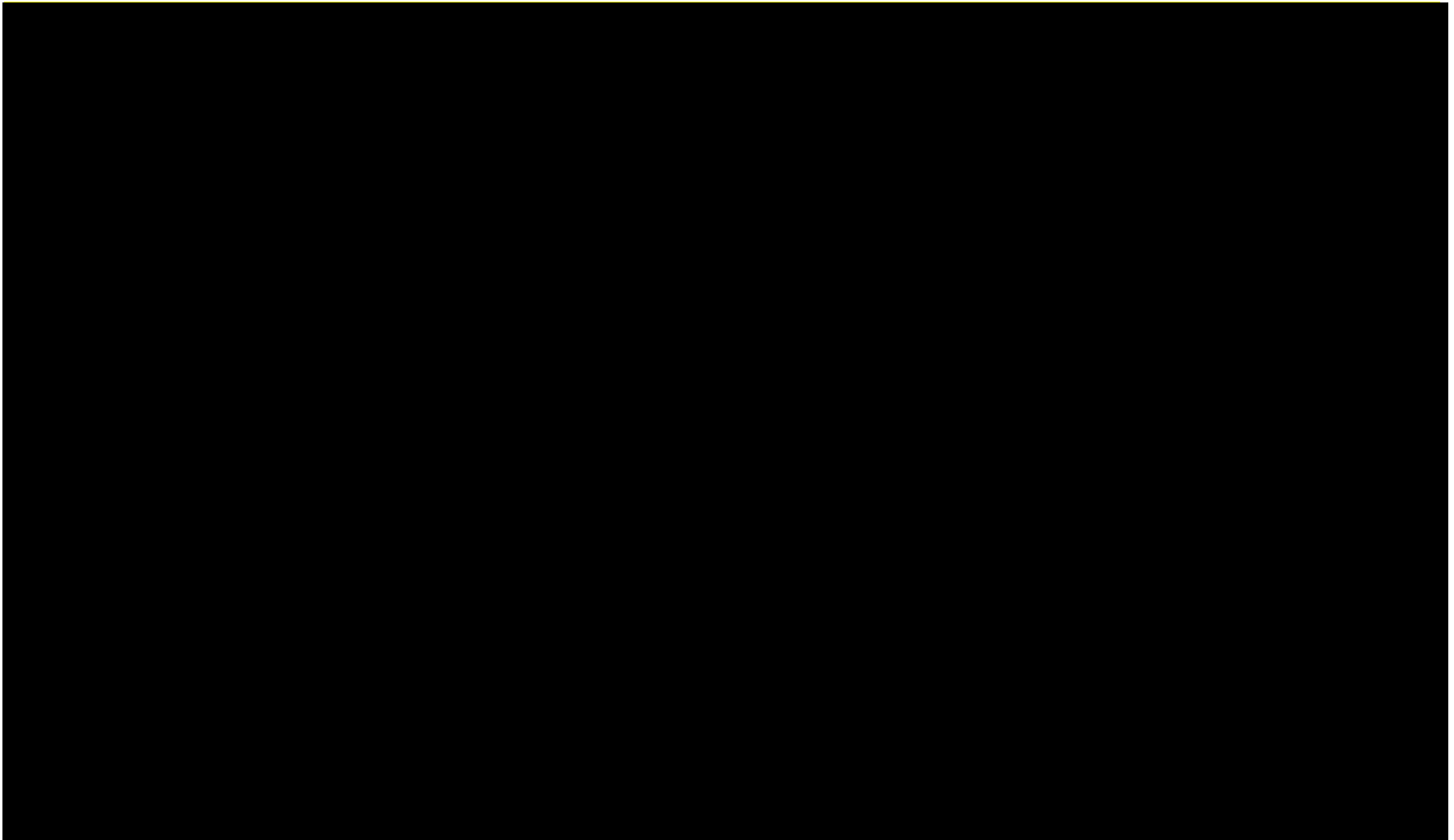
This is not an exhaustive list of potential sources or categories of risk that TasNetworks is exposed to. It is the intention of the Board to provide guidance to management by expressing the appetite for risk in relation to these categories.

