



**TransGrid**

**TransGrid Revenue Proposal  
2018/19 – 2022/23**

## **Appendix Z**

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**Directors certification of the  
reasonableness of the key  
assumptions of the proposal**

**TransGrid**  
**Certificate of Directors**

The directors of TransGrid hereby certify that:

- (a) in accordance with schedule 6A.1.1(5) of the National Electricity Rules, the key assumptions used in the capital expenditure forecast are reasonable; and
- (b) in accordance with schedule 6A.1.2(6) of the National Electricity Rules, the key assumptions used in the operating expenditure forecast are reasonable.

Signed according to a resolution of directors:



Chairperson

24 Jan 2017

Dated