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Mr Chris Pattas  
General Manager, Network Operations and Development  
Australian Energy Regulator  
GPO Box 520  
Melbourne VIC 3001

Dear Mr Pattas *Chris*

**Annual Performance Incentive Scheme Report – 2011 Calendar Year**

I am pleased to submit TransGrid's Service Target Performance Incentive Scheme Results for the 2011 calendar year. The report has been prepared consistent with the parameters defined in the service standards templates.

If you have any questions regarding the report or require further information, please contact Mr Andrew McAlpine on (02) 9620 0478 or via email at [andrew.mcalpine@transgrid.com.au](mailto:andrew.mcalpine@transgrid.com.au).

Yours sincerely

  
*11/21/12*

Peter McIntyre  
Managing Director

Encl.

