

# OPTIONS EVALUATION REPORT (OER)

Various Locations CT Renewal Program

OER 000000001338 revision 1.0



**Ellipse project no.:** P0007880

**TRIM file:** [TRIM No]

**Project reason:** Capability - Asset Replacement for end of life condition

**Project category:** Prescribed - Replacement

## Approvals

|                             |                  |                              |
|-----------------------------|------------------|------------------------------|
| Author                      | Evan Lamplough   | Substations Asset Strategist |
| Endorsed                    | Tony Gray        | Substations Asset Manager    |
|                             | Azil Khan        | Investment Analysis Manager  |
| Approved                    | Lance Wee        | Manager, Asset Strategy      |
| Date submitted for approval | 10 November 2016 |                              |

## Change history

| Revision | Date             | Amendment   |
|----------|------------------|---|
| 0        | 22 June 2016     | Initial issue   |
| 1        | 18 October 2016  | Update to 2016/17 dollars and SFAIRP/ALARP data                                   |
| 2        | 2 November 2016  | Update to format  |
| 3        | 10 November 2016 | Updated assets requiring replacement and associated Capex and evaluation figures. |

## 1. Need/opportunity

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TransGrid has a population of oil filled current transformers (CT) installed over a range of voltages and designs and with a range of ages. The individual impact of each individual failure varies with its location in the network. Consideration should be given to reduce the risk cost associated with these assets.

## 2. Related Needs/opportunities

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Circuit breaker (CB) Need 1337 has been developed to address the risk associated with aging CBs. An analysis of the savings in Capex associated with replacing a standalone CB with dead tank CB (DTCB), which also incorporates the adjacent CTs, has been completed. The resulting DTCB replacements are included in the Capex and Net Present Value (NPV) analysis under the CB Need, and have therefore been removed from this CT OER.

Programs for other substation assets are being developed and should be considered when packaging work for delivery.

## 3. Options

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The options screening report outlines the options which were not considered to address this Need. The option which was not considered feasible is refurbishment since it would not successfully reduce the risk associated with this Need. The remaining option is included in this evaluation.

### Base Case

The Base Case is the do nothing option whereby the CTs will be run to failure, without replacement due to increasing risk. This option has an ongoing risk cost of \$4.8m associated with it. This excludes the risk cost associated with the CTs which will be addressed by the installation of DTCBs under Need 1337 (combined CB and CT) as it is included in that Need.

Even after the run to failure strategy has been implemented the nominated CTs will still then be required, since the network must be restored to normal operation. However, the impact of this may be greater than the risk above, due to increased costs associated with urgent and unplanned replacement works.

### Option A — Replacement of CTs [[OFR 1338A](#), [OFS 1338A](#)]

This option involves the replacement of CTs with similar standalone CTs (i.e. not combining CTs and CBs into a DTCB solution) in order to reduce the probability of failure and the associated risk cost. The CTs which have the potential to be replaced along with the CB into a DTCB are included in the CB Need 1337 including the evaluation of available replacement options. The Capex value in the OFS has been adjusted to suit the number of individual assets which are recommended to be replaced based on the following evaluations.

There is a reduction in Opex associated with defect work resulting from the replacement of the CTs with new units. This has been estimated using the historic defect costs for the assets with available data and then increasing to account for missing historical data and assumed increasing defect rate in the future.

## 4. Evaluation

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### 4.1 Commercial evaluation

The economic evaluation of the technically feasible options is set out in Table 1 below.

**Table 1 – Commercial evaluation (\$ million)**

| Option           | Description                   | Total capex | Annual post project risk cost | Post project risk cost | Economic NPV @ 10% | Rank |
|------------------|-------------------------------|-------------|-------------------------------|------------------------|--------------------|------|
| <b>Base Case</b> | Do nothing and run to failure | -           | -                             | 4.77                   | -                  | 2    |
| <b>A</b>         | Replacement of CTs            | 19.61       | (0.05)                        | 0.11                   | 77.21              | 1    |

There are 305 CTs which pass the economic NPV evaluation and should be replaced under Option A (which excludes the CTs to be replaced with DTCBs under Need 1337). The result for each individual asset is provided in Attachment 1.

The Opex savings associated with the replacement of CTs represents the savings in reduced number of defects. A small amount of savings in Opex is also expected if some of the existing oil CTs are replaced with gas insulated CTs, however this has not been included in the economic analysis because it is not certain which type will be selected if the project proceeds to the delivery stage.

The NPV analysis (discounted to June 2019) assumes that each asset replacement listed in Attachment 1 occurs during the 5 year regulatory period. The timing of the replacements should generally occur with the highest NPV replacements first. The NPV summary above represents the combined NPV of all CTs recommended for replacement. The asset life of the new CTs is 45 years and the NPV analysis has been completed over a 30 year timeframe (including the 5 year investment period) and the residual values of the CTs have been included in the final year cash flow. The risk savings associated with the investment have utilised the oil CT probability of failure modelling for the NPV period. The increase in risk saving over time is calculated by determining the difference in probabilities of failure between the existing unit and a new unit as they both age.

The economic evaluation is based on a discount rate of 10%. Table 2 below provides a sensitivity analysis based on TransGrid's current AER-determined pre-tax real regulatory WACC of 6.75% and an upper bound of 13%. The sensitivity analysis demonstrates a strongly positive NPV for the range of discount rates considered, however the number of individual asset replacements which are NPV positive reduces with the higher discount rate and increases with the lower discount rate.

**Table 2 – Discount rate sensitivities (\$ million)**

| Option   | Description        | Economic NPV @ 13%<br>(18/19) | Economic NPV @ 6.75%<br>(18/19) |
|----------|--------------------|-------------------------------|---------------------------------|
| <b>A</b> | Replacement of CTs | 44.01                         | 144.51                          |

## 4.2 SFAIRP/ALARP evaluation

Options to reduce the network safety risk as per the risk treatment hierarchy have been considered in other lifecycle stages of the asset, and it has been determined that no reasonably practicable options exist to reduce the risk further than those capital investment options listed in Table 1.

Evaluation of the proposed options has been completed against the SFAIRP (So Far As Is Reasonably Practicable)/ALARP (As Low As Reasonably Practical) obligation, as required by the Electricity Supply (Safety and Network Management) Regulation 2014 and the Work Health and Safety Act 2011. The Key Hazardous Events and the disproportionality multipliers considered in the evaluation are as follows:

- > Catastrophic failure of asset/uncontrolled discharge or contact with electricity/ unauthorised access to site - 3 times the safety risk and 10% of the reliability risk (applicable to safety)
- > Unplanned outage of HV equipment - 10% of the reliability risk (applicable to safety)

The results of this evaluation are summarised in the tables below which includes only those assets which are considered reasonably practicable (refer to Attachment 1 for the result on each asset).

**Table 3 – Annual risk calculations (\$ thousand)**

| Option    | Annual Residual Risk |                  |               | Annual Risk Savings |                  |               |
|-----------|----------------------|------------------|---------------|---------------------|------------------|---------------|
|           | Safety Risk          | Reliability Risk | Bushfire Risk | Safety Risk         | Reliability Risk | Bushfire Risk |
| Base Case | 290                  | 3,652            | N/A           | N/A                 | N/A              | N/A           |
| A         | 2                    | 41               | N/A           | 288                 | 3,611            | N/A           |

**Table 4 – Reasonably practicable test (\$ thousand)**

| Option | Total Network Safety Risk Reduction <sup>1</sup> | Total Annualised CAPEX | Reasonably practicable <sup>2</sup> ? |
|--------|--|------------------------|---------------------------------------|
| A      | 1,226  | 354                    | Refer to Attachment 1                 |

Note 1: The Network Safety Risk Reduction is calculated as 6 x Bushfire Risk Reduction + 3 x Safety Risk Reduction + 0.1 x Reliability Risk Reduction

Note 2: Reasonably practicable is defined as whether the annualised CAPEX is less than the Network Safety Risk Reduction

The SFAIRP/ALARP evaluation has been completed for each individual asset. A summary of the results of the test included in Table 4 and the result for each individual asset is provided in Attachment 1.

### 4.3 Preferred option

The outcome of the SFAIRP/ALARP evaluation is that Option A is the preferred option for the relevant assets as it is reasonably practicable and is therefore required to satisfy the organisation's SFAIRP/ALARP obligations.

The outcome of the economic evaluation is also to implement Option A for the particular assets which have a positive NPV.

#### Capital and operating expenditure

The operational savings associated with decreased defect costs of the new assets has been included. There are no other ongoing capital expenditure considerations beyond the initial asset replacement project.

#### Regulatory Investment Test

A Regulatory Investment Test for Transmission (RIT-T) is not required as this is an asset replacement project with no augmentation component.

## 5. Recommendation

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It is recommended that Project Approval Documents be prepared to implement Option A for the replacement of the CTs identified in Attachment 1 (which includes assets justified under SFAIRP/ALARP or economic evaluations), with a total Capex of \$19.6m.

## Attachment 1

Table 5 provides a summary of the single phase CTs requiring replacement and Table 6 shows the result of the economic and SFAIRP/ALARP evaluations for each individual assets. The quantities and units listed on an individual asset basis (single phase).

**Table 5 – Summary of CT quantities**

| Voltage (kV)       | Number of replacements |
|--------------------|------------------------|
| 11                 | 3                      |
| 66                 | 54                     |
| 132                | 150                    |
| 220                | 18                     |
| 330                | 80                     |
| <b>Grand Total</b> | <b>305</b>             |

Table 6 should be read in conjunction with the following notes:

1. The “Replace based on evaluation” column confirms whether or not replacement is required based on either SFAIRP/ALARP or economic NPV evaluations. Items with “No” are not recommended for replacement (and therefore the associated Capex has not been included in this OER), but are included for reference.
2. Some CTs are nominated for replacement based on the combined NPV of all phases within a bay, for example if two phases are positive and one is negative and the total for that project is positive.
3. The CTs which are nominated for replacement as DTCB are excluded.

