

Record of Directors' Circular Resolution

Tuesday 19 January 2016,

Via Circular Resolution

Resolved by:

Chairman Dr Dan Norton AO, Director Don Challen AM, Director Kevin Murray, Director Mervyn Davies, Director Jane Sargison

Item 1.1 – Reset Regulatory Information Notice

The Board **RESOLVED** that:

to the best of the Board's information, knowledge and belief, the information provided in the response to paragraph 1.1 (being the information provided in the Regulatory Templates) of the Reset RIN issued to TasNetworks on 28 October 2015:

- a) for actual information, is true and correct; and
- b) where TasNetworks cannot provide actual information, TasNetworks' estimate in relation to historical information, or forecast in relation to forecast information, reasonably reflects efficient and prudent costs based on realistic estimates of forecast demand and cost inputs.



Maryanne Young
Company Secretary