Where the Board has not expressed its appetite in relation to a specific source of risk, management must engage with the Board to discuss its specific appetite for that particular risk.

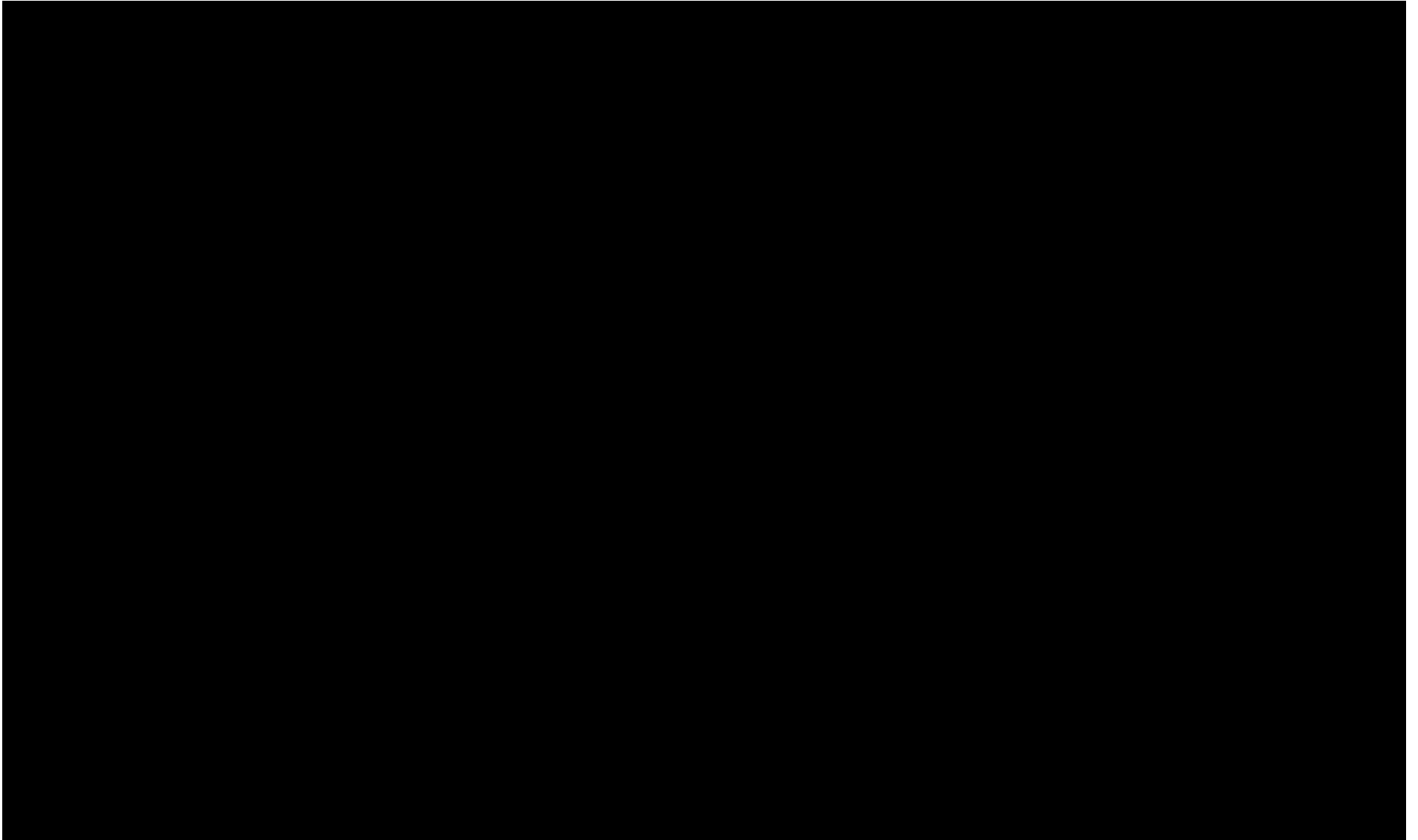


Summary - Risk appetite per category of risk

