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Directors' Certification of Reasonableness of Key Assumptions


TransGrid

Certificate of Directors

The directors of TransGrid hereby certify that:


- (a) in accordance with schedule 6A.1.1(5) of the National Electricity Rules, the key assumptions used in the capital expenditure forecast are reasonable; and
- (b) in accordance with schedule 6A.1.2(6) of the National Electricity Rules, the key assumptions used in the operating expenditure forecast are reasonable.

Signed according to a resolution of directors:



Chum Darvall
Chairman

Dated: 30 April, 2014



Peter McIntyre
Managing Director

Dated: 30/5/2014.