**Table 6 – Evaluation of Individual Assets**

| No. | Equipment Reference | Equipment Description                    | PIC Number | Voltage | Replacement Decision based on evaluation | NPV @ 10%, as at Jun'19 |
|-----|---------------------|--|------------|---------|--|-------------------------|
| 1   | COSBER2G            | 94M MT PIPER TEE ILFORD 132KV FEEDER BAY | B01305/3   | 132     | Yes - SFAIRP/ALARP and Economic          | 3,234,397               |
| 2   | NNSTOM1A            | NO1 TRANSFORMER 330KV CB BAY             | EC00003389 | 330     | Yes - SFAIRP/ALARP and Economic          | 2,274,241               |
| 3   | NNSTOM1A            | NO1 TRANSFORMER 330KV CB BAY             | EC00003388 | 330     | Yes - SFAIRP/ALARP and Economic          | 2,274,241               |
| 4   | NNSTOM1A            | NO1 TRANSFORMER 330KV CB BAY             | EC00003391 | 330     | Yes - SFAIRP/ALARP and Economic          | 2,274,241               |
| 5   | SWSBKH3C1           | X2 BURONGA 220KV FEEDER BAY              | EC00014781 | 220     | Yes - SFAIRP/ALARP and Economic          | 1,773,822               |
| 6   | COSBER2C1           | NO3 TRANSFORMER 132KV CB BAY             | B01306/1   | 132     | Yes - SFAIRP/ALARP and Economic          | 1,732,019               |
| 7   | COSBER2C1           | NO3 TRANSFORMER 132KV CB BAY             | B01306/2   | 132     | Yes - SFAIRP/ALARP and Economic          | 1,732,019               |
| 8   | COSBER2C1           | NO3 TRANSFORMER 132KV CB BAY             | B01306/3   | 132     | Yes - SFAIRP/ALARP and Economic          | 1,732,019               |
| 9   | COSBER2J            | 94B WELLINGTON 132KV FEEDER BAY          | B01305/4   | 132     | Yes - SFAIRP/ALARP and Economic          | 1,703,948               |
| 10  | COSBER2J            | 94B WELLINGTON 132KV FEEDER BAY          | B01305/5   | 132     | Yes - SFAIRP/ALARP and Economic          | 1,703,948               |

| No. | Equipment Reference | Equipment Description                               | PIC Number | Voltage | Replacement Decision based on evaluation | NPV @ 10%, as at Jun'19 |
|-----|---------------------|---|------------|---------|--|-------------------------|
| 11  | COSBER2J            | 94B WELLINGTON 132KV FEEDER BAY                     | B01305/6   | 132     | Yes - SFAIRP/ALARP and Economic          | 1,703,948               |
| 12  | COSBER2G            | 94M MT PIPER TEE ILFORD 132KV FEEDER BAY            | B01305/1   | 132     | Yes - SFAIRP/ALARP and Economic          | 1,700,743               |
| 13  | COSBER2G            | 94M MT PIPER TEE ILFORD 132KV FEEDER BAY            | B01305/2   | 132     | Yes - SFAIRP/ALARP and Economic          | 1,700,743               |
| 14  | SWSDN24L2           | 844 BARHAM 66KV FEEDER BAY                          | A07191/7   | 66      | Yes - SFAIRP/ALARP and Economic          | 1,678,715               |
| 15  | SWSDN24L2           | 844 BARHAM 66KV FEEDER BAY                          | A07191/9   | 66      | Yes - SFAIRP/ALARP and Economic          | 1,678,715               |
| 16  | SWSBK3C1            | X2 BURONGA 220KV FEEDER BAY                         | EC00014778 | 220     | Yes - SFAIRP/ALARP and Economic          | 1,134,668               |
| 17  | CMSSYW2T            | 93A BLACKTOWN 132KV FEEDER BAY                      | A03055/5   | 132     | Yes - SFAIRP/ALARP and Economic          | 940,416                 |
| 18  | CMSSYW2T            | 93A BLACKTOWN 132KV FEEDER BAY                      | A03055/4   | 132     | Yes - SFAIRP/ALARP and Economic          | 940,416                 |
| 19  | CMSSYW2T            | 93A BLACKTOWN 132KV FEEDER BAY                      | A03055/6   | 132     | Yes - SFAIRP/ALARP and Economic          | 940,416                 |
| 20  | SWSBK3C1            | X2 BURONGA 220KV FEEDER BAY                         | EC00014800 | 220     | Yes - SFAIRP/ALARP and Economic          | 900,904                 |
| 21  | SWSBRG3C1           | X2 BROKEN HILL 220KV FEEDER BAY                     | EC00014788 | 220     | Yes - SFAIRP/ALARP and Economic          | 892,661                 |
| 22  | SWSBRG3C1           | X2 BROKEN HILL 220KV FEEDER BAY                     | EC00014789 | 220     | Yes - SFAIRP/ALARP and Economic          | 892,661                 |
| 23  | SWSBRG3C1           | X2 BROKEN HILL 220KV FEEDER BAY                     | EC00014794 | 220     | Yes - SFAIRP/ALARP and Economic          | 892,661                 |
| 24  | NTSTA11G1           | 85 ARMIDALE 330KV FEEDER BAY                        | EC00003785 | 330     | Yes - SFAIRP/ALARP and Economic          | 811,209                 |
| 25  | NTSTA11G1           | 85 ARMIDALE 330KV FEEDER BAY                        | EC00003792 | 330     | Yes - SFAIRP/ALARP and Economic          | 811,209                 |
| 26  | SWSBK3E1            | X4 BROKEN HILL MINES 220KV FEEDER BAY               | EC00014780 | 220     | Yes - SFAIRP/ALARP and Economic          | 725,727                 |
| 27  | SWSGRF2A1           | NO1 TRANSFORMER 132KV CB BAY                        | EC00013875 | 132     | Yes - SFAIRP/ALARP and Economic          | 715,785                 |
| 28  | SWSGRF2A1           | NO1 TRANSFORMER 132KV CB BAY                        | EC00013879 | 132     | Yes - SFAIRP/ALARP and Economic          | 715,785                 |
| 29  | SWSGRF2A1           | NO1 TRANSFORMER 132KV CB BAY                        | EC00013883 | 132     | Yes - SFAIRP/ALARP and Economic          | 715,785                 |
| 30  | SWSGRF2B1           | NO2 TRANSFORMER 132KV CB BAY                        | EC00013869 | 132     | Yes - SFAIRP/ALARP and Economic          | 715,785                 |
| 31  | SWSGRF2B1           | NO2 TRANSFORMER 132KV CB BAY                        | EC00013881 | 132     | Yes - SFAIRP/ALARP and Economic          | 715,785                 |
| 32  | SWSGRF2B1           | NO2 TRANSFORMER 132KV CB BAY                        | EC00013884 | 132     | Yes - SFAIRP/ALARP and Economic          | 715,785                 |
| 33  | COSBER2B1           | NO2 TRANSFORMER 132KV CB BAY disconnected equipment | EC00010052 | 132     | Yes - SFAIRP/ALARP and Economic          | 655,099                 |
| 34  | SWSDN24K2           | 845 DENILQUIN 66 - 66KV FEEDER BAY                  | A07191/5   | 66      | Yes - SFAIRP/ALARP and Economic          | 645,865                 |
| 35  | SWSDN24K2           | 845 DENILQUIN 66 - 66KV FEEDER BAY                  | A07191/6   | 66      | Yes - SFAIRP/ALARP and Economic          | 645,865                 |
| 36  | SWSDN24K2           | 845 DENILQUIN 66 - 66KV FEEDER BAY                  | A07191/4   | 66      | Yes - SFAIRP/ALARP and Economic          | 645,865                 |
| 37  | SWSDNT2F            | 99K GRIFFITH 132KV FEEDER                           | EC00005854 | 132     | Yes - SFAIRP/ALARP and Economic          | 596,802                 |
| 38  | CMSSYW2Y            | 939 MAMRE 132KV FEEDER BAY                          | EC00010149 | 132     | Yes - SFAIRP/ALARP and Economic          | 537,601                 |
| 39  | NTSGN22H            | 9U3 BOGGABRI EAST - 132KV FEEDER                    | EC00022768 | 132     | Yes - SFAIRP/ALARP and Economic          | 537,435                 |
| 40  | NTSGN22H            | 9U3 BOGGABRI EAST - 132KV FEEDER                    | EC00022769 | 132     | Yes - SFAIRP/ALARP and Economic          | 537,435                 |
| 41  | SWSDNT2G            | NO1 CAPACITOR 132KV                                 | EC00005851 | 132     | Yes - SFAIRP/ALARP and Economic          | 536,682                 |
| 42  | SWSDN24L2           | 844 BARHAM 66KV FEEDER BAY                          | EC00004131 | 66      | Yes - SFAIRP/ALARP and Economic          | 494,360                 |