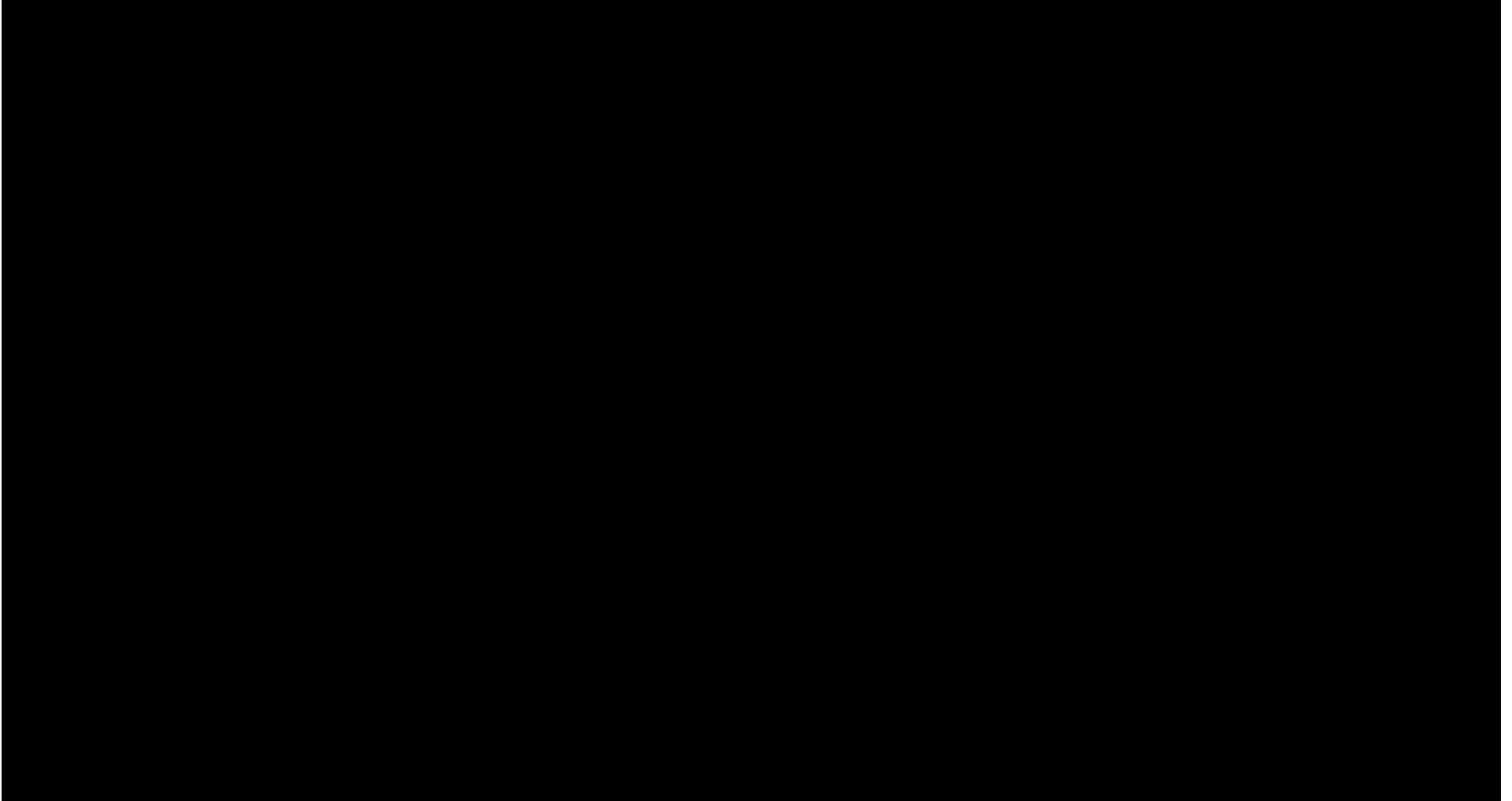
The table below provides a summary view of risk appetite for TasNetworks' material categories of risk, as well as the definition of each level in the risk appetite range, expressed as the philosophy towards risk taking and the preferred risk treatment approach.



