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25 March 2022

Mr Mike Wilson
Head of Markets
Tilt Renewables
Level 23
535 Bourke St
MELBOURNE, VIC, 3000

By email: mike.wilson@tiltrenewables.com

Dear Mr Wilson

Tilt Renewables Retail Pty Ltd and Tilt Renewables Australia Pty Ltd joint application for transfer of electricity retailer authorisation

Pursuant to the delegation given to me by the Australian Energy Regulator (AER), I have assessed the application from Tilt Renewables Retail Pty Ltd (Tilt Retail) and Tilt Renewables Australia Pty Ltd (TRAPL) to transfer the electricity retailer authorisation to Tilt Retail. I am satisfied that it complies with the requirements of s.103 of the National Energy Retail Law (Retail Law).

I advise that Tilt Retail's and TRAPL's application for transfer of an electricity retailer authorisation is approved.

The AER must grant an application for a retailer authorisation if an applicant has satisfied the entry criteria:

- a) the organisational and technical capacity criterion—the applicant must have the necessary organisational and technical capacity to meet the obligations of a retailer;
- b) the financial resources criterion—the applicant must have resources or access to resources so that it will have the financial viability and financial capacity to meet the obligations of a retailer; and
- c) the suitability criterion—the applicant must be a suitable person to hold a retailer authorisation.¹

In making its decision the AER is guided by the objective of the Retail Law.² The AER's decision is also informed by the assessment approach outlined in the AER's Retailer Authorisation Guideline. The AER consulted on the application and did not receive any submissions.

¹ Retail Law, s. 90(1).

² The national energy retail objective is to 'promote efficient investment in and efficient operation and use of energy services for the long term interests of energy consumers with respect to price, quality, safety, reliability and security of supply of energy' (Retail Law, s.13).

The AER considers that Tilt Retail has demonstrated its capacity and suitability to operate as an energy retailer under the Retail Law. Tilt Retail is therefore authorised to sell electricity under the Retail Law, as it is adopted in each participating jurisdiction (identification number: TE12042). Please note this letter constitutes the AER issuing Tilt Retail's electricity retailer authorisation under s. 96 of the Retail Law.

The AER will publish a notice about Tilt Retail's retailer authorisation on its website,³ and its details will also appear on the AER's public register of authorised retailers (on the AER's website).⁴

Should Tilt Retail commence selling to residential customers, it must ensure that it complies with section 43(2) of the Retail Law, which requires a retailer to develop a customer hardship policy and submit it to the AER for approval.

If you have any further queries, or would like to discuss this further, please contact Marie Dalins on 03 9290 1893 or Neil Unantenne on 07 3835 4624.

Yours sincerely



Rowena Park
General Manager
Compliance and Enforcement Branch

Sent by email on: 25.03.2022

³ Retail Law, s.96(2)(b),

⁴ Retail Law, s.119.