| No. | Equipment Reference | Equipment Description   | PIC Number | Voltage | Replacement Decision based on evaluation | NPV @ 10%, as at Jun'19 |
|-----|---------------------|---|------------|---------|--|-------------------------|
| 43  | CMSSYW2B1           | NO2 TRANSFORMER 132KV A BUS CB BAY CB 4422A                   | EC00022757 | 132     | Yes - SFAIRP/ALARP and Economic          | 473,200                 |
| 44  | CMSSYW2B1           | NO2 TRANSFORMER 132KV A BUS CB BAY CB 4422A                   | EC00022755 | 132     | Yes - SFAIRP/ALARP and Economic          | 473,200                 |
| 45  | CMSSYW2K            | 93M WEST WETHERILL PARK 132KV FEEDER BAY                      | A03057/4   | 132     | Yes - SFAIRP/ALARP and Economic          | 454,541                 |
| 46  | CMSSYW2K            | 93M WEST WETHERILL PARK 132KV FEEDER BAY                      | A03057/5   | 132     | Yes - SFAIRP/ALARP and Economic          | 454,541                 |
| 47  | CMSSYW2K            | 93M WEST WETHERILL PARK 132KV FEEDER BAY                      | A03057/6   | 132     | Yes - SFAIRP/ALARP and Economic          | 454,541                 |
| 48  | SWSBK3E1            | X4 BROKEN HILL MINES 220KV FEEDER BAY                         | EC00014777 | 220     | Yes - SFAIRP/ALARP and Economic          | 453,102                 |
| 49  | SWSBK3E1            | X4 BROKEN HILL MINES 220KV FEEDER BAY                         | EC00014779 | 220     | Yes - SFAIRP/ALARP and Economic          | 453,102                 |
| 50  | SWSDNT2F            | 99K GRIFFITH 132KV FEEDER                                     | EC00005857 | 132     | Yes - SFAIRP/ALARP and Economic          | 423,140                 |
| 51  | SWSDNT2F            | 99K GRIFFITH 132KV FEEDER                                     | EC00005858 | 132     | Yes - SFAIRP/ALARP and Economic          | 423,140                 |
| 52  | COSORG2N            | No.1 TRANSFORMER 132kv TIE ORANGE NORTH FORMERLY 948 PANORAMA | EC00003210 | 132     | Yes - SFAIRP/ALARP and Economic          | 391,253                 |
| 53  | SWSDNT2G            | NO1 CAPACITOR 132KV   | EC00005863 | 132     | Yes - SFAIRP/ALARP and Economic          | 379,139                 |
| 54  | CMSSE12HT           | 925 WILLOUGHBY TEE 132KV FEEDER BAY                           | A02011/8   | 132     | Yes - SFAIRP/ALARP and Economic          | 378,506                 |
| 55  | CMSSE12HT           | 925 WILLOUGHBY TEE 132KV FEEDER BAY                           | A02011/9   | 132     | Yes - SFAIRP/ALARP and Economic          | 378,506                 |
| 56  | CMSSE12HT           | 925 WILLOUGHBY TEE 132KV FEEDER BAY                           | A02011/7   | 132     | Yes - SFAIRP/ALARP and Economic          | 378,506                 |
| 57  | CMSSYW2S            | 93Z BLACKTOWN 132KV FEEDER BAY                                | A03055/7   | 132     | Yes - SFAIRP/ALARP and Economic          | 351,849                 |
| 58  | CMSSYW2S            | 93Z BLACKTOWN 132KV FEEDER BAY                                | A03055/8   | 132     | Yes - SFAIRP/ALARP and Economic          | 351,849                 |
| 59  | CMSSYW2S            | 93Z BLACKTOWN 132KV FEEDER BAY                                | A03058/9   | 132     | Yes - SFAIRP/ALARP and Economic          | 351,849                 |
| 60  | SYSMRU4H2           | 847 BOOROWA 66KV FEEDER BAY                                   | ETA2144    | 66      | Yes - SFAIRP/ALARP and Economic          | 326,460                 |
| 61  | NTSNB22J            | 9UH BOGGABRI NORTH - 132KV FEEDER                             | A08085/1   | 132     | Yes - SFAIRP/ALARP and Economic          | 282,824                 |
| 62  | NTSNB22J            | 9UH BOGGABRI NORTH - 132KV FEEDER                             | A08085/2   | 132     | Yes - SFAIRP/ALARP and Economic          | 282,824                 |
| 63  | NTSNB22J            | 9UH BOGGABRI NORTH - 132KV FEEDER                             | A08085/3   | 132     | Yes - SFAIRP/ALARP and Economic          | 282,824                 |
| 64  | SWSWG11L1           | 63 DARLINGTON POINT 330KV FEEDER BAY                          | EC00018705 | 330     | Yes - SFAIRP/ALARP and Economic          | 279,889                 |
| 65  | SWSWG11L1           | 63 DARLINGTON POINT 330KV FEEDER BAY                          | EC00018706 | 330     | Yes - SFAIRP/ALARP and Economic          | 279,889                 |
| 66  | SWSWG11L1           | 63 DARLINGTON POINT 330KV FEEDER BAY                          | EC00018704 | 330     | Yes - SFAIRP/ALARP and Economic          | 279,889                 |
| 67  | SWSDN22E            | 99L COLEAMBALLY 132 - 132KV FEEDER                            | EC00013874 | 132     | Yes - SFAIRP/ALARP and Economic          | 279,216                 |
| 68  | SWSDN22E            | 99L COLEAMBALLY 132 - 132KV FEEDER                            | EC00013927 | 132     | Yes - SFAIRP/ALARP and Economic          | 279,216                 |
| 69  | SWSDN22E            | 99L COLEAMBALLY 132 - 132KV FEEDER                            | EC00013926 | 132     | Yes - SFAIRP/ALARP and Economic          | 279,216                 |
| 70  | SWSDNT1G1           | 63 WAGGA 330 - 330KV FEEDER BAY                               | EC00018699 | 330     | Yes - SFAIRP/ALARP and Economic          | 274,973                 |
| 71  | SWSDNT1G1           | 63 WAGGA 330 - 330KV FEEDER BAY                               | EC00018697 | 330     | Yes - SFAIRP/ALARP and Economic          | 274,973                 |
| 72  | SWSDNT1G1           | 63 WAGGA 330 - 330KV FEEDER BAY                               | EC00018702 | 330     | Yes - SFAIRP/ALARP and Economic          | 274,973                 |
| 73  | SWSWG11F1           | 62 JINDERA 330KV FEEDER BAY                                   | A07107/3   | 330     | Yes - SFAIRP/ALARP and Economic          | 271,848                 |
| 74  | COSORG2N            | No.1 TRANSFORMER 132kv TIE ORANGE NORTH FORMERLY 948 PANORAMA | EC00002979 | 132     | Yes - SFAIRP/ALARP and Economic          | 263,251                 |



| No. | Equipment Reference | Equipment Description                       | PIC Number | Voltage | Replacement Decision based on evaluation | NPV @ 10%, as at Jun'19 |
|-----|---------------------|---|------------|---------|--|-------------------------|
| 75  | CMSSE12MU           | NO8 TRANSFORMER 132KV CB BAY CB 4482        | A02014/6   | 132     | Yes - SFAIRP/ALARP and Economic          | 262,547                 |
| 76  | CMSSE12MU           | NO8 TRANSFORMER 132KV CB BAY CB 4482        | A02014/4   | 132     | Yes - SFAIRP/ALARP and Economic          | 262,547                 |
| 77  | CMSSE12MU           | NO8 TRANSFORMER 132KV CB BAY CB 4482        | A02014/5   | 132     | Yes - SFAIRP/ALARP and Economic          | 262,547                 |
| 78  | NTSGN22B1           | NO2 TRANSFORMER 132KV CB BAY                | EC00010063 | 132     | Yes - SFAIRP/ALARP and Economic          | 257,090                 |
| 79  | NTSGN22H            | 9U3 BOGGABRI EAST - 132KV FEEDER            | EC00010040 | 132     | Yes - SFAIRP/ALARP and Economic          | 256,442                 |
| 80  | SWSDNT2G            | NO1 CAPACITOR 132KV                         | EC00002644 | 132     | Yes - SFAIRP/ALARP and Economic          | 230,684                 |
| 81  | CMSSYW2Y            | 939 MAMRE 132KV FEEDER BAY                  | EC00010150 | 132     | Yes - SFAIRP/ALARP and Economic          | 203,502                 |
| 82  | CMSSYW2Y            | 939 MAMRE 132KV FEEDER BAY                  | EC00010147 | 132     | Yes - SFAIRP/ALARP and Economic          | 203,502                 |
| 83  | CMSSYW2N            | A1-2 132KV BUS SECTION CB 4102              | EC00010130 | 132     | Yes - SFAIRP/ALARP and Economic          | 201,170                 |
| 84  | SWSWG11F1           | 62 JINDER A 330KV FEEDER BAY                | A07107/2   | 330     | Yes - SFAIRP/ALARP and Economic          | 183,495                 |
| 85  | SWSWG11F1           | 62 JINDER A 330KV FEEDER BAY                | A07107/1   | 330     | Yes - SFAIRP/ALARP and Economic          | 183,495                 |
| 86  | NTSNB24BB4          | NO4 66KV BUS SECTION                        | A08082/8   | 66      | Yes - SFAIRP/ALARP and Economic          | 178,670                 |
| 87  | CMSSYW2B1           | NO2 TRANSFORMER 132KV A BUS CB BAY CB 4422A | EC00022756 | 132     | Yes - SFAIRP/ALARP and Economic          | 175,663                 |
| 88  | CMSSYW2J            | 93J GRANVILLE TEE 132KV FEEDER BAY          | A03054/2   | 132     | Yes - SFAIRP/ALARP and Economic          | 166,632                 |
| 89  | CMSSYW2J            | 93J GRANVILLE TEE 132KV FEEDER BAY          | A03056/7   | 132     | Yes - SFAIRP/ALARP and Economic          | 166,632                 |
| 90  | CMSSYW2J            | 93J GRANVILLE TEE 132KV FEEDER BAY          | A03056/9   | 132     | Yes - SFAIRP/ALARP and Economic          | 166,632                 |
| 91  | NTSAR11A1           | NO6 TRANSFORMER 330KV CB BAY                | BESS32/3   | 330     | Yes - SFAIRP/ALARP and Economic          | 162,621                 |
| 92  | NTSAR11A1           | NO6 TRANSFORMER 330KV CB BAY                | EC00008759 | 330     | Yes - SFAIRP/ALARP and Economic          | 162,621                 |
| 93  | NTSAR11A1           | NO6 TRANSFORMER 330KV CB BAY                | BESS32/2   | 330     | Yes - SFAIRP/ALARP and Economic          | 162,621                 |
| 94  | CMSSE12KR           | 9E2 KURINGAI 132KV FEEDER                   | A02011/1   | 132     | Yes - SFAIRP/ALARP and Economic          | 151,476                 |
| 95  | CMSSE12KR           | 9E2 KURINGAI 132KV FEEDER                   | A02011/2   | 132     | Yes - SFAIRP/ALARP and Economic          | 151,476                 |
| 96  | CMSSE12KR           | 9E2 KURINGAI 132KV FEEDER                   | A02011/3   | 132     | Yes - SFAIRP/ALARP and Economic          | 151,476                 |
| 97  | NTSAR11BB4          | NO4 330KV BUS SECTION                       | EC00008760 | 330     | Yes - SFAIRP/ALARP and Economic          | 141,913                 |
| 98  | NTSAR11BB4          | NO4 330KV BUS SECTION                       | BESS34/2   | 330     | Yes - SFAIRP/ALARP and Economic          | 141,913                 |
| 99  | NTSAR11BB4          | NO4 330KV BUS SECTION                       | EC00014214 | 330     | Yes - SFAIRP/ALARP and Economic          | 141,913                 |
| 100 | NNSER06B            | NO2 33KV REACTOR                            | EC00014817 | 66      | Yes - SFAIRP/ALARP and Economic          | 139,638                 |
| 101 | CMSSYN1C1           | NO3 TRANSFORMER 330KV CB BAY CB 5432        | H71406/1   | 330     | Yes - SFAIRP/ALARP and Economic          | 137,111                 |
| 102 | CMSSYW1J            | A1-2 330KV BUS SECTION CB 5102              | EC00003891 | 330     | Yes - SFAIRP/ALARP and Economic          | 133,311                 |
| 103 | CMSSYW1J            | A1-2 330KV BUS SECTION CB 5102              | EC00003895 | 330     | Yes - SFAIRP/ALARP and Economic          | 133,311                 |
| 104 | CMSSYW1J            | A1-2 330KV BUS SECTION CB 5102              | EC00003899 | 330     | Yes - SFAIRP/ALARP and Economic          | 133,311                 |
| 105 | SWSWG11E1           | 051 LOWER TUMUT 330KV FEEDER BAY            | BESS40/3   | 330     | Yes - SFAIRP/ALARP and Economic          | 124,779                 |
| 106 | SWSWG11E1           | 051 LOWER TUMUT 330KV FEEDER BAY            | BESS40/2   | 330     | Yes - SFAIRP/ALARP and Economic          | 124,779                 |

