

ABN 19612 19871.

Network Performance and Operations/Asset Performance Our Reference: AJ

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Mr Mike Buckley General Manager – Network Regulation North Branch Australian Energy Regulator GPO Box 3131 Canberra ACT 2601

Dear Mr Buckley

Annual Performance Incentive Scheme Report - 2008 Calendar Year

I am pleased to submit TransGrid's Service Standards Compliance Review for the 2008 calendar year. The report has been prepared consistent with the parameters defined in the service standards templates.

As requested, TransGrid has listed in the templates all outages proposed for exclusion. This includes a loss of supply incident to Lismore on 8/8/2008, included only for clarification as NEMMCO has already determined that the cause of the outage is not attributable to TransGrid.

TransGrid's new outage management system, THEOS, has been commissioned and will provide a common reference point for all reports and audits for the 2009 calendar year. For the 2008 calendar year there has been sample verification of outages against our SCADA data as an internal check prior to publication.

If you have any questions regarding this report, please contact TransGrid's Performance and Compliance Manager Mr Andrew Jelavic on (02) 9620 0826, email andrew.jelavic@transgrid.com.au.

Yours faithfully,

Chris Fitzgerald A/Managing Director

30.1.09

Attach.