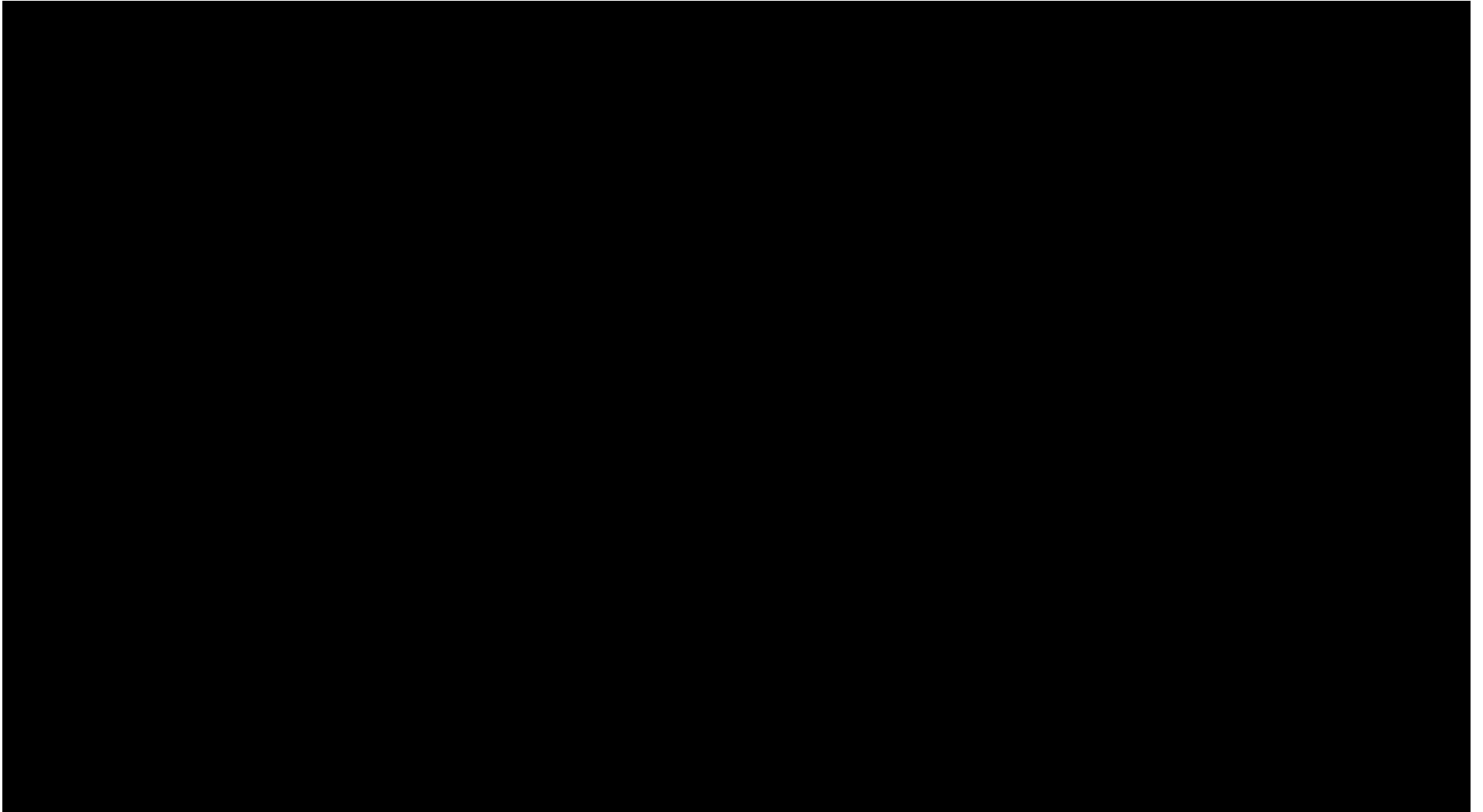
Safety & Environment