| No. | Equipment Reference | Equipment Description                   | PIC Number | Voltage | Replacement Decision based on evaluation | NPV @ 10%, as at Jun'19 |
|-----|---------------------|---|------------|---------|--|-------------------------|
| 107 | SWSWG12H2           | 9R5 WAGGA NORTH 132KV FEEDER BAY        | A07108/7   | 132     | Yes - SFAIRP/ALARP and Economic          | 122,775                 |
| 108 | SWSWG12H2           | 9R5 WAGGA NORTH 132KV FEEDER BAY        | A07108/8   | 132     | Yes - SFAIRP/ALARP and Economic          | 122,775                 |
| 109 | SWSWG12H2           | 9R5 WAGGA NORTH 132KV FEEDER BAY        | A07108/9   | 132     | Yes - SFAIRP/ALARP and Economic          | 122,775                 |
| 110 | NNSER06B            | NO2 33KV REACTOR                        | EC00014818 | 66      | Yes - SFAIRP/ALARP and Economic          | 122,744                 |
| 111 | CMSSYN1C1           | NO3 TRANSFORMER 330KV CB BAY CB 5432    | H71406/2   | 330     | Yes - SFAIRP/ALARP and Economic          | 117,691                 |
| 112 | CMSSYN1C1           | NO3 TRANSFORMER 330KV CB BAY CB 5432    | H71406/3   | 330     | Yes - SFAIRP/ALARP and Economic          | 117,691                 |
| 113 | CMSSE12G            | A1-A2 132KV BUS SECTION CB 4102         | A02006/7   | 132     | Yes - SFAIRP/ALARP and Economic          | 117,598                 |
| 114 | CMSSE12G            | A1-A2 132KV BUS SECTION CB 4102         | A02006/9   | 132     | Yes - SFAIRP/ALARP and Economic          | 117,598                 |
| 115 | CMSSE12G            | A1-A2 132KV BUS SECTION CB 4102         | A02006/8   | 132     | Yes - SFAIRP/ALARP and Economic          | 117,598                 |
| 116 | CMSSYW2N            | A1-2 132KV BUS SECTION CB 4102          | EC00010136 | 132     | Yes - SFAIRP/ALARP and Economic          | 113,021                 |
| 117 | CMSSYS1H1           | 11 DAPTO 330KV FEEDER BAY               | BESS61/3   | 330     | Yes - SFAIRP/ALARP and Economic          | 112,308                 |
| 118 | NNSMRK1AC           | 83 LIDDELL 330KV A CB BAY               | EC00005384 | 330     | Yes - SFAIRP/ALARP and Economic          | 108,832                 |
| 119 | NNSMRK1AC           | 83 LIDDELL 330KV A CB BAY               | EC00005385 | 330     | Yes - SFAIRP/ALARP and Economic          | 108,832                 |
| 120 | NNSMRK1AC           | 83 LIDDELL 330KV A CB BAY               | EC00005386 | 330     | Yes - SFAIRP/ALARP and Economic          | 108,832                 |
| 121 | SWSWG11E1           | 051 LOWER TUMUT 330KV FEEDER BAY        | BESS40/1   | 330     | Yes - SFAIRP/ALARP and Economic          | 106,572                 |
| 122 | NNSNEW1M1           | 95 TOMAGO 330 SS - 330KV FEEDER BAY     | A09335/6   | 330     | Yes - SFAIRP/ALARP and Economic          | 103,668                 |
| 123 | CMSSE12MS           | 959 SYDNEY NORTH 132KV FEEDER BAY       | A02013/4   | 132     | Yes - SFAIRP/ALARP and Economic          | 95,537                  |
| 124 | CMSSE12MS           | 959 SYDNEY NORTH 132KV FEEDER BAY       | A02013/6   | 132     | Yes - SFAIRP/ALARP and Economic          | 95,537                  |
| 125 | CMSSE12MS           | 959 SYDNEY NORTH 132KV FEEDER BAY       | A02013/5   | 132     | Yes - SFAIRP/ALARP and Economic          | 95,537                  |
| 126 | SWSDNT3E2           | X5/1 BALRANALD 220KV FEEDER BAY         | EC00014782 | 220     | Yes - SFAIRP/ALARP and Economic          | 95,037                  |
| 127 | SWSDNT3E2           | X5/1 BALRANALD 220KV FEEDER BAY         | EC00014787 | 220     | Yes - SFAIRP/ALARP and Economic          | 95,037                  |
| 128 | CMSSE12MR           | 9M3 WARRINGAH 132KV FEEDER BAY          | A02010/6   | 132     | Yes - SFAIRP/ALARP and Economic          | 94,995                  |
| 129 | CMSSE12MR           | 9M3 WARRINGAH 132KV FEEDER BAY          | A02010/5   | 132     | Yes - SFAIRP/ALARP and Economic          | 94,995                  |
| 130 | CMSSE12ES           | 9M2 WARRINGAH 132KV FEEDER BAY          | A02012/4   | 132     | Yes - SFAIRP/ALARP and Economic          | 94,995                  |
| 131 | CMSSE12ES           | 9M2 WARRINGAH 132KV FEEDER BAY          | A02012/5   | 132     | Yes - SFAIRP/ALARP and Economic          | 94,995                  |
| 132 | CMSSE12ES           | 9M2 WARRINGAH 132KV FEEDER BAY          | A02012/6   | 132     | Yes - SFAIRP/ALARP and Economic          | 94,995                  |
| 133 | NNSTGH1AC           | 21 SYDNEY NORTH 330KV A CB BAY          | EC00003903 | 330     | Yes - SFAIRP/ALARP and Economic          | 94,151                  |
| 134 | NNSTGH1AC           | 21 SYDNEY NORTH 330KV A CB BAY          | EC00003905 | 330     | Yes - SFAIRP/ALARP and Economic          | 94,151                  |
| 135 | NNSTGH1AC           | 21 SYDNEY NORTH 330KV A CB BAY          | EC00003904 | 330     | Yes - SFAIRP/ALARP and Economic          | 94,151                  |
| 136 | SWSLT11G1           | L1 Tumut 3 330kV Feeder Bay (Units 1-2) | ETA6344    | 330     | Yes - SFAIRP/ALARP and Economic          | 91,616                  |
| 137 | NTSNB24Z            | NO3 66KV CAPACITOR                      | EC00008287 | 66      | Yes - SFAIRP/ALARP and Economic          | 91,335                  |
| 138 | NTSNB24Z            | NO3 66KV CAPACITOR                      | EC00008288 | 66      | Yes - SFAIRP/ALARP and Economic          | 91,335                  |

