

Media Release

The Hon Daniel Andrews MP
Premier



Sunday, 19 August 2018

CUTTING POWER BILLS WITH SOLAR PANELS FOR 650,000 HOMES

A re-elected Andrews Labor Government will help Victorians save around \$890 a year on their power bills with half price solar panels at no up-front cost.

Jeff Kennett and the Liberals privatised Victoria's power industry, promising competition would lead to cheaper electricity prices, but the only winners are energy companies making big profits while Victorians pay higher prices.

Labor is putting power back in the hands of Victorian households with the new *Solar Homes* program, which will see solar panels installed on 650,000 homes over ten years.

Under the \$1.24 billion program, Victorians will be able to install a solar panel system for half price and pay the rest of the cost back over four years with an interest-free loan.

This will save the typical Victorian household up to \$2,225 for installation of an average 4kW solar system and help them save \$890 a year on their electricity bills.

A new independent agency, *Solar Victoria*, will be established to work with industry, regulators and training organisations to deliver the program, which will create almost 5,500 new jobs.

Safety is paramount, and a re-elected Labor Government will invest \$9 million to support accreditation of 4,500 electricians to install solar panels. Solar panel systems will only be installed by accredited solar installers using approved products to ensure the highest safety standards.

This massive investment will bring the number of homes in Victoria with solar panels to one million within ten years, which will save Victorians \$500 million a year on their electricity bills once the program is complete.

It will also cut our carbon emissions by almost four million tonnes – the same as taking one million of Victoria's 4.6 million cars off the road – and generate 12.5 per cent of Victoria's 40 per cent target for renewable energy by 2025.

However, we know Victorians are struggling with higher electricity prices right now. That's why the Labor Government will immediately invest \$68 million to launch the *Solar Homes* program.

From today, Victorians will be able to install a solar panel system and get half of the cost back via a 50 per cent rebate.

This will be expanded to include the interest-free loan from July next year, under a re-elected Labor Government.

The 50 per cent rebate on solar panel systems will be available to Victorians with a household income of up to \$180,000 who live in their own home valued at up to \$3 million – this means almost nine out of 10 Victorians who own their own house are eligible.

Find out more at solar.vic.gov.au.

Quotes attributable to Premier Daniel Andrews

"We know the cost of living is going up and it's getting harder to make ends meet. That's why Labor is helping families with their energy bills. Only Labor will help put solar panels on your roof to cut your electricity bills by around \$900 a year."

Quotes attributable to Minister for Energy Lily D'Ambrosio

"Ever since Jeff Kennett and the Liberals privatised our energy market, companies have been ripping off customers and getting away with it. Only Labor will give power back to Victorians with solar panels on 650,000 homes."

Media contact: Pat Hutchens 0436 344 218 | pat.hutchens@minstaff.vic.gov.au