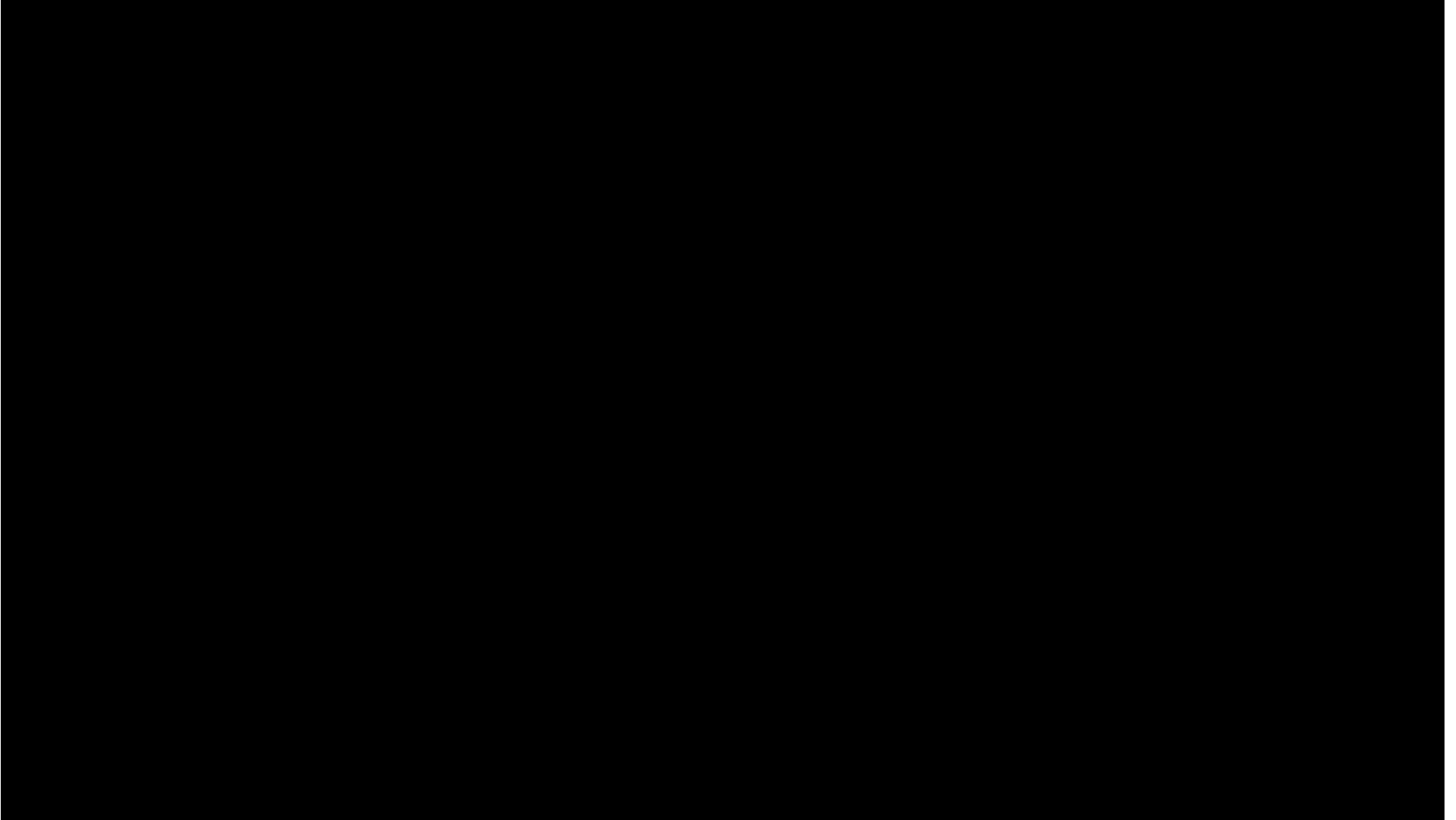
Financial



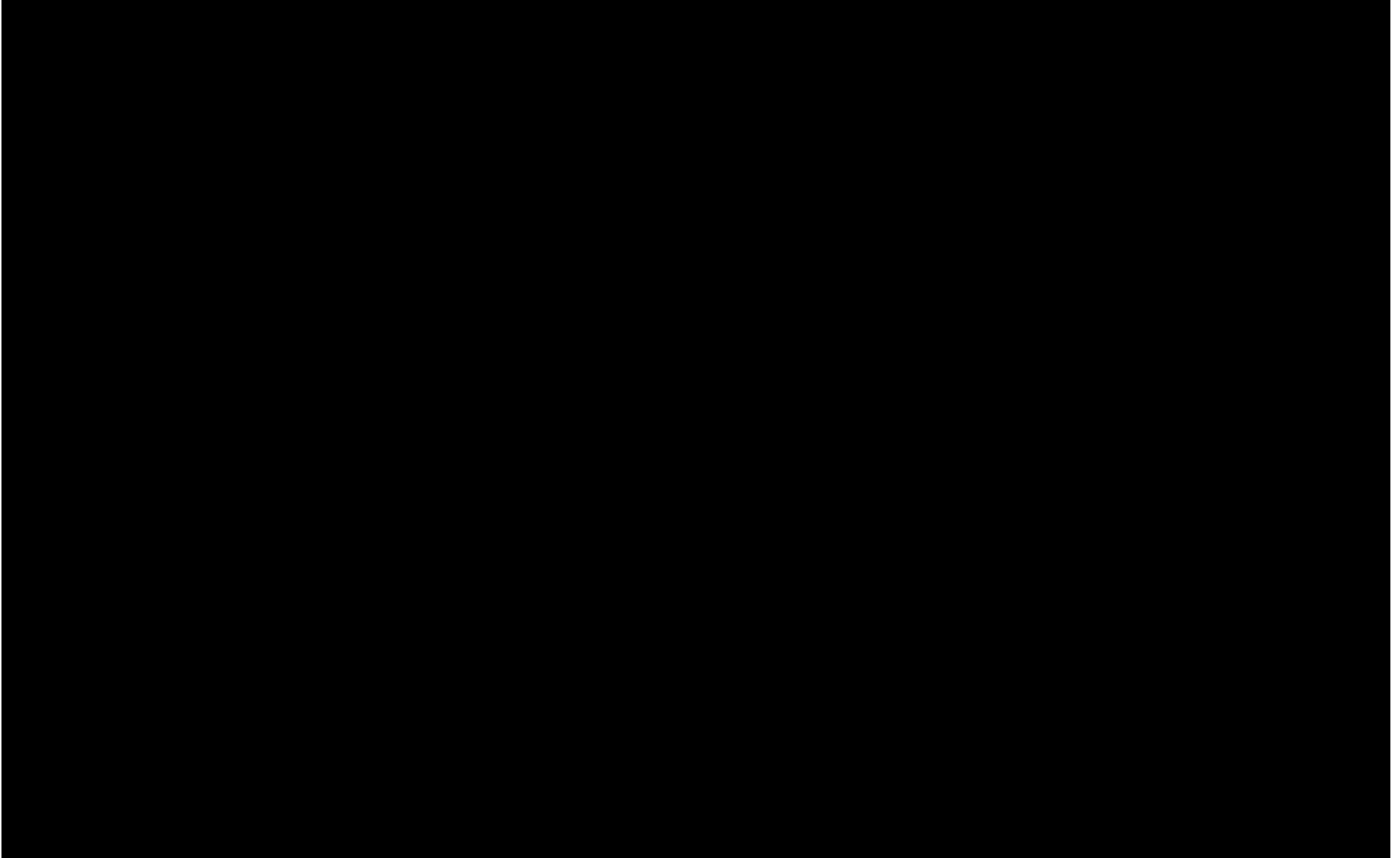