| No. | Equipment Reference | Equipment Description                   | PIC Number | Voltage | Replacement Decision based on evaluation | NPV @ 10%, as at Jun'19 |
|-----|---------------------|---|------------|---------|--|-------------------------|
| 139 | NTSNB24Z            | NO3 66KV CAPACITOR                      | EC00008289 | 66      | Yes - SFAIRP/ALARP and Economic          | 91,335                  |
| 140 | SWSJDA1AE           | 62 WAGGA 330 - 330KV A CB BAY           | EC00003902 | 330     | Yes - SFAIRP/ALARP and Economic          | 88,523                  |
| 141 | SWSJDA1AE           | 62 WAGGA 330 - 330KV A CB BAY           | EC00003906 | 330     | Yes - SFAIRP/ALARP and Economic          | 88,523                  |
| 142 | SWSJDA1AE           | 62 WAGGA 330 - 330KV A CB BAY           | EC00003908 | 330     | Yes - SFAIRP/ALARP and Economic          | 88,523                  |
| 143 | SWSJDA1AD           | 060 WODONGA 330KV B CB BAY              | EC00003846 | 330     | Yes - SFAIRP/ALARP and Economic          | 86,774                  |
| 144 | SWSJDA1AD           | 060 WODONGA 330KV B CB BAY              | EC00003847 | 330     | Yes - SFAIRP/ALARP and Economic          | 86,774                  |
| 145 | SWSJDA1AD           | 060 WODONGA 330KV B CB BAY              | EC00003882 | 330     | Yes - SFAIRP/ALARP and Economic          | 86,774                  |
| 146 | SYSCA12J            | 4X22 SPARE 132KV FEEDER                 | A02206/1   | 132     | Yes - SFAIRP/ALARP and Economic          | 82,736                  |
| 147 | CMSSYS1H1           | 11 DAPTO 330KV FEEDER BAY               | BESS61/6   | 330     | Yes - SFAIRP/ALARP and Economic          | 80,085                  |
| 148 | CMSSYS1H1           | 11 DAPTO 330KV FEEDER BAY               | H70734/1   | 330     | Yes - SFAIRP/ALARP and Economic          | 80,085                  |
| 149 | NTSNB24F2           | 882 WEE WAA 66KV CB BAY                 | ETA1821    | 66      | Yes - SFAIRP/ALARP and Economic          | 78,546                  |
| 150 | NTSNB24F2           | 882 WEE WAA 66KV CB BAY                 | ETA1822    | 66      | Yes - SFAIRP/ALARP and Economic          | 78,546                  |
| 151 | NTSNB24G2           | 878 BOGGABRI 66KV CB BAY                | ETA1818    | 66      | Yes - SFAIRP/ALARP and Economic          | 78,546                  |
| 152 | NTSNB24G2           | 878 BOGGABRI 66KV CB BAY                | ETA1819    | 66      | Yes - SFAIRP/ALARP and Economic          | 78,546                  |
| 153 | SWSWG12J            | 99X WAGGA 132KV SS - 132KV FEEDER BAY   | A07109/2   | 132     | Yes - SFAIRP/ALARP and Economic          | 76,958                  |
| 154 | SWSWG12Q            | 99W WAGGA 132KV SS - 132KV FEEDER BAY   | A07110/2   | 132     | Yes - SFAIRP/ALARP and Economic          | 76,794                  |
| 155 | SWSLT11J1           | L5 Tumut 3 330kV Feeder Bay (Units 5-6) | ETA6474    | 330     | Yes - SFAIRP/ALARP and Economic          | 76,737                  |
| 156 | SWSLT11J1           | L5 Tumut 3 330kV Feeder Bay (Units 5-6) | ETA6475    | 330     | Yes - SFAIRP/ALARP and Economic          | 76,737                  |
| 157 | SWSLT11J1           | L5 Tumut 3 330kV Feeder Bay (Units 5-6) | ETA6477    | 330     | Yes - SFAIRP/ALARP and Economic          | 76,737                  |
| 158 | SWSLT11H1           | L3 Tumut 3 330kV Feeder Bay (Units 3-4) | ETA6479    | 330     | Yes - SFAIRP/ALARP and Economic          | 76,737                  |
| 159 | SWSLT11G1           | L1 Tumut 3 330kV Feeder Bay (Units 1-2) | ETA6380    | 330     | Yes - SFAIRP/ALARP and Economic          | 76,737                  |
| 160 | SWSLT11J1           | L5 Tumut 3 330kV Feeder Bay (Units 5-6) | ETA6473    | 330     | Yes - SFAIRP/ALARP and Economic          | 76,737                  |
| 161 | SWSLT11G1           | L1 Tumut 3 330kV Feeder Bay (Units 1-2) | ETA6381    | 330     | Yes - SFAIRP/ALARP and Economic          | 76,737                  |
| 162 | SWSLT11J1           | L5 Tumut 3 330kV Feeder Bay (Units 5-6) | ETA6476    | 330     | Yes - SFAIRP/ALARP and Economic          | 76,737                  |
| 163 | SWSLT11G1           | L1 Tumut 3 330kV Feeder Bay (Units 1-2) | ETA6343    | 330     | Yes - SFAIRP/ALARP and Economic          | 76,737                  |
| 164 | SWSLT11H1           | L3 Tumut 3 330kV Feeder Bay (Units 3-4) | ETA6478    | 330     | Yes - SFAIRP/ALARP and Economic          | 76,737                  |
| 165 | COSWL12E            | 94B BERYL 132KV FEEDER BAY              | EC00002978 | 132     | Yes - SFAIRP/ALARP and Economic          | 76,224                  |
| 166 | CMSSYS1J2           | 13 KEMPS CREEK 330KV A BUS CB BAY       | BESS61/8   | 330     | Yes - SFAIRP/ALARP and Economic          | 75,423                  |
| 167 | CMSSYS1J2           | 13 KEMPS CREEK 330KV A BUS CB BAY       | BESS61/2   | 330     | Yes - SFAIRP/ALARP and Economic          | 75,423                  |
| 168 | CMSSYS1J2           | 13 KEMPS CREEK 330KV A BUS CB BAY       | H70735/1   | 330     | Yes - SFAIRP/ALARP and Economic          | 75,423                  |
| 169 | NNSNEW1M1           | 95 TOMAGO 330 SS - 330KV FEEDER BAY     | B01534/1   | 330     | Yes - SFAIRP/ALARP and Economic          | 73,058                  |
| 170 | NNSNEW1M1           | 95 TOMAGO 330 SS - 330KV FEEDER BAY     | A09335/5   | 330     | Yes - SFAIRP/ALARP and Economic          | 73,058                  |

| No. | Equipment Reference | Equipment Description                       | PIC Number | Voltage | Replacement Decision based on evaluation | NPV @ 10%, as at Jun'19 |
|-----|---------------------|---|------------|---------|--|-------------------------|
| 171 | SYSCA11C1           | NO3 TRANSFORMER 330KV CB BAY                | EC00020855 | 330     | Yes - SFAIRP/ALARP and Economic          | 71,925                  |
| 172 | SYSCA11C1           | NO3 TRANSFORMER 330KV CB BAY                | EC00007277 | 330     | Yes - SFAIRP/ALARP and Economic          | 71,925                  |
| 173 | CMSSE12LS           | 92Z SYDNEY NORTH TEE 132KV FEEDER BAY       | A02014/7   | 132     | Yes - SFAIRP/ALARP and Economic          | 68,077                  |
| 174 | CMSSE12LS           | 92Z SYDNEY NORTH TEE 132KV FEEDER BAY       | A02014/8   | 132     | Yes - SFAIRP/ALARP and Economic          | 68,077                  |
| 175 | CMSSE12LS           | 92Z SYDNEY NORTH TEE 132KV FEEDER BAY       | A02014/9   | 132     | Yes - SFAIRP/ALARP and Economic          | 68,077                  |
| 176 | NTSKLK4A            | NO1 TRANSFORMER 66KV CB BAY                 | A08657/1   | 66      | Yes - SFAIRP/ALARP and Economic          | 67,835                  |
| 177 | NTSKLK4A            | NO1 TRANSFORMER 66KV CB BAY                 | A08657/2   | 66      | Yes - SFAIRP/ALARP and Economic          | 67,835                  |
| 178 | NTSKLK4A            | NO1 TRANSFORMER 66KV CB BAY                 | A08657/3   | 66      | Yes - SFAIRP/ALARP and Economic          | 67,835                  |
| 179 | CMSSE12H            | B1-B2 132KV BUS SECTION CB 4112             | A02005/9   | 132     | Yes - SFAIRP/ALARP and Economic          | 67,535                  |
| 180 | CMSSE12H            | B1-B2 132KV BUS SECTION CB 4112             | A02005/7   | 132     | Yes - SFAIRP/ALARP and Economic          | 67,535                  |
| 181 | CMSSE12H            | B1-B2 132KV BUS SECTION CB 4112             | A02005/8   | 132     | Yes - SFAIRP/ALARP and Economic          | 67,535                  |
| 182 | CMSSE12B2           | NO2 TRANSFORMER 132KV B BUS CB BAY CB 4422B | A02005/4   | 132     | Yes - SFAIRP/ALARP and Economic          | 67,535                  |
| 183 | CMSSE12B2           | NO2 TRANSFORMER 132KV B BUS CB BAY CB 4422B | A02005/5   | 132     | Yes - SFAIRP/ALARP and Economic          | 67,535                  |
| 184 | CMSSE12B2           | NO2 TRANSFORMER 132KV B BUS CB BAY CB 4422B | EC00024926 | 132     | Yes - SFAIRP/ALARP and Economic          | 67,535                  |
| 185 | COSMTP1C4           | NO3 TRANS. 330/132/11KV & 330 BUS CONN.     | EC00015746 | 330     | Yes - SFAIRP/ALARP and Economic          | 67,017                  |
| 186 | COSMTP1C4           | NO3 TRANS. 330/132/11KV & 330 BUS CONN.     | EC00015750 | 330     | Yes - SFAIRP/ALARP and Economic          | 67,017                  |
| 187 | COSMTP1C4           | NO3 TRANS. 330/132/11KV & 330 BUS CONN.     | EC00015751 | 330     | Yes - SFAIRP/ALARP and Economic          | 67,017                  |
| 188 | NTSNB24BB4          | NO4 66KV BUS SECTION                        | ETA1939    | 66      | Yes - SFAIRP/ALARP and Economic          | 66,992                  |
| 189 | NTSNB24BB4          | NO4 66KV BUS SECTION                        | ETA1940    | 66      | Yes - SFAIRP/ALARP and Economic          | 66,992                  |
| 190 | SWSWG12K            | 993 GADARA 132KV FEEDER                     | A07109/5   | 132     | Yes - SFAIRP/ALARP and Economic          | 66,006                  |
| 191 | SWSWG12K            | 993 GADARA 132KV FEEDER                     | A07109/4   | 132     | Yes - SFAIRP/ALARP and Economic          | 66,006                  |
| 192 | SWSWG12K            | 993 GADARA 132KV FEEDER                     | A07109/6   | 132     | Yes - SFAIRP/ALARP and Economic          | 66,006                  |
| 193 | SWSWG12J            | 99X WAGGA 132KV SS - 132KV FEEDER BAY       | A07109/1   | 132     | Yes - SFAIRP/ALARP and Economic          | 64,380                  |
| 194 | SWSWG12J            | 99X WAGGA 132KV SS - 132KV FEEDER BAY       | A07109/3   | 132     | Yes - SFAIRP/ALARP and Economic          | 64,380                  |
| 195 | SWSWG12T            | 994 YANCO 132KV FEEDER                      | A07110/8   | 132     | Yes - SFAIRP/ALARP and Economic          | 64,380                  |
| 196 | SWSWG12T            | 994 YANCO 132KV FEEDER                      | A07110/7   | 132     | Yes - SFAIRP/ALARP and Economic          | 64,380                  |
| 197 | SWSWG12T            | 994 YANCO 132KV FEEDER                      | A07110/9   | 132     | Yes - SFAIRP/ALARP and Economic          | 64,380                  |
| 198 | SWSWG12U            | 996 A.N.M. 132KV FEEDER BAY                 | A07111/3   | 132     | Yes - SFAIRP/ALARP and Economic          | 64,232                  |
| 199 | SWSWG12U            | 996 A.N.M. 132KV FEEDER BAY                 | A07111/1   | 132     | Yes - SFAIRP/ALARP and Economic          | 64,232                  |
| 200 | SWSWG12U            | 996 A.N.M. 132KV FEEDER BAY                 | A07111/2   | 132     | Yes - SFAIRP/ALARP and Economic          | 64,232                  |
| 201 | SWSWG12Q            | 99W WAGGA 132KV SS - 132KV FEEDER BAY       | A07110/1   | 132     | Yes - SFAIRP/ALARP and Economic          | 64,232                  |
| 202 | SWSWG12Q            | 99W WAGGA 132KV SS - 132KV FEEDER BAY       | A07110/3   | 132     | Yes - SFAIRP/ALARP and Economic          | 64,232                  |

| No. | Equipment Reference | Equipment Description                       | PIC Number | Voltage | Replacement Decision based on evaluation | NPV @ 10%, as at Jun'19 |
|-----|---------------------|---|------------|---------|--|-------------------------|
| 203 | SWSWG12P            | NO2 132KV BUS COUPLER CB                    | A07111/6   | 132     | Yes - SFAIRP/ALARP and Economic          | 63,838                  |
| 204 | SWSWG12P            | NO2 132KV BUS COUPLER CB                    | A07111/4   | 132     | Yes - SFAIRP/ALARP and Economic          | 63,838                  |
| 205 | SWSWG12P            | NO2 132KV BUS COUPLER CB                    | A07111/5   | 132     | Yes - SFAIRP/ALARP and Economic          | 63,838                  |
| 206 | SWSLT11G1           | L1 Tumut 3 330kV Feeder Bay (Units 1-2)     | ETA6324    | 330     | Yes - SFAIRP/ALARP and Economic          | 63,256                  |
| 207 | SWSLT11J1           | L5 Tumut 3 330kV Feeder Bay (Units 5-6)     | ETA6472    | 330     | Yes - SFAIRP/ALARP and Economic          | 63,256                  |
| 208 | SWSLT11H1           | L3 Tumut 3 330kV Feeder Bay (Units 3-4)     | ETA6471    | 330     | Yes - SFAIRP/ALARP and Economic          | 63,256                  |
| 209 | SWSLT11H1           | L3 Tumut 3 330kV Feeder Bay (Units 3-4)     | ETA6480    | 330     | Yes - SFAIRP/ALARP and Economic          | 63,256                  |
| 210 | SWSLT11H1           | L3 Tumut 3 330kV Feeder Bay (Units 3-4)     | ETA6470    | 330     | Yes - SFAIRP/ALARP and Economic          | 63,256                  |
| 211 | SWSLT11H1           | L3 Tumut 3 330kV Feeder Bay (Units 3-4)     | ETA6469    | 330     | Yes - SFAIRP/ALARP and Economic          | 63,256                  |
| 212 | SWSLT11G1           | L1 Tumut 3 330kV Feeder Bay (Units 1-2)     | ETA6379    | 330     | Yes - SFAIRP/ALARP and Economic          | 63,256                  |
| 213 | SWSDN28A1           | NO1 11KV/415V AUX TRANSFORMER BAY           | EC00016071 | 11      | Yes - SFAIRP/ALARP and Economic          | 62,524                  |
| 214 | SWSDN28A1           | NO1 11KV/415V AUX TRANSFORMER BAY           | EC00016072 | 11      | Yes - SFAIRP/ALARP and Economic          | 62,524                  |
| 215 | SWSDN28A1           | NO1 11KV/415V AUX TRANSFORMER BAY           | EC00016070 | 11      | Yes - SFAIRP/ALARP and Economic          | 62,524                  |
| 216 | SYSCA12J            | 4X22 SPARE 132KV FEEDER                     | EC00001315 | 132     | Yes - SFAIRP/ALARP and Economic          | 57,287                  |
| 217 | COSWL12J            | NO1 SECTION 132KV BUS COUPLER CB BAY        | EC00002977 | 132     | Yes - SFAIRP/ALARP and Economic          | 49,823                  |
| 218 | CMSDPT2E1           | NO4 TRANSFORMER 132KV A BUS CB BAY CB 4442A | EC00005309 | 132     | Yes - SFAIRP/ALARP and Economic          | 48,469                  |
| 219 | CMSDPT2W            | 984 TALLAWARRA 132KV FEEDER                 | EC00005310 | 132     | Yes - SFAIRP/ALARP and Economic          | 44,828                  |
| 220 | COSMTP1C2           | 330KV 35 MARULAN MAIN BUS CB BAY            | EC00022833 | 330     | Yes - SFAIRP/ALARP and Economic          | 42,590                  |
| 221 | COSMTP1C2           | 330KV 35 MARULAN MAIN BUS CB BAY            | EC00022834 | 330     | Yes - SFAIRP/ALARP and Economic          | 42,590                  |
| 222 | COSMTP1C2           | 330KV 35 MARULAN MAIN BUS CB BAY            | EC00022835 | 330     | Yes - SFAIRP/ALARP and Economic          | 42,590                  |
| 223 | NNSER06B            | NO2 33KV REACTOR                            | EC00008268 | 66      | Yes - SFAIRP/ALARP and Economic          | 41,372                  |
| 224 | SYSCA12H            | 4X12 SPARE 132KV FEEDER                     | EC00001310 | 132     | Yes - SFAIRP/ALARP and Economic          | 39,267                  |
| 225 | SYSCA12H            | 4X12 SPARE 132KV FEEDER                     | EC00001312 | 132     | Yes - SFAIRP/ALARP and Economic          | 39,267                  |
| 226 | COSWL12E            | 94B BERYL 132KV FEEDER BAY                  | EC00003205 | 132     | Yes - SFAIRP/ALARP and Economic          | 32,340                  |
| 227 | COSWL12E            | 94B BERYL 132KV FEEDER BAY                  | EC00003206 | 132     | Yes - SFAIRP/ALARP and Economic          | 32,340                  |
| 228 | CMSSYS2L            | 916 KURNELL T CRONULLA 132KV FEEDER BAY     | EC00003341 | 132     | Yes - SFAIRP/ALARP and Economic          | 32,206                  |
| 229 | CMSSYS2L            | 916 KURNELL T CRONULLA 132KV FEEDER BAY     | EC00003342 | 132     | Yes - SFAIRP/ALARP and Economic          | 32,206                  |
| 230 | CMSDPT2D2           | NO3 TRANSFORMER 132KV B BUS CB BAY CB 4432B | EC00002780 | 132     | Yes - SFAIRP/ALARP and Economic          | 26,299                  |
| 231 | CMSDPT2E2           | NO4 TRANSFORMER 132KV B BUS CB BAY CB 4442B | EC00002776 | 132     | Yes - SFAIRP/ALARP and Economic          | 26,299                  |
| 232 | COSWL12J            | NO1 SECTION 132KV BUS COUPLER CB BAY        | EC00003208 | 132     | Yes - SFAIRP/ALARP and Economic          | 15,054                  |
| 233 | COSWL12J            | NO1 SECTION 132KV BUS COUPLER CB BAY        | EC00003207 | 132     | Yes - SFAIRP/ALARP and Economic          | 15,054                  |
| 234 | CMSDPT2E2           | NO4 TRANSFORMER 132KV B BUS CB BAY CB 4442B | EC00005306 | 132     | Yes - SFAIRP/ALARP and Economic          | 11,199                  |