Regulatory, Legal & Compliance



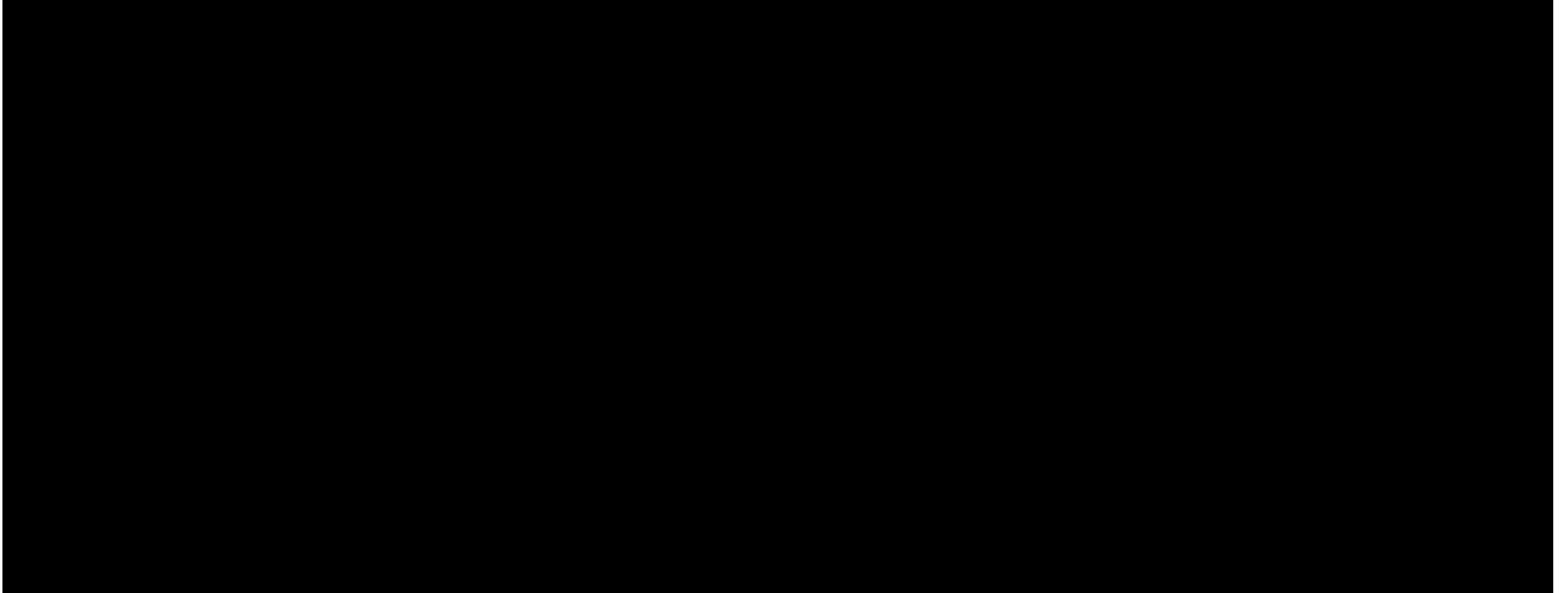
Customers



Infrastructure & Assets



Reputation



People & Talent