| No. | Equipment Reference | Equipment Description   | PIC Number | Voltage | Replacement Decision based on evaluation | NPV @ 10%, as at Jun'19 |
|-----|---------------------|---|------------|---------|--|-------------------------|
| 235 | SYSCA11C1           | NO3 TRANSFORMER 330KV CB BAY                                  | ETA3231    | 330     | Yes - SFAIRP/ALARP and Economic          | 9,980                   |
| 236 | SYSCA12H            | 4X12 SPARE 132KV FEEDER                                       | EC00001311 | 132     | Yes - SFAIRP/ALARP and Economic          | 7,876                   |
| 237 | CMSSE12MR           | 9M3 WARRINGAH 132KV FEEDER BAY                                | EC00018748 | 132     | Yes - SFAIRP/ALARP and Economic          | 6,920                   |
| 238 | SYSCA12J            | 4X22 SPARE 132KV FEEDER                                       | EC00001314 | 132     | Yes - SFAIRP/ALARP and Economic          | 6,382                   |
| 239 | CMSSYS2L            | 916 KURNELL T CRONULLA 132KV FEEDER BAY                       | EC00003343 | 132     | Yes - SFAIRP/ALARP and Economic          | 3,011                   |
| 240 | COSORG2N            | No.1 TRANSFORMER 132kv TIE ORANGE NORTH FORMERLY 948 PANORAMA | EC00003211 | 132     | Yes - Economic                           | 145,259                 |
| 241 | COSBER2B1           | NO2 TRANSFORMER 132KV CB BAY                                  | EC00006041 | 132     | Yes - Economic                           | 107,667                 |
| 242 | COSBER2B1           | NO2 TRANSFORMER 132KV CB BAY                                  | EC00006043 | 132     | Yes - Economic                           | 107,667                 |
| 243 | CMSAVS1A            | 17 MACARTHUR 330KV FEEDER                                     | EC00003842 | 330     | Yes - Economic                           | 92,694                  |
| 244 | CMSAVS1A            | 17 MACARTHUR 330KV FEEDER                                     | EC00003843 | 330     | Yes - Economic                           | 92,694                  |
| 245 | CMSAVS1A            | 17 MACARTHUR 330KV FEEDER                                     | EC00003844 | 330     | Yes - Economic                           | 92,694                  |
| 246 | SWSBRG3D2           | X5/3 BALRANALD 220KV FEEDER BAY                               | EC00014796 | 220     | Yes - Economic                           | 92,602                  |
| 247 | SWSBRG3D2           | X5/3 BALRANALD 220KV FEEDER BAY                               | EC00014797 | 220     | Yes - Economic                           | 92,602                  |
| 248 | SWSBRG3D2           | X5/3 BALRANALD 220KV FEEDER BAY                               | EC00014798 | 220     | Yes - Economic                           | 92,602                  |
| 249 | SYSMRU4H2           | 847 BOOROWA 66KV FEEDER BAY                                   | EC00008020 | 66      | Yes - Economic                           | 67,843                  |
| 250 | SYSMRU4H2           | 847 BOOROWA 66KV FEEDER BAY                                   | EC00008066 | 66      | Yes - Economic                           | 67,843                  |
| 251 | COSBER4K            | NO2 66KV CAPACITOR BANK                                       | EC00004568 | 66      | Yes - Economic                           | 67,331                  |
| 252 | COSBER4K            | NO2 66KV CAPACITOR BANK                                       | EC00004569 | 66      | Yes - Economic                           | 67,331                  |
| 253 | COSBER4K            | NO2 66KV CAPACITOR BANK                                       | EC00004570 | 66      | Yes - Economic                           | 67,331                  |
| 254 | SWSDNT3E2           | X5/1 BALRANALD 220KV FEEDER BAY                               | EC00014790 | 220     | Yes - Economic                           | 65,407                  |
| 255 | SWSBRG3G2           | OX1 RED CLIFFS 220KV FEEDER BAY                               | EC00014784 | 220     | Yes - Economic                           | 56,514                  |
| 256 | SWSBRG3G2           | OX1 RED CLIFFS 220KV FEEDER BAY                               | EC00014791 | 220     | Yes - Economic                           | 56,514                  |
| 257 | SWSBRG3G2           | OX1 RED CLIFFS 220KV FEEDER BAY                               | EC00014793 | 220     | Yes - Economic                           | 56,514                  |
| 258 | SWSDN24H            | NO1 CAPACITOR 66KV BAY  | ETA4691    | 66      | Yes - Economic                           | 48,582                  |
| 259 | NTSNB24A            | NO1 TRANSFORMER 66KV CB BAY                                   | EC00017015 | 66      | Yes - Economic                           | 39,611                  |
| 260 | NTSNB24A            | NO1 TRANSFORMER 66KV CB BAY                                   | EC00017019 | 66      | Yes - Economic                           | 39,611                  |
| 261 | NTSGN22B1           | NO2 TRANSFORMER 132KV CB BAY                                  | EC00006286 | 132     | Yes - Economic                           | 35,778                  |
| 262 | NTSGN22B1           | NO2 TRANSFORMER 132KV CB BAY                                  | EC00006287 | 132     | Yes - Economic                           | 35,778                  |
| 263 | CMSDPT2E1           | NO4 TRANSFORMER 132KV A BUS CB BAY CB 4442A                   | EC00002854 | 132     | Yes - Economic                           | 28,813                  |
| 264 | NTSNB24C            | NO3 TRANSFORMER 66KV CB BAY                                   | EC00006853 | 66      | Yes - Economic                           | 12,540                  |
| 265 | NTSNB24A            | NO1 TRANSFORMER 66KV CB BAY                                   | EC00017018 | 66      | Yes - Economic                           | 12,540                  |
| 266 | NTSNB24C            | NO3 TRANSFORMER 66KV CB BAY                                   | EC00017034 | 66      | Yes - Economic                           | 12,540                  |

| No. | Equipment Reference | Equipment Description                       | PIC Number | Voltage | Replacement Decision based on evaluation | NPV @ 10%, as at Jun'19 |
|-----|---------------------|---|------------|---------|--|-------------------------|
| 267 | SWSDN24H            | NO1 CAPACITOR 66KV BAY                      | EC00008062 | 66      | Yes - Economic                           | 12,255                  |
| 268 | NTSMRE4F1           | 881 GARAH TEE ASHLEY 66KV FEEDER BAY        | EC00006161 | 66      | Yes - Economic                           | 12,125                  |
| 269 | NTSNB24M            | 834 NARRABRI 66KV SS - 66KV FEEDER          | EC00006854 | 66      | Yes - Economic                           | 10,348                  |
| 270 | SWSFNY2A            | NO1 TRANSFORMER 66KV CB BAY                 | EC00017025 | 66      | Yes - Economic                           | 10,112                  |
| 271 | SWSFNY2A            | NO1 TRANSFORMER 66KV CB BAY                 | EC00017033 | 66      | Yes - Economic                           | 10,112                  |
| 272 | CMSDPT2E1           | NO4 TRANSFORMER 132KV A BUS CB BAY CB 4442A | EC00002855 | 132     | Yes - Economic                           | 9,622                   |
| 273 | CMSDPT2D2           | NO3 TRANSFORMER 132KV B BUS CB BAY CB 4432B | EC00002822 | 132     | Yes - Economic                           | 8,628                   |
| 274 | NTSNB24C            | NO3 TRANSFORMER 66KV CB BAY                 | EC00017020 | 66      | Yes - Economic                           | 7,375                   |
| 275 | NTSMRE4F1           | 881 GARAH TEE ASHLEY 66KV FEEDER BAY        | EC00008022 | 66      | Yes - Economic                           | 6,862                   |
| 276 | NTSMRE4F1           | 881 GARAH TEE ASHLEY 66KV FEEDER BAY        | EC00008021 | 66      | Yes - Economic                           | 6,862                   |
| 277 | SWSALB2H1           | 997/1 COROWA 132KV FEEDER BAY               | EC00006022 | 132     | Yes - Economic                           | 5,352                   |
| 278 | SWSALB2H1           | 997/1 COROWA 132KV FEEDER BAY               | EC00006024 | 132     | Yes - Economic                           | 5,352                   |
| 279 | SWSFNY2G2           | 84A JERILDERIE 66KV FEEDER BAY              | EC00017017 | 66      | Yes - Economic                           | 5,030                   |
| 280 | SWSFNY2G2           | 84A JERILDERIE 66KV FEEDER BAY              | EC00017029 | 66      | Yes - Economic                           | 5,030                   |
| 281 | SWSFNY2G2           | 84A JERILDERIE 66KV FEEDER BAY              | EC00017030 | 66      | Yes - Economic                           | 5,030                   |
| 282 | COSBER4S2           | 852 DUNEDOO 66KV FEEDER BAY                 | EC00006160 | 66      | Yes - Economic                           | 4,986                   |
| 283 | COSBER4S2           | 852 DUNEDOO 66KV FEEDER BAY                 | EC00004608 | 66      | Yes - Economic                           | 4,986                   |
| 284 | COSBER4S2           | 852 DUNEDOO 66KV FEEDER BAY                 | EC00008033 | 66      | Yes - Economic                           | 4,986                   |
| 285 | NTSNB24M            | 834 NARRABRI 66KV SS - 66KV FEEDER          | EC00004576 | 66      | Yes - Economic                           | 3,754                   |
| 286 | CMSDPT2V1           | 988 FAIRFAX LANE TEE 132KV FEEDER           | EC00006048 | 132     | Yes - Economic                           | 3,388                   |
| 287 | CMSDPT2V1           | 988 FAIRFAX LANE TEE 132KV FEEDER           | EC00006054 | 132     | Yes - Economic                           | 3,388                   |
| 288 | CMSDPT2V1           | 988 FAIRFAX LANE TEE 132KV FEEDER           | EC00006046 | 132     | Yes - Economic                           | 3,388                   |
| 289 | NTSNB24F2           | 882 WEE WAA 66KV CB BAY                     | EC00006855 | 66      | Yes - Economic                           | 2,631                   |
| 290 | SWSDN24H            | NO1 CAPACITOR 66KV BAY                      | EC00008025 | 66      | Yes - Economic                           | 1,080                   |
| 291 | CMSLP12A            | 93B WEST LIVERPOOL 132KV FEEDER BAY         | EC00013865 | 132     | Yes - Economic                           | 681                     |
| 292 | CMSLP12A            | 93B WEST LIVERPOOL 132KV FEEDER BAY         | EC00013867 | 132     | Yes - Economic                           | 681                     |
| 293 | CMSLP12A            | 93B WEST LIVERPOOL 132KV FEEDER BAY         | EC00013864 | 132     | Yes - Economic                           | 681                     |
| 294 | CMSLP12B            | 93N WEST LIVERPOOL 132KV FEEDER BAY         | EC00013862 | 132     | Yes - Economic                           | 681                     |
| 295 | CMSLP12B            | 93N WEST LIVERPOOL 132KV FEEDER BAY         | EC00013863 | 132     | Yes - Economic                           | 681                     |
| 296 | CMSLP12B            | 93N WEST LIVERPOOL 132KV FEEDER BAY         | EC00013866 | 132     | Yes - Economic                           | 681                     |
| 297 | SWSALB2H1           | 997/1 COROWA 132KV FEEDER BAY               | EC00006011 | 132     | Yes - Economic                           | 380                     |
| 298 | SWSFNY2A            | NO1 TRANSFORMER 66KV CB BAY                 | EC00017035 | 66      | Yes - Economic                           | 379                     |

| No. | Equipment Reference | Equipment Description                       | PIC Number | Voltage | Replacement Decision based on evaluation | NPV @ 10%, as at Jun'19 |
|-----|---------------------|---|------------|---------|--|-------------------------|
| 299 | CMSSYW2N            | A1-2 132KV BUS SECTION CB 4102              | EC00006065 | 132     | Yes - Economic (3ph +ve)                 | (4,127)                 |
| 300 | NTSNB24G2           | 878 BOGGABRI 66KV CB BAY                    | EC00006871 | 66      | Yes - Economic (3ph +ve)                 | (4,665)                 |
| 301 | NTSNB24M            | 834 NARRABRI 66KV SS - 66KV FEEDER          | EC00004600 | 66      | Yes - Economic (3ph +ve)                 | (8,502)                 |
| 302 | CMSDPT2D2           | NO3 TRANSFORMER 132KV B BUS CB BAY CB 4432B | EC00002820 | 132     | Yes - Economic (3ph +ve)                 | (9,434)                 |
| 303 | CMSDPT2E2           | NO4 TRANSFORMER 132KV B BUS CB BAY CB 4442B | EC00002819 | 132     | Yes - Economic (3ph +ve)                 | (9,434)                 |
| 304 | CMSDPT2W            | 984 TALLAWARRA 132KV FEEDER                 | EC00002817 | 132     | Yes - Economic (3ph +ve)                 | (9,434)                 |
| 305 | CMSDPT2W            | 984 TALLAWARRA 132KV FEEDER                 | EC00002818 | 132     | Yes - Economic (3ph +ve)                 | (9,434)                 |
| 306 | NNSTRE4E            | 861 WHITBREAD ST ZONE SS 66KV FEEDER        | EC00006869 | 66      | No                                       | 7,644                   |
| 307 | NNSWRH2M            | 96Y MAYFIELD WEST 132KV FEEDER              | EC00020915 | 132     | No                                       | (10,282)                |
| 308 | NNSWRH2M            | 96Y MAYFIELD WEST 132KV FEEDER              | EC00020919 | 132     | No                                       | (10,282)                |
| 309 | NNSWRH2M            | 96Y MAYFIELD WEST 132KV FEEDER              | EC00013933 | 132     | No                                       | (10,282)                |
| 310 | NNSKS26S            | NO2 33KV BUS SECTION                        | EC00021996 | 33      | No                                       | (13,094)                |
| 311 | NNSKS26U            | 7R2 SMITHTOWN 33KV FEEDER                   | EC00021993 | 33      | No                                       | (13,293)                |
| 312 | NNSKS26U            | 7R2 SMITHTOWN 33KV FEEDER                   | EC00021994 | 33      | No                                       | (13,293)                |
| 313 | NNSKS26U            | 7R2 SMITHTOWN 33KV FEEDER                   | EC00021995 | 33      | No                                       | (13,293)                |
| 314 | SWSDNT3C            | NO3 TRANSFORMER 220KV A BUS CB BAY          | EC00014783 | 220     | No                                       | (15,456)                |
| 315 | SWSDNT3C            | NO3 TRANSFORMER 220KV A BUS CB BAY          | EC00014786 | 220     | No                                       | (15,456)                |
| 316 | SWSDNT3C            | NO3 TRANSFORMER 220KV A BUS CB BAY          | EC00014799 | 220     | No                                       | (15,456)                |
| 317 | SWSDNT3D            | NO4 TRANSFORMER 220KV B BUS CB BAY          | EC00014785 | 220     | No                                       | (15,456)                |
| 318 | SWSDNT3D            | NO4 TRANSFORMER 220KV B BUS CB BAY          | EC00014792 | 220     | No                                       | (15,456)                |
| 319 | SWSDNT3D            | NO4 TRANSFORMER 220KV B BUS CB BAY          | EC00014795 | 220     | No                                       | (15,456)                |
| 320 | SWSALB2B1           | NO2 TRANSFORMER 132KV CB BAY                | EC00010117 | 132     | No                                       | (17,962)                |
| 321 | NNSTRE4E            | 861 WHITBREAD ST ZONE SS 66KV FEEDER        | EC00006858 | 66      | No                                       | (17,974)                |
| 322 | NNSTRE4E            | 861 WHITBREAD ST ZONE SS 66KV FEEDER        | EC00006873 | 66      | No                                       | (17,974)                |
| 323 | NTSINV4J            | 733 GLEN INNES 66 - 66KV FEEDER             | EC00007931 | 66      | No                                       | (18,422)                |
| 324 | NTSINV4J            | 733 GLEN INNES 66 - 66KV FEEDER             | EC00007938 | 66      | No                                       | (18,422)                |
| 325 | NNSKS26S            | NO2 33KV BUS SECTION                        | EC00021998 | 33      | No                                       | (21,397)                |
| 326 | NNSKS26S            | NO2 33KV BUS SECTION                        | EC00021997 | 33      | No                                       | (21,397)                |
| 327 | SWSDN24M2           | NO6 MOAMA 66KV FEEDER BAY                   | EC00004132 | 66      | No                                       | (21,996)                |
| 328 | SWSDN24M2           | NO6 MOAMA 66KV FEEDER BAY                   | EC00007527 | 66      | No                                       | (21,996)                |
| 329 | NTSINV4J            | 733 GLEN INNES 66 - 66KV FEEDER             | EC00007944 | 66      | No                                       | (24,616)                |
| 330 | NNSPMQ2B1           | NO2 TRANSFORMER 132KV CB BAY                | EC00013887 | 132     | No                                       | (26,588)                |



| No. | Equipment Reference | Equipment Description                    | PIC Number | Voltage | Replacement Decision based on evaluation | NPV @ 10%, as at Jun'19 |
|-----|---------------------|--|------------|---------|--|-------------------------|
| 331 | NNSPMQ2B1           | NO2 TRANSFORMER 132KV CB BAY             | EC00013888 | 132     | No                                       | (26,588)                |
| 332 | NNSPMQ2B1           | NO2 TRANSFORMER 132KV CB BAY             | EC00013894 | 132     | No                                       | (26,588)                |
| 333 | SYSCA12E            | NO2 132KV CAPACITOR                      | EC00010106 | 132     | No                                       | (26,819)                |
| 334 | SYSCA12E            | NO2 132KV CAPACITOR                      | EC00010099 | 132     | No                                       | (26,819)                |
| 335 | NNSTRE4Q            | NO4 66KV CAPACITOR                       | EC00008031 | 66      | No                                       | (26,917)                |
| 336 | SWSDN24M2           | NO6 MOAMA 66KV FEEDER BAY                | EC00004133 | 66      | No                                       | (27,090)                |
| 337 | SWSALB2C1           | NO3 TRANSFORMER 132KV CB BAY             | EC00010070 | 132     | No                                       | (27,432)                |
| 338 | COSMTP2F            | NO3 TRANSFORMER 132KV CB BAY/94Y FDR     | EC00013906 | 132     | No                                       | (29,971)                |
| 339 | COSMTP2F            | NO3 TRANSFORMER 132KV CB BAY/94Y FDR     | EC00013909 | 132     | No                                       | (29,971)                |
| 340 | COSMTP2F            | NO3 TRANSFORMER 132KV CB BAY/94Y FDR     | EC00013910 | 132     | No                                       | (29,971)                |
| 341 | NNSTRE4Q            | NO4 66KV CAPACITOR                       | EC00007914 | 66      | No                                       | (30,170)                |
| 342 | NNSTRE4Q            | NO4 66KV CAPACITOR                       | EC00008039 | 66      | No                                       | (30,170)                |
| 343 | COSWL12R            | 945 MOLONG TEE WEL'TON TWN 132KV FDR BAY | EC00009100 | 132     | No                                       | (31,499)                |
| 344 | COSWL12R            | 945 MOLONG TEE WEL'TON TWN 132KV FDR BAY | EC00009094 | 132     | No                                       | (33,604)                |
| 345 | NNSWRH2Q            | 962 TOMAGO 132 SS - 132KV FEEDER         | EC00013924 | 132     | No                                       | (36,888)                |
| 346 | NNSWRH2Q            | 962 TOMAGO 132 SS - 132KV FEEDER         | EC00020912 | 132     | No                                       | (36,888)                |
| 347 | NNSWRH2Q            | 962 TOMAGO 132 SS - 132KV FEEDER         | EC00020913 | 132     | No                                       | (36,888)                |
| 348 | SWSALB2B1           | NO2 TRANSFORMER 132KV CB BAY             | EC00010100 | 132     | No                                       | (37,835)                |
| 349 | COSWL12R            | 945 MOLONG TEE WEL'TON TWN 132KV FDR BAY | EC00009098 | 132     | No                                       | (38,726)                |
| 350 | SYSCA12E            | NO2 132KV CAPACITOR                      | EC00010101 | 132     | No                                       | (41,623)                |
| 351 | SWSGRF2K            | 99J YANCO 132KV FEEDER                   | EC00006018 | 132     | No                                       | (42,701)                |
| 352 | SWSGRF2K            | 99J YANCO 132KV FEEDER                   | EC00006036 | 132     | No                                       | (42,701)                |
| 353 | SWSGRF2K            | 99J YANCO 132KV FEEDER                   | EC00009345 | 132     | No                                       | (42,701)                |
| 354 | SWSALB2B1           | NO2 TRANSFORMER 132KV CB BAY             | EC00010059 | 132     | No                                       | (42,933)                |
| 355 | SWSALB2C1           | NO3 TRANSFORMER 132KV CB BAY             | EC00005993 | 132     | No                                       | (42,933)                |
| 356 | SWSALB2C1           | NO3 TRANSFORMER 132KV CB BAY             | EC00009349 | 132     | No                                       | (42,933)                |
| 357 | COSMPP1B2           | NO2 TRANSFORMER 132/66KV TRANSF BAY      | EC00007426 | 66      | No                                       | (62,366)                |